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# MONTHLY REVIEW OF BUSINESS STATISTICS

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OTTAWA, MAY, 1933

No. 5

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## THE BUSINESS SITUATION IN CANADA

Economic conditions in Canada recorded improvement during April over the level of the first quarter, the more optimistic tone being reflected in marked advances on stock and commodity exchanges while business operations showed a gain over the preceding month. The index of wholesale prices was 65.4 compared with 64.4 in March, the gains being pronounced in farm products and non-ferrous metals. The index of common stocks reflected a sharp advance on the Canadian exchanges. The standing in April was 51.9 compared with 47.3 and the weekly index shows that the advance was continued in the early weeks of May. Ten groups out of the 14 in the classification averaged higher in April, the exceptions being banks, textiles, telephone and power. Money and credit factors showed moderate change in the period under review. Dominion bonds strengthened during the month, the average price being only slightly higher in April than in the preceding month. The price of Ontario government bonds, on the other hand, was lower in April than in March, yields being computed at 4.85 p.c. compared with 4.79 p.c.

After adjustment for seasonal tendencies, bank deposits at the beginning of April were not greatly altered, the decline in notice deposits being counterbalanced by the gain in demand deposits. The gain in current loans was less than normal for the season. Call loans in Canada showed a decline, while call loans elsewhere were moderately greater. Investment holdings were \$792,800,000 compared with \$797,500,000, the greatest total in the history of Canadian banking.

Bank and Dominion notes in the hands of the public were \$151,700,000 compared with \$138,880,000, the gain being considerably greater than normal for the season.

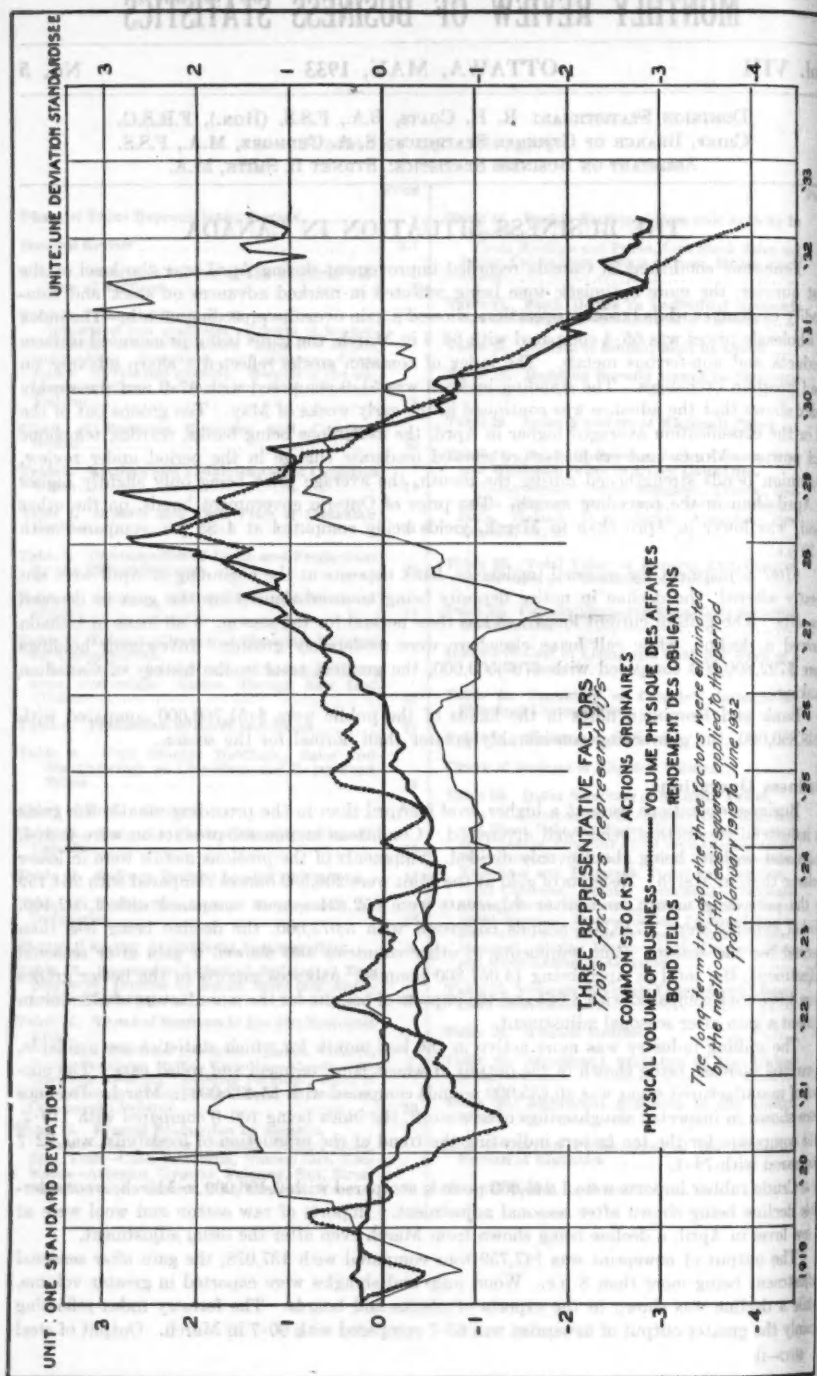
### Business Operations

Business operations were at a higher level in April than in the preceding month, the gains in industrial production being well diversified. Conditions in mineral production were mixed, gains and declines being about evenly divided. Shipments of the precious metals were in lesser volume than in March. Receipts of gold at the Mint were 206,582 ounces compared with 264,159 in the preceding month, and silver shipments were 652,421 ounces compared with 1,692,469. Nickel exports were 2,746,000 pounds compared with 5,073,000, the decline being less than normal for the season. Zinc shipments to other countries also showed a gain after seasonal adjustment, the total in April being 14,057,800 pounds. Asbestos exports of the better grades were 4,995 tons compared with 3,641 and the imports of bauxite for the manufacture of aluminium showed a gain after seasonal adjustment.

The milling industry was more active in the last month for which statistics are available, a marked increase being shown in the output of wheat flour, oatmeal and rolled oats. The output of manufactured sugar was 46,455,000 pounds compared with 55,432,000 in March. Declines were shown in inspected slaughtering of live stock, the index being 109.0 compared with 119.2. The composite for the ten factors indicating the trend of the production of foodstuffs, was 82.7 compared with 74.1.

Crude rubber imports were 1,245,000 pounds compared with 2,496,000 in March, a considerable decline being shown after seasonal adjustment. Imports of raw cotton and wool were at a low level in April, a decline being shown from March even after the usual adjustment.

The output of newsprint was 147,759 tons compared with 137,078, the gain after seasonal adjustment being more than 8 p.c. Wood pulp and shingles were exported in greater volume, while a decline was shown in the exports of planks and boards. The forestry index reflecting mainly the greater output of newsprint was 63.7 compared with 60.7 in March. Output of steel





ingots at 11,384 tons showed a slight gain over March, the production of pig iron being suspended during the month. Output of automobiles was 8,255 units compared with 6,632 in March, the gain being greater than normal for the season. The decline in the imports of petroleum was less than normal for the season.

Construction contract awards were valued at \$8,609,000 compared with \$3,192,000, the gain after usual adjustments being 31 p.c. Building permits at \$1,552,000 showed moderate gain. Carloadings at 161,531 compared with 157,416 in March, showed a gain, whereas a decline would have been expected from seasonal causes. The gain in trade employment was less than normal for the season. Imports and exports were at lower levels in April, imports showing the greater decline after seasonal adjustment.

Bank debits at clearing centres were \$1,877,000,000, a slight percentage decline from the preceding month, which would be somewhat greater after seasonal adjustment.

Receipts of grain at Lakehead and Pacific coast ports were at a lower level in April, declines being shown by wheat and barley while a greater movement occurred in oats, flax and rye. The index of grain marketings was 109.7 in April compared with 140.2 in March. Sales of cattle on stock yards at 38,156 head were less than in March, while gains were recorded in calves, hogs and sheep. The net result was an index of 79.2 compared with 77.8 in March.

The index of agricultural marketings was 104.1 compared with 129.0 in the preceding month.

The gain in cold storage holdings of eggs was less than normal for the season and cheese, mutton and poultry were held in lesser volume after seasonal adjustment. Gains were recorded after the usual adjustment in butter, beef, pork, lard and veal. The index of storage holdings declined to 100.4 on March 1 compared with 112.7 on April 1.

### Economic Changes

The index of the physical volume of business declined in the first quarter of 1933 to a new point on the present movement. The smoothed version of the index was in March nearly 4 times the standard deviation below the line of the long-term trend determined from the period from January, 1919, to June, 1932. The reading for April, received too late for insertion in the chart of three representative factors, was 3.93 times the standard deviation below computed normal. The very fact that the decline has been so protracted and severe suggests that the next important movement should be in an upward direction.

The appreciation in speculative values during April marked a definite change in fundamental conditions. The index of common stocks was 2.78 times the standard deviation below the line of long-term trend compared with 2.90 times in the preceding month. The average price of Ontario government bonds declined in April, resulting in a gain in yields to 1.42 times the standard deviation above the line of long-term trend.

### Business Revenues and Speculative Values

The chart on page 10 shows the relationship of common stock prices to the trend of business revenues for different periods. The curves are shown by years from 1903, by months from 1921 and by weeks from the first of 1932. The index of business revenues was obtained by multiplying the index of the volume of business by the index of wholesale prices. While in the post-war period the index of common stocks fluctuated to a greater extent, a significant degree of correlation was shown between the two indexes. In the preparation of the annual indexes shown in the first section of the chart, official indexes were used as far as available. From 1903 to 1913 a special compilation was made to extend the index of common stocks. The statistics of imports on a calendar year basis were used to indicate the trend of the volume of business from 1903 to 1918. The heavy demand for munition and war supplies as well as inflated prices accounted for the high level of the business revenues index from 1916 to 1920. From 1921 to 1929, the index and business revenues recorded repeated gains but the advance in common stock prices was relatively much greater. While both indexes declined from 1929 to 1932, the greater reaction in common stocks resulted in the close proximity of the two indexes in 1932. The index of business revenues computed in this way was lower than in any year since 1915, while common stocks averaged lower than in any year since 1909. The monthly trends of the two indexes since January, 1921, are shown in the second section of the chart. Except for the greater altitude for common stocks culminating in 1929, the correlation between the two indexes was very close.

Barring temporary reactions, the advance from the latter part of 1921 to 1929 was continuous in both indexes, while the decline of the last four years has brought the two indexes in close alignment.

In the weekly section, the index of revenues is based on indexes of business volume and wholesale prices, reflecting conditions in the United States. The same close relationship is shown as in the annual and monthly comparisons.

### Weekly Factors

In a period of rapid economic changes such as occurred in April, weekly statistics are specially valuable for current interpretation. In the chart appearing on page 15, nine important factors on a weekly basis are shown by weeks from the beginning of 1932 to the present time. While the seasonally adjusted index of carloadings is still at a considerably lower level than in the corresponding week of 1932, four consecutive gains were reported in the current period resulting for the week ended May 6 in a new high point since last October. The wheat situation of the last 18 months was characterized by heavy deliveries at country elevators in September and October, a declining but heavy visible supply since last November and a rising price during the first four months of the present year.

Total hog marketings at yards, plants and direct on export amounted to 3,200,000 head in 1932 as compared with 2,643,000 head in the preceding year, and represented the highest production during the last five years. The market during the year to date has shown improvement with expectations that the British quota system will improve Canadian opportunities in competition with foreign countries. Sales of commercial cattle at the nine public stock yards during 1932 showed a decrease of about 77,000 head from 1931, and constituted the smallest movement in 12 years. The volume of cattle on grain East and West during the past winter was considerably above domestic needs, and to maintain cattle prices in Canada a very substantial number will have to be moved to the overseas market during the spring and early summer. Fortunately the Birkenhead and Glasgow markets have been on an import basis from the beginning of the present year, and the movement from Canada got off to an early and liberal start.

The weekly index of common stock prices has shown four well-defined movements since January, 1932. From March to June of last year the reaction was severe, leading in the latter month to the lowest point of the present depression. A short-lived rally occurred from June to the early part of September. The decline culminating in early April, reduced the index to 41.2 compared with 62.2 for the week ended September 10. The rally since the week of April 6 has been one of the most rapid resulting in an index of 57.2 in the week ended May 11.

Influenced by the advance of the gold group, the index of 20 mining stocks showed an upward trend from June of last year to the present. The index for the week ended May 11 was 86.6 compared with a low point of 46.8 reached in the second week of June, 1932.

### Business Indexes

Seven of the principal indexes of business operations are shown by months from January, 1931, to the present in the chart on page 30. While a downward trend was general for each of the indexes, mineral production and the operations of the central electric stations showed greater resistance to the depression than the other lines. The index of the physical volume of business reached a low point for the present depression in February when the standing was about 67 p.e. of the monthly average for 1926 regarded as the base. The production of electric energy was the only factor of the seven considered here to show a definitely larger volume than in the base year.

The index of April being 20.6, relative to the 1926 average, the construction industry showed a greater decline than any of the other factors considered here. The index of construction operations based on contracts awarded and building permits was 16.1 in March and 20.6 in April.

### Wholesale Prices

The outstanding feature of the month affecting fundamental economic conditions was the substantial gain in commodity prices. The April rise in wheat prices of between nine and ten cents per bushel was the greatest made on the Winnipeg market since October, 1931, while other grains advanced quite sharply. Raw sugar prices moved steadily forward for the first three weeks

in April and futures reached the highest levels touched in the last two years, Cuban raws selling without restriction of any kind. Early dullness in raw rubber gave way to unusual activity, the interest being largely speculative as factories did not purchase actuals in any quantities until near the end of April. Cattle quotations moved upward during the latter part of the month, while hog prices despite liberal supplies rose steadily at most points. Despite adequate stocks, copper, from an opening price of 5 cents per pound, Connecticut Valley basis, advanced to 6 to 6½ cents per pound at the close of the month. Heavy speculative buying was cited as the main cause of the market advance in silver prices. A notable exception to the prevailing trend was the reduction in the price of newsprint. The price of paper rolls was reduced from \$1.89 to \$1.64 per 100 pounds, car lots, net f.o.b. mill.

The price advance was mainly in farm products and non-ferrous metals, the index of Canadian field products moving up from 38.0 in March to 41.1 in April.

#### Output of Newsprint

The production of newsprint was greater in April than in any month since last November. The output was 147,759 tons compared with 137,078 in the preceding month. Production in April is normally less than in March, but in this case the gain even after seasonal adjustment was no less than 8.6 p.c. A better indication of the demand for newsprint is supplied by the shipments during the month under review, which were up 13,500 tons over production, at 161,266 tons. Shipments for March were 140,694 tons, so that there was a gain in shipments for April of 20,572 tons. Shipments of 161,266 tons as against a production of 147,759 indicate a reduction in stocks on hand at the mills during April of 13,507 tons, a substantial decline.

#### CONDITIONS IN THE UNITED STATES

Business operations in the United States showed a marked gain in April from the low levels of the preceding month. The improvement is clearly reflected in weekly indexes of industrial activity. The rapidity of the rise from the middle of March to the present time has been marked. The weekly output of electric power increased further in April after adjustment for seasonal tendencies continuing the recovery commenced in the latter part of March. From the low rate of activity of about 14 p.c. of capacity in the week ended March 25, steel mill operations expanded to nearly 30 p.c. of capacity in the week ended May 6, a doubling of the rate of activity within a period of six weeks. Steel ingot production was at the highest level since February, 1932, orders being received from automobile manufacturers, tin plate producers and miscellaneous classes of consumers. A brisk demand developed for non-ferrous metals and prices advanced sharply. The Phelps Dodge Co. reduced its copper production from 20 p.c. to 10 p.c. of rated capacity. Further reductions are expected by other large producers and a complete shut down of all major companies during the summer is a possibility. With demands for new cars generally better throughout the country, estimates of output in April indicate a better than seasonal increase. Carloadings of miscellaneous freight after adjustment for seasonal tendencies increased about 12 p.c. in April, more than repairing the loss which occurred in March. The production of crude petroleum in the week ended April 29 was the largest for any week since December 19, 1931. The increase in output as compared with that of earlier weeks this year occurred chiefly in the East Texas field. Prices quoted by certain purchasing companies in this field were reduced from 50 cents per barrel to 10 cents.

Average wholesale commodity prices advanced during March and April under the stimulus of the proposed measures paving the way for possible currency and credit inflation. The net gain in average stock prices was no less than 42 p.c., the largest percentage gain in a single month since the beginning of 1926.

DOMINION BUREAU OF STATISTICS, OTTAWA, May 21, 1933.

Table 1. Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926 and Corrected where Necessary for Seasonal Variation.

	1932												1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Mar.			
<b>Physical Volume of Business...</b>	<b>75.3</b>	<b>78.9</b>	<b>81.4</b>	<b>78.3</b>	<b>78.1</b>	<b>77.1</b>	<b>75.3</b>	<b>75.8</b>	<b>73.6</b>	<b>68.1</b>	<b>67.0</b>	<b>65.4</b>	<b>78.3</b>			
<b>INDUSTRIAL PRODUCTION</b>																
MINERAL PRODUCTION	105.0	94.4	92.3	83.4	84.8	89.5	98.3	86.4	90.5	80.5	94.2	91.4	81.4			
Copper exports	90.0	86.0	67.4	103.2	7.6	17.2	38.3	21.3	45.8	15.3	50.0	28.0	6.2			
Nickel exports	92.2	98.2	92.8	92.4	16.0	26.3	40.1	46.4	38.2	67.1	99.5	101.6	104.2			
Lead production	88.2	86.9	92.8	89.3	98.3	88.7	84.2	119.1	83.0	90.9	83.8	75.0				
Zinc exports	157.8	143.9	51.6	74.3	64.0	90.8	135.3	58.3	91.7	73.0	103.6	121.7	105.1			
Gold shipments	213.2	183.7	211.3	163.0	198.5	185.0	185.1	164.1	198.1	161.6	164.1	177.9	167.0			
Silver shipments	73.2	87.0	82.0	74.5	73.9	88.9	101.2	69.6	61.4	39.4	62.3	104.8	49.1			
Asbestos exports	25.0	28.7	17.7	20.6	24.3	30.8	41.6	28.7	43.2	57.3	24.1	30.7	55.3			
Bauxite imports	85.6	49.3	23.5	19.3	16.4	67.6	92.8	202.3	25.0	16.3	26.7	21.5	24.1			
Coal production	64.6	59.4	61.2	54.5	56.8	68.5	75.8	75.3	73.6	66.4	78.6	61.8	56.6			
MANUFACTURING																
Foodstuffs	68.8	77.4	82.1	76.9	75.5	74.3	70.6	73.7	70.2	63.2	58.7	62.7	66.4			
Flour production	68.3	77.9	94.0	83.3	97.6	94.5	88.9	66.7	94.4	67.9	63.0	74.1	82.7			
Outmeal production	54.0	68.1	85.9	96.6	103.7	95.6	78.0	93.5	61.7	52.0	37.6	86.5				
Sugar manufactured	99.8	80.8	82.4	46.6	70.1	60.4	85.1	48.4	23.8	15.9	23.1	34.6				
Cheese exports	39.3	44.7	65.5	68.9	77.0	84.1	86.0	87.7	39.4	11.3	14.3	22.4	38.8			
Salmon exports	74.2	65.6	223.6	155.4	99.4	35.8	34.8	27.1	56.1	49.8	40.9	47.6	15.6			
TORACCO	101.1	102.2	120.0	96.7	102.7	102.7	78.7	126.5	106.2	126.7	113.1	110.0	92.7			
Cigars	88.9	70.4	78.9	72.8	71.4	69.0	68.0	70.3	60.0	44.5	49.6	55.6	61.0			
Cigarettes	106.0	113.9	124.4	105.5	114.3	114.5	82.8	148.1	124.1	155.3	135.4	129.1	109.1			
Rubber imports	81.7	70.9	169.9	89.6	63.2	20.5	74.0	90.1	92.7	70.2	73.8	43.4	36.7			
Boots and shoes production	90.7	96.5	83.3	84.3	93.0	95.0	89.3	81.7	82.8	65.1	77.0	84.5				
Textiles	61.3	120.9	53.9	42.4	73.2	67.4	71.7	70.1	96.3	60.0	56.1	55.3	47.7			
Raw cotton imports	66.5	120.6	50.4	41.7	73.3	66.0	68.3	110.9	104.9	87.5	53.6	47.9	63.2			
Cotton yarn imports	83.0	96.5	79.5	87.5	98.2	116.8	141.2	65.8	66.4	76.3	63.4	77.6	54.7			
Wool, raw and yarn	25.1	83.3	63.2	28.8	63.3	60.1	63.9	91.9	115.6	67.6	65.8	85.9	69.0			
Forestry	74.1	71.4	74.5	55.9	59.6	60.5	64.7	65.8	60.0	63.4	59.6	66.7	61.7			
Newsprint	111.6	107.9	102.6	89.5	91.4	99.2	97.3	101.9	92.7	90.9	88.9	85.0	83.0			
Wood pulp exports	49.0	46.3	35.0	39.7	36.9	33.2	30.2	31.6	40.6	45.3	47.6	48.1	56.4			
Planks and boards exports	24.8	33.3	51.8	17.6	25.0	18.0	25.7	23.2	23.9	32.3	29.4	32.7	27.4			
Shingles exported	56.0	40.5	60.1	37.2	46.2	53.6	61.2	50.4	64.2	49.6	49.9	38.7	48.7			
Iron and steel	33.2	24.1	32.9	41.1	27.3	20.4	22.4	25.2	29.7	31.9	19.6	25.4	27.3			
Steel production	63.3	40.3	25.6	45.7	43.2	41.0	27.1	27.1	51.4	65.0	19.8	15.3	19.3			
Pig iron production	27.5	19.4	12.7	11.7	9.2	9.9	10.6	24.8	48.6	51.0	10.8					
Iron and steel imports	36.9	36.0	38.1	31.1	26.5	27.9	20.1	39.7	29.4	21.0						
Automobile production	39.0	34.4	36.7	47.0	26.4	15.3	21.9	18.9	21.6	32.2	19.0	31.8	36.2			
Coke production	89.1	78.6	75.3	83.2	72.7	82.8	81.3	90.2	93.1	90.6	68.8	82.6				
Crude petroleum imports	120.0	230.1	176.8	192.9	172.7	136.4	140.0	102.0	71.0	86.0	117.6	106.6	121.4			
CONSTRUCTION <sup>1</sup>																
Contracts awarded	27.9	31.6	28.1	29.4	37.1	31.5	30.7	39.4	19.5	25.2	20.3	16.1	26.4			
Building permits	28.5	32.2	28.3	42.6	40.1	36.1	32.6	44.7	30.5	29.0	22.7	18.9	24.6			
Cost of construction	26.5	30.9	27.6	31.4	28.4	20.0	26.2	26.0	17.1	24.5	14.3	9.2	6.9			
ELECTRIC POWER	80.6	80.1	88.5	88.0	87.8	88.3	88.6	88.6	88.6	88.6	88.6	88.6	88.6			
DISTRIBUTION	139.0	131.3	130.5	129.0	137.1	128.0	127.9	134.4	131.3	131.8	136.1	134.4	134.4			
Trade employment	95.0	94.5	93.7	89.6	90.4	91.3	89.8	86.9	80.1	84.3	83.8	84.6	68.4			
Carloadings	117.3	117.8	117.4	115.9	115.3	114.3	113.7	111.6	113.4	111.5	110.9	110.6	119.1			
Imports	77.2	71.2	70.3	60.5	64.3	68.1	59.8	68.0	68.4	56.1	57.9	61.8	68.2			
Exports	61.6	72.9	69.7	63.2	63.8	64.7	67.5	70.6	59.8	52.4	50.8	50.0	44.2			
Exports	61.9	58.4	59.3	62.0	63.0	64.6	66.4	47.6	47.7	47.5	56.6	51.1	67.3			
<b>Agricultural Factors—</b>																
<b>AGRICULTURAL MARKETINGS</b>																
GRAIN MARKETINGS																
Wheat	102.3	84.4	221.4	135.9	196.6	189.0	83.8	62.3	59.1	56.1	76.5	129.0	104.1			
Oats	105.7	89.8	250.8	147.9	222.6	213.9	87.4	59.8	56.0	56.0	75.9	140.2	106.7			
Barley	115.5	89.9	279.9	138.5	242.8	239.1	97.0	65.1	61.0	58.4	85.0	155.7	119.4			
Flax	67.3	28.0	26.2	112.5	63.1	140.9	70.9	65.3	49.2	33.2	29.6	71.5	79.4			
Rye	47.4	46.4	48.2	66.5	121.0	34.2	9.7	10.5	27.3	12.7	13.7	36.3	39.4			
LIVE STOCK MARKETINGS																
Cattle	25.3	25.6	77.4	32.7	66.2	12.1	11.0	21.7	18.2	17.8	8.6	16.6	33.1			
Calves	138.8	106.2	218.4	170.7	177.8	21.3	13.4	4.9	5.6	6.6	11.1	79.4	77.8			
Hogs	87.2	91.5	89.4	82.1	79.9	77.1	67.4	74.5	70.3	71.9	70.4	77.8	79.0			
Sheep	61.4	67.8	66.8	64.9	59.4	55.9	47.4	41.6	58.5	63.5	71.3	71.3	61.9			
Butter	79.6	78.4	92.8	87.1	83.9	92.8	84.1	101.0	81.4	107.2	113.3	66.6	73.2			
Eggs	120.8	125.1	116.5	105.5	111.8	110.4	95.3	127.7	93.8	74.5	79.9	77.2	67.4			
ANIMAL PRODUCTS																
INSPECTED SLAUGHTERINGS																
Cattle	107.9	110.0	119.9	111.1	108.0	93.1	81.7	88.3	93.8	101.8	112.6	119.2	109.8			
Sheep	91.2	87.1	91.9	85.7	86.7	79.3	65.4	67.8	73.6	110.1	116.3	109.4	96.3			
Hogs	237.4	175.8	233.4	178.5	143.6	115.4	107.4	115.0	118.3	186.0	221.2	253.5	198.4			
CHICKEN MARKETINGS																
Eggs	108.2	121.7	128.8	122.8	119.4	100.5	89.9	106.3	92.0	100.9	114.2	109.4	109.4			
Butter	144.1	120.9	116.0	112.5	108.4	96.7	96.9	98.3	92.4	112.0	127.6	138.6	118.7			
Eggs	315.5	134.0	115.0	105.6	98.6	105.7	108.4	126.1	129.5	163.2	256.4	315.4	286.4			
CHICKEN MARKETINGS																
Butter	143.7	178.0	167.8	143.1	114.8	112.8	119.1	126.2	130.8	148.0	148.9	146.6	146.6			
Cheese	64.9	54.4	62.0	73.5	62.7	59.3	55.4	62.7	52.8	57.2	65.9	72.9	71.9			
Beef	73.3	77.1	81.2	82.4	94.5	92.5	82.9	64.6	54.0	80.5	61.3	65.0	71.3			
Pork	108.1	101.9	107.7	108.8	114.5	115.1	102.7	108.6	101.3	112.3	96.4	93.7	89.7			
Mutton	174.9	210.6	206.4	292.9	337.6	351.9	307.9	114.6	111.2	108.1	90.0	78.2	79.7			
Poultry	343.1	297.8	245.0	199.9	170.9	123.0	73.9	38.5	47.0	131.7	235.4	213.6	191.3			
Lard	71.5	73.1	74.2	80.3	64.4	63.9	56.9	81.9	64.9	83.1	75.9	71.7	75.9			
Veal	121.2	94.3	104.2	100.0	100.1	111.4	102.1	81.2	67.5	61.7	47.4	46.8	44.4			

<sup>1</sup> Due to receipt of later information regarding wage rates indexes of construction were revised for 1932.

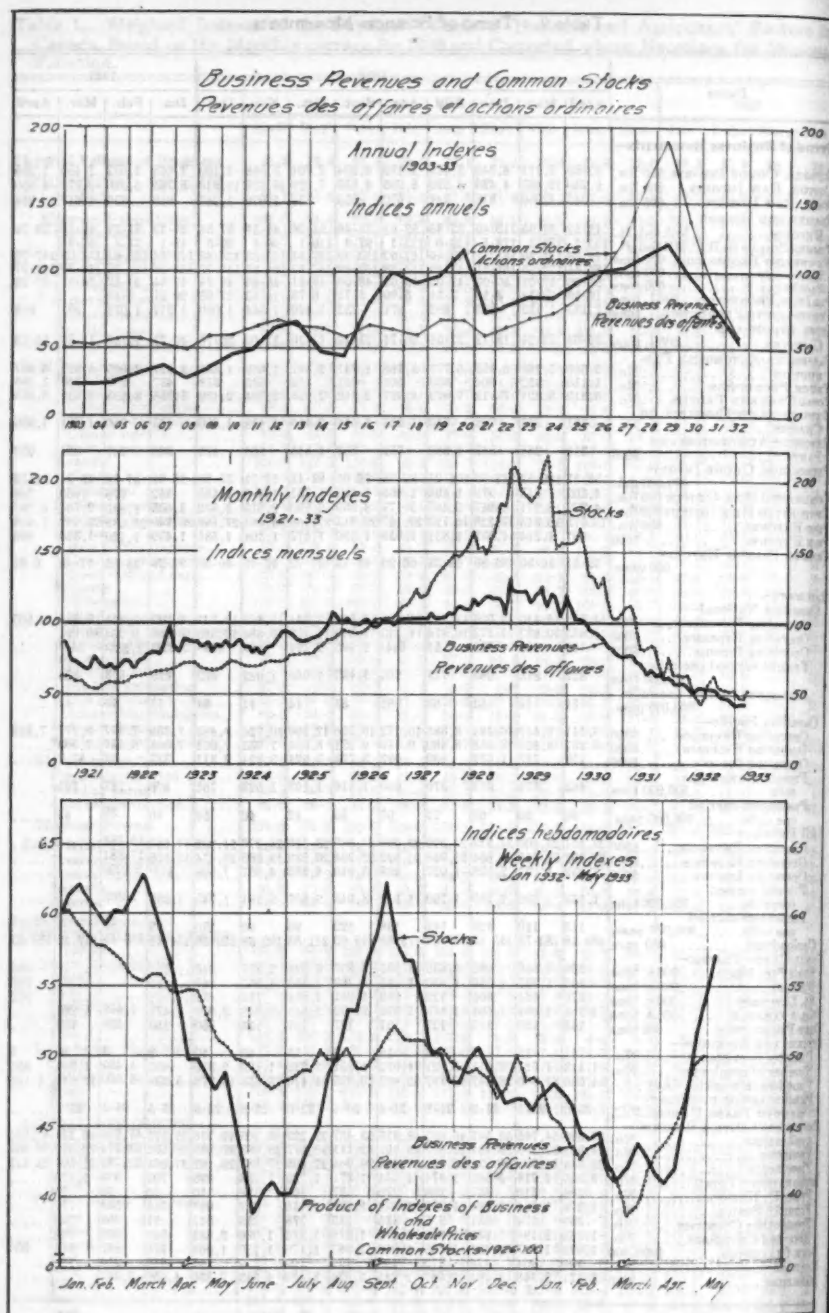


Table 2. Trend of Business Movements

Items	1932										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
<b>Trend of Business Movements—</b>														
RUBBER, CRUDE IMPORTS, 000 lbs.	3,585	3,171	6,349	3,425	2,173	6,204	2,704	3,568	2,106	2,083	2,632	2,496	1,245	
COTTON, RAW IMPORTS, 000 lbs.	6,230	12,463	4,486	3,590	5,995	4,553	7,029	15,376	13,819	6,765	6,026	6,374	4,050	
WOOL, RAW IMPORTS, 000 lbs.	347	1,096	816	344	670	535	857	1,070	1,283	919	819	1,617	954	
PLANES AND BOARDS														
EXPORTS, 000,000 ft. bd.	42-52	62-95	110-69	37-85	53-61	35-46	55-26	46-37	37-54	39-18	37-71	60-46	33-74	
TIMBER SCALED IN B.C.M.H. bd. ft.	165-5	194-3	178-5	129-0	121-1	97-2	110-1	99-8	90-8	49-1	37-4	67-8		
NEWSPRINT PRODUCTION, 000 tons	176-06	175-89	161-37	142-49	157-62	150-69	157-51	161-23	138-68	140-54	125-61	137-08	147-70	
SHIPPING, 000 tons	186-44	172-95	164-31	145-43	154-88	152-62	157-57	164-35	146-77	133-06	120-92	140-69	161-27	
STOCKS, 000 tons	53-90	57-01	50-03	47-02	60-03	48-06	48-41	45-46	42-34	40-84	54-52	50-87	37-23	
PIG IRON PRODUCTION, 000 tons	16-90	13-24	8-16	7-31	5-99	5-71	6-73	14-15	27-03	29-21	6-14			
FERRO-ALLOY PRODUCTION, 000 tons	2,185	1,132	693	892	871	733	1,599	1,544	1,090	1,217	1,076	627	918	
STEEL INGOITS AND CASTINGS, 000 tons	36-03	29-24	18-12	27-51	26-71	23-14	17-10	37-09	30-76	40-77	12-37	11-21	11-38	
PASSENGER AUTOMOBILE PRODUCTION, 000	5,660	7,269	6,308	6,773	3,166	1,741	2,361	1,869	1,561	2,921	2,025	5,927	6,957	
TRUCK PRODUCTION, 000	1,150	952	804	699	901	601	562	535	578	437	273	708	1,296	
TOTAL CARS AND TRUCKS, 000	6,810	8,221	7,112	7,472	4,067	2,342	2,923	2,404	2,139	3,358	2,398	6,632	8,255	
EXPORTS—AUTO COMPLETE OR CHASSIS, 000	321	333	768	740	1,523	1,654	2,410	1,438	1,060	475	356	1,901	1,256	
EXPORTS—AUTOMOBILES AND PARTS, 000,000	219	264	349	1,089	782	802	1,515	906	476	368	247	894	552	
PETROLEUM, CRUDE IMPORTS, 000,000 gal.	38-57	100-52	113-95	104-21	80-78	79-91	83-45	81-71	82-81	35-09	37-56	49-34	36-19	
CONDENSED MILK OUTPUT, 000 lbs.	1,102	913	979	1,495	1,606	1,419	1,251	1,34-8	1,355	852	976	960	754	
EVAPORATED MILK OUTPUT, 000 lbs.	4,872	6,271	6,947	5,307	5,173	3,959	2,990	2,619	2,872	2,028	1,845	2,704	4,797	
WHEAT EXPORTS, 000 lbs.	10,575	15,313	17,228	16,123	23,167	23,813	27,166	38,983	27,189	26,740	24,032	20,602	7,466	
WHEAT EXPORTS, 000 cases	691	1,214	1,933	1,831	1,859	1,390	1,477	1,304	1,891	1,439	1,120	1,343	488	
CANNED SALMON EXPORTS, 000 cases	32-51	34-30	86-89	69-33	66-30	48-13	57-72	42-39	60-53	51-26	35-05	47-48	6-81	
<b>RAILWAYS—</b>														
Canadian National—														
Operating Revenues, 000	11,658	11,410	12,026	11,219	10,886	13,601	13,641	11,463	10,301	8,003	7,834	9,834	9,505	
Operating Expenses, 000	10,935	10,932	11,273	10,876	11,215	11,350	11,109	10,686	10,589	10,008	9,754	10,091		
Operating Income, 000	457	188	853	51	644	1,085	2,194	480	529	2,323	2,238	553		
Freight carried one mile, 000,000 tons	822	815	963	778	760	1,408	1,206	1,025	852	629	563	820		
Passengers carried one mile, 000,000 pass.	51	49	53	63	62	53	44	41	64	45	40	44		
Canadian Pacific—														
Operating Revenues, 000	9,511	9,837	10,484	9,685	10,172	13,256	12,390	10,736	8,483	7,659	7,117	8,777	7,922	
Operating Expenses, 000	8,237	8,425	8,558	8,460	9,119	9,271	8,006	7,063	7,091	7,005	6,637	7,563		
Operating Income, 000	918	787	1,879	800	697	3,728	3,924	3,524	2,311	323	97	87-7		
Freight carried one mile, 000,000 tons	663	673	933	670	690	1,416	1,193	1,023	753	627	787	761		
Passengers carried one mile, 000,000 pass.	50	50	63	71	65	55	42	40	54	40	39	44		
All Railways—														
Operating Revenues, 000	23,851	23,400	24,813	22,970	23,096	26,958	26,100	24,276	21,902	17,643	16,788			
Operating Expenses, 000	21,052	21,049	21,654	21,063	21,222	22,254	20,839	19,308	19,434	18,528	17,881			
Operating Income, 000	1,932	1,191	2,328	1,027	268	5,949	6,385	4,967	1,804	1,613	2,073			
Freight carried one mile, 000,000 tons	1,653	1,632	2,257	1,790	1,813	3,043	2,607	2,181	1,740	1,388	1,302			
Passengers carried one mile, 000,000 pass.	113	110	129	147	138	122	96	90	130	95	88			
Carloadings, 000 cars	190-18	182-73	185-15	187-37	175-62	215-65	211-53	192-56	159-56	134-43	133-15	167-42	161-53	
CANAL CARGO TRAFFIC—														
St. Lawrence, 000 s. tons	369	1,568	1,983	2,638	3,095	3,807	3,924	2,877	315				696	
Welland, 000 s. tons	465	1,037	1,065	1,080	1,162	1,292	1,252	1,067	147				588	
St. Lawrence, 000 s. tons	279	884	908	823	938	1,001	1,014	751	51				352	
COAL AVAILABLE, 000 s. tons	1,264	1,694	1,694	1,679	1,894	2,092	2,543	2,738	2,023	1,471	1,469	1,288		
COKE PRODUCTION, 000 tons	143	129	119	127	121	127	131	143	150	150	128	139		
STRIKES AND LOCKOUTS—														
Dispute in existence, No.	11	13	17	26	16	16	15	12	12	8	5	10	5	
Number of employees, No.	1,413	1,521	3,011	6,121	4,972	4,251	2,225	1,300	2,375	622	4,450	1,840	690	
Time lost in working days, 34,556	31,905	35,147	50,397	62,492	10,995	14,470	3,653	10,978	5,636	58,500	12,945	4,435		
PERCENTAGE OF UNEMPLOYMENT														
NEW IN TRADE UNIONS, P.C.	23-0	23-1	21-9	21-8	21-4	20-4	22-0	22-8	25-8	25-3	24-3	25-1		
EMPLOYMENT OFFICE REPORTS—														
Applications, No.	37,580	54,745	50,547	46,662	48,815	53,437	23,222	65,165	49,736	56,873	45,919	46,534	47,566	
Vacancies, No.	34,961	32,309	29,404	25,917	28,397	32,111	16,877	28,683	30,885	28,902	22,714	22,613	24,652	
Placements, No.	33,744	31,639	28,532	25,191	27,355	29,944	22,305	27,385	27,304	27,304	21,604	21,604	23,415	
Immigrants—Total, No.	2,089	2,718	2,862	1,974	1,944	1,871	1,735	1,288	838	700	939	1,126		
From U. Kingdom, No.	386	510	387	298	270	257	300	188	110	96	95	99		
From U. States, No.	1,274	1,634	1,794	1,299	1,338	1,279	1,145	817	617	513	554	732		
From other Countries, No.	399	374	381	377	336	325	278	283	211	91	259	295		
Returned Canadians, No.	1,538	2,194	1,944	1,807	1,611	1,378	1,236	1,026	632	807	668	794		
RAIL CLEARINGS, 000,000 cu. yd.	1,073	1,037	1,091	1,105	1,068	1,087	1,176	1,130	1,063	978	882	946	950	
FAIRWAYS, 000	190	204	176	175	185	192	199	229	196	216	214			
LAKEWAYS, 000	3,171	3,148	3,794	2,987	2,825	3,026	3,459	4,343	7,336	4,050	3,947			

\* Deficit.





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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
<b>1930</b>										
October.....	53,800	3,967	2,440	1,233	1,291	186,673	11,206	31,379	1,904	12,324
November.....	52,443	3,892	1,123	1,271	839	207,386	13,847	31,008	2,408	12,924
December.....	17,330	2,055	689	183	233	317,643	15,023	31,339	3,074	13,156
<b>1931</b>										
January.....	9,256	1,681	516	65	153	202,253	14,207	30,436	3,080	13,458
February.....	9,843	2,304	404	48	97	190,269	13,025	29,827	2,104	12,291
March.....	9,589	3,738	614	78	363	180,840	14,887	27,681	2,586	13,770
April.....	8,419	3,027	686	60	266	162,041	12,242	26,081	1,856	12,448
May.....	6,145	1,534	808	43	287	132,593	10,840	15,447	1,254	12,670
June.....	8,205	2,046	1,412	79	418	115,679	9,624	11,944	1,127	12,640
July.....	5,437	1,970	892	60	247	110,731	8,898	10,280	742	12,600
August.....	11,802	2,794	1,047	49	353	101,733	8,847	8,471	735	12,163
September.....	47,443	2,898	4,560	167	349	126,493	9,498	11,333	833	12,358
October.....	74,086	5,270	1,053	906	315	163,133	10,864	11,274	1,538	13,309
November.....	48,086	5,485	1,558	399	823	155,611	12,608	10,282	1,649	13,034
December.....	19,613	3,350	1,350	99	309	159,305	15,614	11,494	1,478	13,373
<b>1932</b>										
January.....	10,851	1,806	801	38	135	195,510	4,028	11,403	1,398	12,355
February.....	12,245	4,012	943	36	130	186,120	14,279	11,183	1,363	12,604
March.....	12,746	4,788	1,194	68	345	183,066	14,801	11,100	1,853	12,323
April.....	8,862	1,324	543	70	133	164,563	11,058	9,350	1,267	11,125
May.....	8,167	2,353	454	24	67	146,251	8,443	6,706	1,434	10,243
June.....	13,060	2,064	514	44	87	138,572	5,656	4,401	1,347	7,583
July.....	3,780	1,061	402	48	67	121,474	6,204	3,627	1,283	5,541
August.....	17,533	1,154	929	83	448	113,036	5,857	2,050	1,308	5,120
September.....	120,538	3,441	3,890	282	540	198,240	7,273	5,813	1,400	5,259
October.....	79,564	4,083	1,125	693	270	236,435	8,316	5,874	1,497	6,356
November.....	36,457	5,031	1,338	179	131	237,194	9,116	6,024	1,832	4,770
December.....	18,486	1,612	1,210	88	98	237,391	9,233	6,772	1,436	4,990
<b>1933</b>										
January.....	11,300	1,005	474	57	74	229,185	9,245	6,806	1,490	5,020
February.....	11,543	1,753	479	35	71	223,535	9,767	6,979	1,461	5,122
March.....	20,850	4,988	944	67	160	225,529	12,133	6,902	1,286	5,131
April.....	10,312	1,680	360	80	100	219,807	10,700	6,505	1,384	5,166

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Port William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 3 C.W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
<b>1930</b>										
October.....	29,784,275	345,061	524,919	102,490	425,398	-725	-328	-282	1-292	-376
November.....	11,217,634	381,069	1,129,144	421,428	24,226	-643	-282	-233	1-052	-303
December.....	12,230,297	666,166	734,083	502,890	623,614	-558	-267	-260	-978	-300
<b>1931</b>										
January.....	9,608,852	360,343	344,853	150	20,000	-530	-261	-251	-880	-371
February.....	10,294,808	127,170	120,084	2,700	49,240	-502	-276	-221	-066	-364
March.....	10,562,567	208,067	458,125	168	10,642	-567	-277	-251	1-032	-312
April.....	4,680,769	188,393	755,347	.....	.....	-596	-281	-282	1-040	-314
May.....	29,821,099	1,646,844	6,281,068	483,290	109,036	-676	-291	-316	1-061	-341
June.....	20,783,219	2,291,951	6,199,012	48,049	689,380	-607	-296	-328	1-070	-355
July.....	13,004,817	1,287,248	3,055,725	263,500	122,094	-573	-298	-322	1-192	-327
August.....	11,999,108	783,108	3,267,486	61,600	145,873	-551	-282	-317	1-037	-323
September.....	14,335,637	694,808	787,930	.....	453,039	-536	-273	-306	-973	-325
October.....	18,925,208	1,092,074	220,783	.....	71,676	-598	-319	-331	-945	-370
November.....	27,432,083	1,394,700	1,129,489	.....	742,391	-672	-326	-425	1-054	-487
December.....	22,285,978	1,232,261	3,203,976	184,363	1,940,981	-608	-300	-283	-990	-427
<b>1932</b>										
January.....	9,472,346	1,181,647	231,707	.....	218,504	-670	-285	-377	-985	-436
February.....	9,891,360	1,139,668	325,821	1,300	368,337	-632	-286	-358	-1-015	-441
March.....	9,920,824	1,035,812	346,107	5,678	245,806	-631	-286	-357	-1-015	-441
April.....	7,513,289	1,748,458	613,805	.....	299,906	-626	-323	-410	-938	-457
May.....	15,543,013	1,622,815	1,711,716	.....	1,691,842	-628	-355	-409	-837	-413
June.....	15,537,427	1,339,599	1,021,878	.....	1,115,445	-651	-338	-377	-717	-337
July.....	19,620,294	513,384	1,088,500	.....	3,480,942	-547	-351	-368	-832	-331
August.....	18,289,823	800,904	1,547,341	.....	1,194,386	-565	-300	-344	-715	-334
September.....	26,874,237	1,060,479	709,085	.....	425,011	-518	-261	-286	-786	-319
October.....	40,195,418	2,139,252	714,213	.....	403,802	-492	-255	-267	-708	-338
November.....	27,301,076	1,594,684	748,801	.....	804,716	-467	-240	-302	-606	-265
December.....	27,735,999	1,483,865	372,697	.....	17,143	-423	-210	-277	-701	-257
<b>1933</b>										
January.....	14,706,801	354,614	191,524	1,400	17,143	-442	-225	-276	-770	-310
February.....	10,922,337	824,704	223,139	2,455	43,314	-457	-233	-275	-777	-315
March.....	14,815,708	867,884	356,683	5,002	17,082	-461	-248	-268	-792	-328
April.....	4,480,214	147,739	28,271	20	-	-536	-247	-313	-841	-377

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Outmeal	Roller oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percent- age of operation	Quantity				
<b>1930</b>											
December.....	5,225,805	1,125,885	148,866	136,065	1,886,930	38.7	1,170,055	3,636,850	10,723,499	1,070,225	601,804
<b>1931</b>											
January.....	4,833,535	997,080	160,978	125,357	1,915,710	38.6	1,086,272	3,449,163	10,670,897	1,185,518	392,364
February.....	4,907,184	940,355	170,167	129,777	1,987,462	37.8	1,085,388	3,461,180	10,434,304	1,064,492	414,772
March.....	5,158,112	842,791	141,371	124,307	1,960,873	38.9	1,188,406	3,666,262	8,474,493	1,186,556	880,643
April.....	4,718,806	822,047	176,096	116,711	1,868,891	36.8	1,058,311	3,235,422	8,948,410	2,612,040	328,117
May.....	5,304,076	785,106	167,539	84,809	1,180,023	41.1	1,183,280	3,665,367	7,650,186	2,130,887	491,583
June.....	5,033,072	766,942	167,196	78,578	902,081	43.7	1,121,115	3,569,155	8,528,897	2,072,918	490,364
July.....	5,932,146	837,095	175,921	81,827	935,412	47.1	1,310,008	3,600,259	12,272,642	2,812,240	498,967
August.....	5,922,060	836,410	149,814	107,512	1,089,835	47.8	1,333,287	4,087,478	10,370,670	2,377,749	632,167
September.....	6,772,319	1,166,178	170,263	128,863	1,372,537	56.7	1,515,615	4,499,662	14,336,507	2,030,254	858,568
October.....	7,545,330	1,506,473	172,015	126,710	1,708,240	60.8	1,683,025	5,090,168	17,406,481	2,263,784	858,499
November.....	6,101,645	1,761,877	300,089	129,841	1,791,642	70.0	1,812,457	5,320,323	20,901,808	2,838,880	476,487
December.....	5,275,067	1,151,246	188,509	106,230	2,128,600	40.9	1,175,182	3,659,063	11,513,316	1,714,434	451,910
<b>1932</b>											
January.....	3,798,108	902,080	145,788	89,204	1,788,397	31.3	851,192	1,799,728	6,834,327	1,862,905	331,804
February.....	3,751,268	789,941	153,889	68,471	1,701,800	31.3	862,123	1,788,908	8,218,910	2,309,160	357,512
March.....	4,685,946	852,288	175,321	85,835	1,818,416	37.8	1,033,770	3,653,557	8,454,423	2,233,623	414,779
April.....	4,446,806	696,203	178,754	73,738	1,416,128	35.9	973,285	3,551,310	8,594,344	2,591,116	265,300
May.....	4,642,157	616,418	129,879	43,886	1,045,021	38.6	1,040,063	3,828,467	8,815,048	1,908,770	461,867
June.....	5,172,825	680,403	135,783	44,464	872,808	43.0	1,151,286	3,820,560	10,027,610	2,099,028	579,961
July.....	5,370,486	695,537	183,023	40,894	716,087	41.3	1,201,965	4,027,937	8,940,843	2,635,909	446,378
August.....	5,716,002	939,418	187,020	74,088	895,616	42.7	1,272,000	4,658,480	12,301,642	2,738,376	330,380
September.....	6,151,877	1,081,749	147,992	72,056	1,174,201	50.0	1,384,500	777,966	14,124,180	2,326,164	383,113
October.....	7,070,545	1,346,522	129,326	77,779	1,447,920	62.4	1,711,598	3,857,585	10,683,620	1,776,832	526,764
November.....	6,038,600	1,453,183	304,499	108,769	1,941,348	70.0	1,942,844	5,133,036	17,871,610	2,466,783	876,864
December.....	4,469,145	900,581	151,518	60,053	1,829,833	35.1	1,009,799	4,096,733	10,832,377	1,598,580	492,080
<b>1933</b>											
January.....	3,615,485	791,596	118,039	55,257	1,645,156	30.9	859,107	401,299	9,015,044	1,363,972	267,864
February.....	3,744,957	698,851	125,805	58,680	1,275,853	32.1	844,899	327,676	7,613,656	1,981,278	233,114
March.....	4,451,772	799,911	174,940	60,804	1,545,154	34.1	1,004,787	559,858	8,888,771	2,916,544	490,270

Table 6. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and 4-week period	Raw Sugar			Refined Sugar							
	Stock on hand at beginning of period	Receipts	Melt- ings and shipments	Stock on hand at beginning of period	Manufact- ured yellow	Manufact- ured brown	Total manu- factured	Total domes- tic ship- ments	Ship- ments granu- lated	Ship- ments yellow and brown	Total ship- ments
<b>1930</b>											
November 29.....	60,770	115,341	71,615	102,122	97,293	11,285	108,558	77,119	67,650	11,812	79,382
December 31.....	104,507	49,803	46,040	131,418	57,876	9,303	67,077	83,812	46,364	7,494	51,861
<b>1931</b>											
January 31.....	108,269	34,506	37,050	136,260	23,643	2,540	27,184	51,595	45,967	5,399	52,366
February 28.....	115,726	18,680	42,330	111,178	35,380	8,029	40,408	52,161	46,216	6,485	52,701
March 28.....	91,476	24,275	54,407	96,886	47,604	8,065	55,589	57,641	51,188	7,200	58,388
April 25.....	71,258	49,907	46,282	96,086	37,025	5,331	42,356	66,091	60,250	8,339	67,088
May 23.....	74,581	123,518	81,036	71,354	60,180	10,476	70,655	66,933	60,786	7,425	68,191
June 20.....	117,363	79,112	72,923	79,818	83,254	6,106	89,260	70,882	65,395	5,494	71,889
July 18.....	125,541	77,162	90,378	77,369	78,414	6,881	85,296	87,566	81,810	8,099	90,009
August 15.....	110,325	66,006	99,674	74,075	84,676	6,909	91,671	95,349	84,102	5,708	89,810
September 12.....	76,658	107,722	82,230	76,048	82,700	6,706	89,406	92,097	75,001	8,125	83,126
October 10.....	96,140	54,318	83,955	82,326	86,397	9,796	96,185	87,601	80,321	9,283	89,604
November 7.....	66,612	110,354	85,833	88,407	109,823	12,267	121,791	77,062	66,411	10,395	76,806
December 5.....	51,031	90,828	85,076	120,392	110,785	13,638	124,420	90,840	76,969	18,374	95,343
December 31.....	96,785	50,787	49,069	162,496	51,744	9,988	61,613	49,712	42,937	6,170	49,097
<b>1932</b>											
January 30.....	95,423	32,199	37,973	174,965	24,211	3,670	27,891	47,370	43,439	5,327	47,766
February 27.....	102,650	8,639	37,454	188,110	25,640	3,041	28,681	49,221	45,691	6,055	49,747
March 26.....	83,834	36,780	52,912	131,044	44,333	7,544	51,876	58,838	47,126	6,195	53,320
April 23.....	67,702	37,357	34,444	120,890	30,275	5,805	36,079	55,329	47,733	7,846	55,580
May 21.....	60,395	126,477	64,567	109,901	33,212	5,540	38,751	56,256	51,129	6,020	57,149
June 18.....	123,308	76,224	76,005	111,508	36,956	9,725	73,723	60,254	55,403	8,880	61,283
July 16.....	122,635	85,435	97,314	135,945	34,090	7,650	41,740	56,478	70,962	6,037	77,000
August 13.....	110,656	85,112	107,268	106,345	31,620	10,060	101,700	54,478	70,962	7,369	78,331
September 10.....	38,480	120,743	82,110	124,079	73,687	8,229	81,917	76,741	61,082	9,451	70,533
October 8.....	77,116	76,101	92,239	174,938	67,775	8,238	106,613	101,095	95,456	9,451	104,906
November 5.....	60,066	123,367	76,543	174,938	108,298	7,576	115,874	81,813	76,337	9,321	85,658
December 3.....	106,861	80,943	78,707	155,411	109,777	12,679	122,457	87,675	77,115	11,848	88,963
December 31.....	109,067	37,886	37,750	188,834	64,098	7,317	61,415	55,183	49,406	6,604	56,011
<b>1933</b>											
January 29.....	100,283	11,432	18,767	194,558	24,239	3,064	27,303	48,263	43,449	5,251	48,700
February 25.....	101,898	29,326	19,041	172,161	16,803	3,644	20,347	49,749	43,715	6,448	50,163
March 25.....	112,182	26,839	57,891	143,345	48,749	6,583	55,432	128,896	117,650	11,335	129,185
April 22.....	81,130	32,989	43,069	66,492	40,587	5,866	46,455	22,005	19,544	3,380	22,924

Table 7. Tobacco, Cigars and Cigarettes Entered for Consumption.

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes Number	Cigarettes, over- weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound		Number	Number	Pound
<b>1930</b>						
September.....	1,406,258	476,020	483,980,340	167,700	19,333,469	1,514,283
October.....	1,381,943	462,070	438,497,650	17,900	22,515,666	1,505,683
November.....	1,234,840	455,503	401,176,699	38,300	17,418,328	1,130,134
December.....	1,312,936	471,283	326,147,670	144,300	11,406,462	1,064,833
<b>1931</b>						
January.....	1,057,507	396,785	319,555,340	78,200	7,259,572	1,286,666
February.....	1,163,389	480,403	327,255,320	68,200	7,650,784	1,079,263
March.....	1,372,598	469,185	349,681,718	117,800	9,984,215	1,115,135
April.....	1,250,685	439,364	382,309,130	8,000	11,116,740	1,384,901
May.....	1,487,028	514,906	383,561,158	31,820	14,724,327	1,434,154
June.....	1,480,478	503,867	390,170,170	164,280	16,380,513	1,383,948
July.....	1,468,877	453,989	474,418,620	237,450	14,091,669	1,328,681
August.....	1,449,108	469,783	426,135,630	200,400	12,860,616	1,288,476
September.....	1,467,818	417,080	371,811,090	78,800	15,476,573	1,079,864
October.....	1,452,685	439,209	344,950,140	135,450	17,316,957	1,177,268
November.....	1,451,340	410,253	355,716,768	115,200	15,785,573	1,144,401
December.....	1,366,686	426,068	300,236,870	148,210	11,329,248	964,479
<b>1932</b>						
January.....	1,144,298	359,000	378,416,430	57,200	7,998,920	1,063,419
February.....	1,272,489	343,857	381,406,910	56,700	8,154,663	742,403
March.....	1,414,841	389,797	304,243,772	50,150	9,637,775	942,980
April.....	1,659,843	425,677	269,309,760	49,060	10,308,636	1,201,098
May.....	1,436,417	421,248	312,790,423	37,350	10,553,455	1,106,819
June.....	1,468,496	425,899	376,779,975	66,300	12,754,263	1,320,001
July.....	1,488,431	391,068	338,674,828	40,300	11,492,858	1,149,197
August.....	1,559,663	419,483	329,466,364	43,700	12,298,501	1,083,692
September.....	1,605,365	368,001	313,709,822	39,400	12,796,348	1,042,140
October.....	1,551,042	379,960	214,301,478	37,100	12,796,348	938,889
November.....	1,427,688	358,572	388,625,140	148,400	14,071,178	1,027,873
December.....	1,209,812	340,791	304,813,955	39,200	9,014,890	744,870
<b>1933</b>						
January.....	1,065,534	390,401	310,144,850	28,420	3,965,735	832,854
February.....	1,059,012	340,290	264,524,935	17,800	4,673,418	742,403
March.....	1,537,835	374,473	305,107,720	15,370	6,407,352	852,367
April.....	1,261,563	324,732	267,148,135	33,600	6,996,151	801,062

Table 8.—Production of Boots and Shoes.

Total ship- ments	Boots and shoes with leather or fabric uppers					Total footwear				
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stitch- downs	Total	Men's	Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'
<b>1930</b>										
August.....	306,544	722,740	144,308	129,710	1,368,663	465,068	81,408	719,083	182,347	94,753
September.....	310,184	740,857	169,270	126,630	1,406,140	485,584	100,482	754,204	178,812	100,807
October.....	290,812	682,451	161,997	122,372	1,305,315	494,271	87,210	670,491	182,661	96,846
November.....	204,928	422,843	113,951	114,824	900,345	350,800	77,582	430,139	175,803	90,468
December.....	193,340	406,684	113,786	128,353	877,041	339,476	85,103	244,526	150,008	96,019
<b>1931</b>										
January.....	231,498	426,112	111,106	136,310	921,878	296,301	72,989	386,168	144,793	84,708
February.....	278,300	600,694	123,809	138,121	1,184,316	368,102	68,363	554,616	188,776	97,108
March.....	326,112	880,581	132,828	177,142	1,566,409	479,969	97,818	780,549	244,120	124,771
April.....	332,306	810,683	134,926	207,343	1,546,111	449,707	92,829	766,981	259,635	123,673
May.....	308,408	892,177	146,830	233,114	1,622,637	445,975	85,643	817,519	260,835	131,016
June.....	283,087	782,356	119,495	234,244	1,442,330	403,307	79,458	766,049	210,498	117,239
July.....	281,175	638,700	121,877	174,632	1,316,340	421,852	74,836	674,325	187,098	96,881
August.....	274,641	816,377	164,848	148,542	1,467,900	494,443	85,815	894,318	196,594	106,036
September.....	275,184	824,817	195,496	124,722	1,482,835	451,123	104,041	839,969	184,836	98,736
October.....	238,904	725,699	182,548	139,628	1,337,120	431,115	119,862	711,900	197,993	93,854
November.....	181,474	494,143	197,854	138,919	1,013,870	363,011	107,803	613,354	178,872	91,826
December.....	171,294	489,636	198,822	148,777	919,847	348,988	104,437	418,906	174,781	87,192
<b>1932</b>										
January.....	212,534	532,297	126,365	132,897	1,029,556	300,352	79,681	491,251	163,531	77,337
February.....	272,581	774,827	158,490	171,322	1,414,916	429,882	91,177	731,290	214,295	100,779
March.....	281,244	907,055	150,132	212,337	1,607,280	411,320	87,098	807,022	264,903	119,808
April.....	243,435	781,111	120,920	216,894	1,413,214	370,801	86,822	742,845	232,427	108,597
May.....	241,633	821,112	125,907	204,784	1,507,874	422,104	76,047	803,813	248,460	108,674
June.....	238,079	746,474	118,118	243,324	1,400,608	426,847	66,144	746,658	214,127	96,816
July.....	247,387	617,920	129,938	199,801	1,202,968	409,558	84,778	685,684	199,666	98,788
August.....	272,501	828,070	180,350	148,365	1,484,042	469,002	91,741	865,149	183,655	100,902
September.....	267,515	807,126	185,458	136,672	1,470,476	471,901	100,625	888,238	187,436	95,942
October.....	212,345	679,722	198,725	151,908	1,301,011	449,281	108,139	748,048	202,130	91,592
November.....	196,801	450,418	166,034	135,317	1,017,153	403,661	110,661	688,263	187,757	90,909
December.....	167,762	306,383	114,304	124,894	753,573	311,351	67,645	404,451	134,308	60,306
<b>1933</b>										
January.....	185,162	398,195	85,256	114,919	808,671	267,310	45,171	426,723	129,475	53,219
February.....	207,516	614,061	112,162	149,983	1,126,000	302,984	60,423	596,300	161,377	79,292
March.....	250,519	904,562	140,267	195,450	1,440,056	393,335	82,193	774,888	202,713	88,358



Table 9.—Sales and Slaughtering of Live Stock, Retail Food Prices, and Cold Storage Holdings.

Classification	1932										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Salmon Stock Yds:														
(Current month)														
Cattle.....	22,364	44,220	39,823	44,941	64,894	56,647	58,198	66,508	31,800	48,018	37,336	40,355	38,126	32,126
Calves.....	35,424	35,482	30,026	25,356	26,623	24,305	25,399	26,072	11,460	18,406	16,349	24,082	32,446	32,446
Hogs.....	112,178	119,341	104,127	81,657	83,187	62,737	76,081	128,985	101,857	104,203	82,708	90,770	90,442	90,442
Sheep.....	11,388	11,067	30,424	28,457	60,468	60,044	102,224	75,413	20,329	24,396	14,068	14,902	12,971	12,971
Inspected Slaughtering:														
Cattle.....	43,303	44,156	41,818	41,228	47,184	32,174	50,408	56,038	45,075	50,321	42,412	50,959	42,311	42,311
Calves.....	46,812	51,240	43,171	32,253	31,886	29,460	27,348	28,722	14,919	20,253	22,247	38,379	54,746	54,746
Sheep.....	23,448	16,685	12,726	11,869	11,983	11,296	8,216	9,923	5,360	5,554	5,614	3,351	28,886	28,886
Lambs.....	1,426	6,519	37,472	63,640	72,856	89,869	137,368	109,900	44,019	43,322	32,416	38,307	1,922	1,922
Pork.....	229,134	254,636	247,723	191,877	189,253	166,252	189,222	249,858	268,300	247,081	220,419	250,468	231,827	231,827
At Retail Prices, in cents, of Food in Canada:														
Beef chuck..... lb.	13-4	12-3	13-3	13-4	13-1	12-7	12-4	11-9	10-9	11-0	10-5	10-0	11-9	11-9
Veal roast..... "	14-6	13-6	13-8	13-4	13-2	13-1	12-2	12-7	12-2	12-0	12-2	12-4	13-3	13-3
Mutton roast..... "	22-2	22-0	22-7	21-8	21-4	20-4	19-3	17-9	16-6	16-7	17-5	17-9	19-4	19-4
Pork fresh..... "	15-3	15-2	15-0	15-0	15-0	15-9	15-7	14-5	12-9	12-7	12-2	12-3	14-4	14-4
Bacon break-fast..... "	17-8	17-2	16-8	16-8	17-0	18-8	19-0	19-2	18-0	18-1	17-4	17-7	19-4	19-4
Lard pure..... "	11-5	11-5	11-3	11-3	11-4	12-1	12-0	13-3	12-9	12-3	11-7	11-5	12-3	12-3
Eggs fresh..... doz.	34-8	19-5	19-2	21-5	24-1	25-0	30-3	38-6	45-2	30-1	28-8	27-8	23-4	23-4
Milk..... qt.	10-1	10-0	9-8	9-8	9-6	9-6	9-5	9-6	9-5	9-7	9-7	9-7	9-3	9-3
Butter cream..... lb.	31-2	24-5	22-6	21-4	22-1	25-0	26-9	26-4	25-6	26-1	25-7	26-9	28-4	28-4
Cheese..... "	21-9	21-0	20-7	20-1	20-2	19-8	20-0	19-9	19-8	19-6	19-4	19-2	19-4	19-4
Bread..... "	6-2	6-2	6-2	6-7	5-6	5-6	5-6	5-6	5-8	5-7	5-7	5-6	5-2	5-2
Flour..... "	3-0	3-0	3-0	3-0	2-9	2-9	2-9	2-8	2-7	2-6	2-6	2-6	2-6	2-6
Rolls oats..... "	4-7	4-7	4-7	4-8	4-8	4-8	4-8	4-7	4-6	4-6	4-6	4-5	4-5	4-5
Rice..... "	8-5	8-6	8-5	8-6	8-5	8-5	8-4	8-3	8-2	8-2	8-0	8-0	7-4	7-4
Beans..... "	4-8	4-3	4-3	4-3	4-3	4-2	4-3	4-3	4-2	4-0	3-8	3-8	3-7	3-7
Apples evaporated..... "	15-8	15-9	15-5	15-7	15-9	16-1	15-7	15-8	15-5	15-4	14-9	14-7	14-4	14-4
Fruit..... "	11-0	10-8	11-0	10-9	11-0	11-2	10-8	10-7	10-6	10-8	10-6	10-8	10-6	10-6
Sugar granulated..... "	6-0	6-0	5-9	5-9	5-8	5-9	5-8	5-8	5-8	5-8	5-7	5-6	7-4	7-4
Tea..... "	50-3	45-2	45-5	45-0	44-8	45-2	44-3	43-8	43-7	43-2	42-2	41-2	41-4	41-4
Coffee..... "	43-7	42-6	42-4	42-1	41-6	42-4	41-3	41-2	41-0	40-9	40-1	39-4	39-9	39-9
Potatoes..... peck.	15-3	15-2	14-7	14-9	15-4	15-4	17-3	17-3	18-1	19-0	19-2	19-2	19-1	19-1
Cold Storage Holdings														
First of Month:														
(000 lbs. or doz.)														
BUTTER—														
Creamery.....	2,816	4,262	10,472	25,283	30,943	33,818	31,181	26,361	20,328	15,478	9,605	3,386	1,901	1,901
Dairy.....	32	65	334	299	358	257	136	109	80	45	19	9	9	9
Totals.....	2,848	4,326	10,806	25,582	31,281	33,975	31,316	26,470	20,407	15,523	9,624	3,395	1,910	1,910
CHEESE—														
Cold Storage.....	5,934	7,835	16,022	10,355	22,119	21,764	20,455	13,229	12,944	11,511	10,567	8,439	7,841	7,841
<b>EGGS—</b>														
Cold Storage.....	3,410	8,870	10,879	11,211	11,806	11,066	8,229	4,123	1,254	433	88	278	4,901	4,901
Fresh.....	534	584	829	820	995	1,205	519	271	273	650	267	453	421	421
Frozen.....	3,458	4,812	5,081	5,158	5,023	4,848	4,506	3,988	3,773	3,624	3,270	2,920	2,716	2,716
PORK—														
Fresh frozen.....	22,455	21,593	18,458	13,882	10,253	6,466	5,236	6,640	11,785	14,149	15,688	14,320	17,161	17,161
Fresh not frozen.....	2,840	3,080	3,122	2,995	3,118	2,463	2,572	2,850	4,281	3,770	5,707	5,277	5,891	5,891
Cured dry salted.....	702	1,048	822	394	710	386	267	409	461	514	661	572	581	581
Cured sweet pickled.....	7,695	5,991	5,848	6,422	6,083	5,081	4,451	4,912	6,219	5,032	5,134	5,792	6,711	6,711
In process of cure.....	7,784	10,580	8,999	11,180	9,788	8,083	6,624	7,767	6,827	7,874	9,164	10,633	9,910	9,910
Totals.....	41,476	42,293	37,409	34,583	29,954	22,492	22,182	23,567	29,552	31,338	34,354	34,994	39,099	39,099
LARD—														
Cold Storage.....	3,286	3,743	4,257	3,866	2,707	1,183	1,913	1,639	2,327	2,653	2,831	2,527	4,110	4,110
BEEF—														
Fresh frozen.....	8,410	2,975	2,329	2,668	2,792	2,812	3,294	4,642	5,113	4,639	3,887	3,678	3,461	3,461
Fresh not frozen.....	4,299	3,992	3,553	4,094	4,896	5,002	4,850	5,421	4,058	4,275	4,974	5,741	5,741	5,741
Cured.....	233	458	827	802	287	239	110	79	222	229	303	156	6	6
In process of cure.....	198	175	163	224	177	72	88	93	184	119	189	173	25	25
Totals.....	8,146	7,600	6,401	7,288	7,852	8,113	8,492	9,065	8,940	8,636	8,655	8,683	7,661	7,661
MUTTON AND LAMB—														
Frozen.....	3,946	2,172	1,506	1,001	872	1,020	3,070	4,856	5,043	3,733	2,556	1,988	88	88
Not frozen.....	161	140	214	277	366	449	383	439	274	276	289	184	10	10
Totals.....	4,107	2,312	1,747	1,277	1,239	1,469	3,453	5,295	5,291	4,009	2,845	2,172	1,00	1,00
POULTRY—														
Fresh.....	7,701	6,368	5,257	4,414	3,374	2,404	2,067	3,549	8,341	7,230	6,463	5,272	3,26	3,26
PORK—														
Fresh frozen.....	8,580	9,288	10,173	14,088	16,734	21,102	21,706	19,953	17,121	14,048	10,600	7,324	5,89	5,89
Fresh not frozen.....	45	151	51	56	83	46	52	89	40	113	95	94	8	8
Smoked, etc.....	4,544	3,630	5,218	5,522	6,228	6,826	7,177	7,173	6,734	5,960	4,792	3,784	4,18	4,18
Fresh frozen during preceding month.....	1,014	1,624	2,451	6,073	3,956	3,912	4,107	2,740	1,600	840	760	1,149	1,36	1,36



holdings.

r. April.

355 38,120  
362 35,400  
770 60,440  
902 13,004  
060 43,343  
379 84,700  
351 28,208  
307 1,000  
468 281,627

10-9 11-0  
12-4 13-0  
17-0 19-4  
12-3 14-4

17-7 19-4  
11-5 13-0  
27-8 29-0  
9-7 9-3

26-9 28-4  
19-2 19-4  
5-6 5-3  
2-6 2-6  
4-5 4-5  
8-0 7-0  
3-8 3-7

14-7 14-4  
10-8 10-4

5-6 7-4  
41-2 41-0  
39-4 39-0  
19-2 19-1

April May

3,380 1,800  
9 7  
3,395 1,600  
8,439 7,300

278 4,001  
485 2,000  
2,930 2,000

14,320 17,000  
3,277 3,800  
872 900

5,793 6,700  
10,833 9,800  
34,894 30,000

2,827 4,100

3,679 3,400  
4,674 2,800  
160 0

173 200  
8,683 7,000

78 170  
58 444  
37 617

56 1,980  
88 184  
45 2,172

63 5,272  
100 7,324  
90 64  
792 3,760

760 1,140

# Weekly Economic Factors 1932-33 Facteurs économiques hebdomadaires

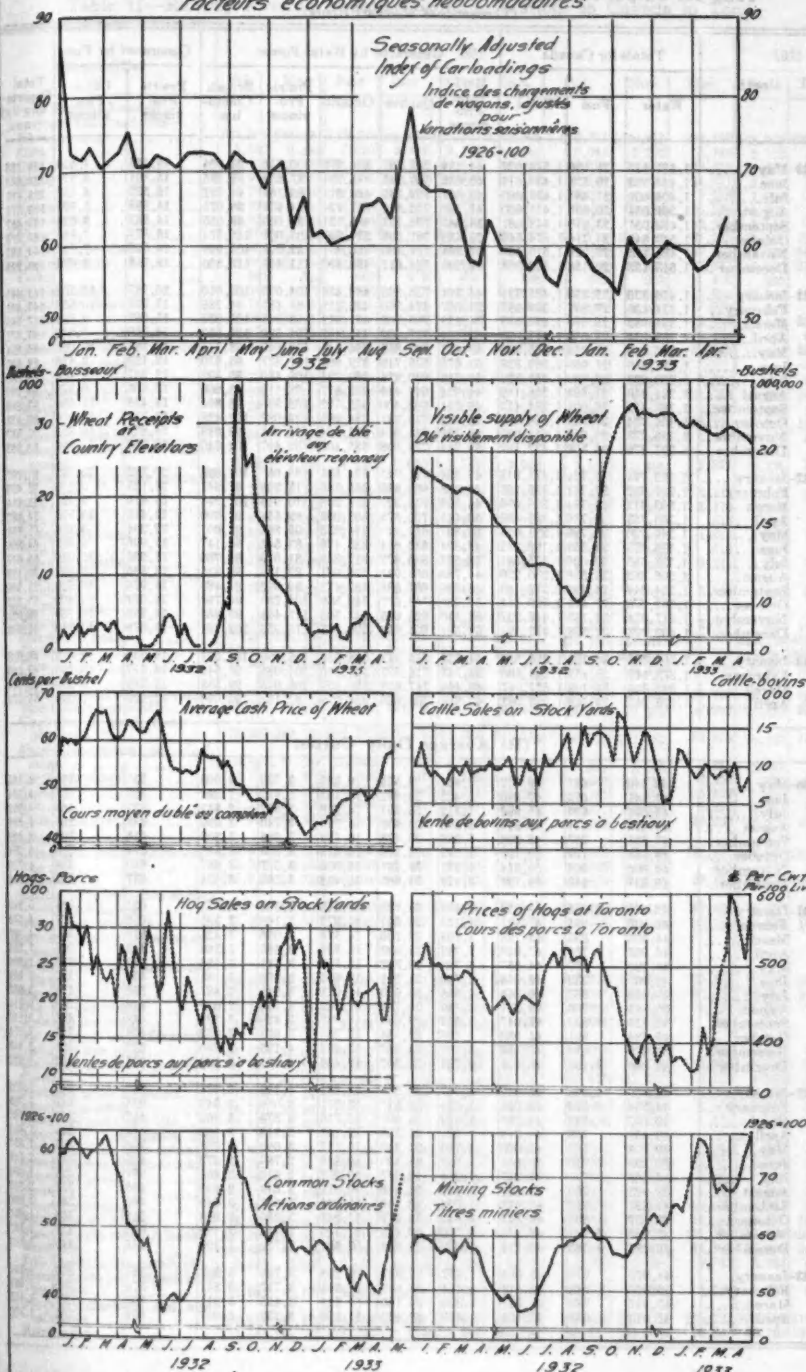


Table 10. Output of Central Electric Stations in Canada. (A) Monthly Output.

(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power				Generated by Fuel			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces	
1930-May.....	1,523,831	21,108	1,544,939	41,159	761,327	524,679	100,116	95,266	16,466	4,640	129,180
June.....	1,414,286	20,875	1,435,161	42,632	709,245	485,791	87,683	58,585	15,301	4,574	126,016
July.....	1,404,069	21,681	1,425,750	40,687	722,335	460,611	90,169	91,227	16,822	5,159	131,817
August.....	1,391,054	20,806	1,411,860	41,785	710,942	457,434	94,925	90,075	14,998	5,908	127,671
September.....	1,419,051	23,610	1,442,661	38,062	704,123	485,181	92,060	99,068	14,882	9,028	133,097
October.....	1,549,846	24,714	1,574,560	39,480	781,996	521,981	95,005	111,374	16,874	7,840	161,223
November.....	1,488,175	27,229	1,515,403	41,264	764,490	480,131	92,292	109,999	19,506	7,722	141,587
December.....	1,613,132	26,156	1,639,288	44,296	764,612	480,442	111,445	112,360	19,748	9,408	149,266
1931-January.....	1,456,326	32,395	1,488,721	44,394	735,385	469,438	104,099	103,010	20,187	12,208	162,446
February.....	1,311,131	27,851	1,338,982	39,077	674,560	422,213	88,481	94,785	17,209	10,553	145,466
March.....	1,391,982	25,576	1,417,558	34,338	708,708	451,912	95,991	108,033	15,992	9,594	127,946
April.....	1,388,034	23,056	1,411,090	32,154	717,900	415,482	101,539	100,959	13,360	9,666	97,677
May.....	1,342,940	22,846	1,365,786	33,433	693,852	394,243	102,640	98,771	12,781	10,065	84,834
June.....	1,267,869	21,950	1,289,819	32,675	638,719	379,568	101,337	95,570	12,139	9,820	88,606
July.....	1,290,622	20,709	1,311,331	30,719	620,634	369,294	100,480	80,502	12,297	8,403	85,066
August.....	1,224,586	21,850	1,246,436	44,924	644,446	352,877	98,119	85,000	12,905	9,678	94,796
September.....	1,263,412	25,001	1,288,413	46,251	662,400	355,122	92,835	98,904	13,436	11,565	99,230
October.....	1,400,704	27,638	1,428,342	55,743	736,381	384,085	123,087	101,428	15,332	13,206	126,046
November.....	1,385,378	29,642	1,415,020	56,725	731,014	373,084	125,967	98,688	18,819	10,823	73,287
December.....	1,397,676	34,306	1,431,982	55,214	722,608	385,407	130,407	104,340	20,908	13,399	61,363
1932-January.....	1,392,794	31,124	1,423,918	45,584	721,927	374,834	129,957	107,899	20,382	10,742	61,787
February.....	1,297,862	27,241	1,325,103	46,998	682,589	355,855	115,399	97,041	18,125	9,116	52,492
March.....	1,363,012	24,784	1,387,796	44,292	715,227	394,206	101,943	101,244	15,410	9,374	58,414
April.....	1,306,783	22,726	1,329,509	50,445	706,575	363,099	99,644	98,000	12,413	10,323	54,006
May.....	1,246,226	21,789	1,268,015	58,807	661,741	344,635	95,863	93,091	12,294	9,495	61,254
June.....	1,176,673	21,559	1,198,232	47,894	633,614	325,476	83,642	86,147	11,996	9,563	64,865
July.....	1,133,555	22,026	1,155,581	38,583	606,872	317,815	81,510	88,766	11,996	10,040	59,019
August.....	1,206,682	23,638	1,230,320	44,786	693,911	326,021	82,120	90,835	13,530	10,008	60,192
September.....	1,254,644	24,496	1,279,140	48,069	687,536	337,472	80,952	91,488	13,076	10,620	71,266
October.....	1,362,670	27,474	1,390,144	59,989	765,577	348,538	104,787	94,794	16,072	11,409	89,775
November.....	1,417,074	31,183	1,448,257	58,110	823,085	383,565	111,404	95,960	19,303	12,760	78,025
December.....	1,460,793	32,398	1,493,191	52,587	801,939	326,173	116,933	103,161	19,679	12,719	41,988
1933-January.....	1,366,326	30,303	1,396,629	44,635	785,142	318,009	116,099	102,521	18,230	12,073	63,661
February.....	1,273,113	26,453	1,299,566	33,143	718,527	323,816	104,085	93,542	16,217	10,236	66,460
March.....	1,346,849	24,198	1,371,047	40,464	747,878	350,959	108,015	99,533	15,388	8,810	45,246
April.....	1,275,313	19,768	1,295,081	43,968	709,886	338,279	97,162	92,018	12,122	7,646	35,375

(B) Average Daily Output.

1930-May.....	49,146	681	49,827	1,434	24,559	16,925	3,230	3,008	531	159	4,160
June.....	47,141	679	47,820	1,422	23,642	16,183	2,922	2,825	527	152	4,036
July.....	45,281	699	45,980	1,412	23,391	14,888	2,872	2,843	533	162	4,581
August.....	44,873	671	45,544	1,348	22,930	14,756	2,740	2,699	491	190	4,680
September.....	47,301	797	48,098	1,288	25,470	16,172	3,089	3,302	496	301	8,125
October.....	49,965	797	50,762	1,272	26,226	16,838	3,065	3,593	514	238	8,584
November.....	49,606	908	50,514	1,375	25,487	16,004	3,077	3,687	650	258	4,798
December.....	48,811	940	49,751	1,429	24,065	15,498	3,595	3,624	637	308	4,884
1931-January.....	46,878	1,045	47,923	1,432	23,722	15,143	3,356	3,323	651	394	5,560
February.....	46,826	995	47,821	1,111	24,061	15,070	3,160	3,385	618	277	5,161
March.....	44,903	825	45,728	1,108	22,700	14,578	2,996	3,421	516	309	4,127
April.....	46,208	798	47,006	1,738	23,930	13,846	3,885	3,366	445	323	5,890
May.....	43,320	737	44,057	1,729	22,382	12,718	3,311	3,198	412	326	2,860
June.....	42,262	732	42,994	1,758	21,291	12,652	3,378	3,185	408	327	2,860
July.....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,857	396	271	3,619
August.....	39,815	706	40,521	1,445	20,789	11,383	3,165	2,626	416	293	3,160
September.....	42,114	833	42,947	1,842	22,090	12,716	3,376	3,227	448	348	3,110
October.....	45,194	891	45,985	1,799	23,754	12,397	3,971	3,272	404	397	3,671
November.....	46,170	988	47,158	1,891	24,367	12,436	4,195	3,290	627	361	3,466
December.....	45,093	1,106	46,199	1,781	23,307	12,436	4,207	3,366	674	432	3,327
1932-January.....	44,806	1,064	45,870	1,567	25,285	12,061	4,192	3,481	657	347	1,980
February.....	44,754	839	45,593	1,621	23,457	12,271	3,979	3,346	625	314	1,960
March.....	43,997	790	44,786	1,420	23,067	12,716	3,376	3,396	614	497	3,178
April.....	43,558	759	44,316	1,681	25,353	12,103	3,318	3,110	414	344	1,801
May.....	40,298	702	41,000	1,739	21,346	11,117	3,062	3,003	396	306	1,867
June.....	39,222	719	39,941	1,897	21,127	10,849	2,785	2,872	400	319	2,300
July.....	38,566	711	37,277	1,944	19,577	10,252	2,630	2,863	387	324	1,966
August.....	38,025	759	39,684	1,445	21,416	10,517	2,649	2,898	436	328	2,302
September.....	41,821	817	42,638	1,602	22,618	11,249	3,078	3,049	466	351	2,326
October.....	43,657	836	44,493	1,642	24,632	11,243	3,390	3,059	518	368	1,810
November.....	47,236	1,088	48,324	1,770	27,435	11,119	3,713	3,193	635	428	1,830
December.....	45,196	1,045	46,241	1,696	25,966	10,532	3,772	3,328	635	410	1,910
1933-January.....	44,075	978	45,053	1,437	25,327	10,259	3,745	3,307	589	399	1,960
February.....	45,468	945	46,413	1,184	25,062	11,564	3,717	3,341	579	366	1,660
March.....	43,447	780	44,227	1,305	24,126	11,321	3,485	3,211	496	294	1,646
April.....	42,510	659	43,169	1,495	23,463	11,276	3,239	3,067	404	255	1,158

## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 11—Railway Revenue Freight Loaded at Stations in Canada in Tons.

Commodities	1932									1933	
	Feb.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<b>Railway Freight Loaded—</b>											
<b>AGRICULTURAL PRODUCTS—</b>											
Wheat.....	469,801	572,287	1,170,526	588,611	811,770	2,318,995	1,670,793	1,600,863	732,536	468,915	402,034
Corn.....	5,547	9,434	7,922	6,329	2,144	1,686	3,041	5,792	5,786	9,772	2,078
Oats.....	97,475	123,969	41,235	73,725	21,543	43,973	59,399	72,368	39,833	94,374	28,094
Barley.....	33,976	37,540	21,337	30,709	28,806	64,765	22,749	30,338	31,011	8,410	9,776
Rye.....	2,718	13,702	12,947	10,820	10,486	9,814	10,955	2,942	7,228	1,287	1,322
Flaxseed.....	1,079	7,819	5,848	7,163	2,780	1,495	7,037	8,434	5,339	1,300	768
Other grains.....	6,913	4,086	1,718	2,998	2,819	2,121	7,047	7,153	6,082	3,846	3,126
Flour.....	76,196	95,952	105,031	105,914	103,018	109,755	144,778	185,185	87,735	73,821	79,281
Other mill products.....	77,859	75,025	84,253	83,363	79,084	76,838	91,206	104,479	89,411	82,739	54,519
Hay and straw.....	46,300	21,640	12,333	7,353	9,499	10,868	15,999	10,357	17,837	18,806	21,769
Cotton.....	501	545	187	479	626	488	455	203	166	390	262
Apples (fresh).....	11,246	1,478	183	257	4,521	34,477	67,081	42,908	14,948	22,701	17,099
Other fruit (fresh).....	745	959	1,429	3,554	7,513	17,704	9,193	1,624	800	841	728
Potatoes.....	17,063	28,437	16,127	8,235	1,417	9,406	30,366	29,963	19,304	30,445	33,831
Other fresh vegetables.....	9,104	3,058	2,193	3,871	8,859	20,092	18,830	12,846	5,104	7,482	6,976
Other agricultural products.....	17,539	16,708	9,376	8,166	8,575	40,363	107,973	95,375	80,845	11,146	12,810
<b>ANIMAL PRODUCTS—</b>											
Horses.....	2,749	2,693	2,871	3,017	2,471	1,973	2,369	3,021	2,011	1,106	1,389
Cattle and calves.....	10,955	24,479	25,889	31,219	34,139	41,505	38,232	34,681	21,526	25,524	19,382
Sheep.....	1,334	596	1,480	1,902	2,610	4,170	11,263	6,612	2,266	1,954	1,294
Hogs.....	20,975	19,908	20,934	14,944	13,106	12,235	14,516	19,903	18,194	20,713	18,202
Dressed meats (fresh).....	6,841	6,588	5,700	5,882	7,048	6,459	7,496	7,937	7,782	8,127	6,664
Dressed meats (cured, salted, canned).....	2,549	4,335	4,499	3,643	3,249	2,943	2,375	2,308	2,971	2,395	3,284
Other packing house products (edible).....	4,550	4,366	5,139	5,873	4,747	5,133	4,526	3,772	4,112	4,106	3,292
Poultry.....	327	148	42	159	167	191	242	763	5,475	319	126
Butter and cheese.....	610	3,280	1,765	1,341	1,328	772	505	612	646	466	372
Wool.....	2,838	3,670	7,183	9,347	6,415	4,986	4,332	2,471	1,516	1,061	1,906
Hides and leather.....	347	331	460	1,937	485	743	439	569	348	330	372
Other animal products (non-edible).....	2,785	2,028	2,352	2,084	2,081	2,612	2,782	2,347	2,329	3,681	3,157
<b>MINERAL PRODUCTS—</b>											
Anthracite coal.....	2,933	2,630	2,813	2,098	2,416	2,997	3,064	2,693	2,450	2,950	2,918
Bituminous coal.....	346	890	946	1,558	1,097	2,735	4,505	7,392	3,201	441	16,246
Lignite coal.....	407,264	429,306	429,465	400,383	414,123	443,921	436,425	455,809	417,910	334,268	434,087
Coke.....	357,941	51,065	33,191	33,841	38,943	199,236	430,350	406,828	333,588	316,281	203,244
Iron ores.....	77,555	19,168	19,111	22,365	23,863	35,819	67,711	71,993	80,915	70,091	97,983
Other ores and concentrates.....	66	1,010	942	949	1,092	542	360	90	74	-	-
Base bullion and matte.....	60,441	51,428	45,778	45,649	21,354	25,948	21,338	30,944	22,267	28,214	28,181
Clay, gravel, sand, stone (crushed).....	24,242	23,193	23,924	23,909	23,185	28,949	28,123	22,679	17,541	21,353	27,380
State—Dimensions or block stone.....	78,921	252,232	262,715	177,172	202,224	215,154	200,775	127,553	29,174	21,183	16,515
Crude petroleum.....	8,445	11,018	10,342	5,802	9,080	6,587	6,309	3,096	2,261	1,251	608
Amphalt.....	1,765	1,879	708	733	1,106	1,753	1,630	1,757	1,453	933	1,134
Salt.....	1,769	8,136	18,936	17,996	16,311	12,221	9,187	3,621	1,852	630	675
Other mine products.....	12,343	15,326	15,615	14,577	13,481	12,739	17,977	14,616	5,831	9,417	8,572
<b>FEEDS AND FEEDSTUFFS—</b>											
Legs, posts, poles, cordwood.....	87,985	62,587	68,111	72,116	55,814	66,725	73,449	68,008	34,600	23,772	22,764
<b>MANUFACTURES AND MISCELLANEOUS—</b>											
Refined Petroleum and its products.....	196,522	127,518	98,456	89,996	70,087	110,374	182,096	185,190	193,999	150,798	161,890
Lumber—Timber—Box shooks.....	3,812	5,154	6,120	5,159	2,694	1,537	702	1,818	5,835	4,325	1,402
—Staves heading.....	205,311	63,734	58,434	63,977	47,763	63,795	71,378	79,266	63,458	82,416	126,750
Other forest products.....	155,516	187,093	199,350	135,208	125,399	128,157	136,595	130,448	87,408	75,607	92,809
<b>MANUFACTURES AND MISCELLANEOUS—</b>											
Refined Petroleum and its products.....	11,092	11,047	22,644	15,993	13,093	11,378	14,113	18,053	24,464	12,035	10,637
Sugar.....	79,590	174,806	157,460	177,601	208,541	185,461	147,274	112,366	83,509	76,793	66,385
Iron, pig and bloom.....	13,625	11,097	15,712	23,035	17,138	19,816	17,707	23,405	16,830	14,735	14,342
Rails and fastenings.....	8,130	4,835	3,713	4,514	4,905	4,193	8,839	8,222	4,130	3,835	3,741
Bar and sheet iron—Structural.....	1,320	2,055	2,924	9,156	1,376	930	1,084	1,093	684	1,016	670
Cuttings, machinery & boilers.....	23,377	26,511	25,117	20,059	17,780	20,232	13,096	18,389	7,094	7,586	8,597
Cement.....	6,208	6,573	5,372	5,601	5,559	5,630	4,401	4,174	4,376	3,722	3,170
Brick and artificial stone.....	27,117	60,179	60,969	57,993	57,194	53,426	40,414	13,688	25,898	3,061	3,061
Lime and plaster.....	7,870	11,181	11,889	11,739	9,565	12,460	2,031	4,471	4,698	3,584	1,762
Refractory pipe and drain tile.....	14,725	18,267	16,360	16,635	15,656	14,281	15,421	12,646	8,164	9,257	8,507
Agricultural implements and vehicles other than auto.....	3,478	2,485	2,254	1,936	1,771	1,694	1,923	1,143	671	714	458
Automobiles and auto trucks.....	1,930	2,567	3,348	4,934	7,214	3,639	1,732	1,739	1,290	1,209	1,539
Household goods.....	8,759	10,835	10,097	8,941	5,342	3,047	3,634	4,099	3,084	5,059	4,743
Fertilizers.....	1,819	1,469	1,194	1,620	1,374	1,611	4,642	3,802	2,067	1,576	1,701
Liquor beverages.....	9,482	10,087	10,580	10,015	11,435	12,460	2,031	1,471	1,248	1,899	1,081
Fertilizers, all kinds.....	18,313	88,893	20,485	9,709	12,372	18,216	10,591	9,919	11,099	6,597	5,504
Paper, printed matter, books.....	137,793	138,501	115,217	106,001	102,453	102,304	112,913	117,770	100,299	117,106	107,927
Wood-pulp.....	46,833	40,254	35,061	33,399	37,939	37,936	47,846	54,326	34,307	32,519	34,644
Fish (fresh, frozen cured, etc.).....	8,298	2,363	2,657	2,872	3,526	3,712	5,654	5,735	6,712	6,908	6,212
Canned goods (all canned food products).....	13,942	8,177	8,636	9,054	9,877	10,493	13,708	12,259	8,356	6,972	6,107
Other manufactures and miscellaneous.....	390,843	166,979	169,546	157,313	180,890	144,923	154,421	181,470	113,722	109,290	114,241
Merchandise.....	125,345	149,078	138,492	121,859	132,121	130,760	128,511	131,068	93,661	98,790	102,094

Table 12. Indexes of Employment by Industries, Year 1926 = 100

Industries—First of Month	1933												1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.
<b>Indexes of Employment Unadjusted</b>																	
<b>All Industries</b> .....	87.5	88.1	88.7	88.3	88.0	86.7	84.7	83.2	78.5	77.0	76.9	76.0	77.4	78.5	78.8	78.8	77.4
<b>MANUFACTURING</b> .....	86.8	86.0	86.4	83.0	83.1	84.1	81.7	80.3	74.4	73.0	72.8	71.8	74.4	75.8	76.0	76.0	74.4
Animal products—edible.....	97.1	106.3	114.7	113.3	113.7	109.7	98.3	95.0	92.0	88.1	88.3	90.4	97.7	106.3	114.7	113.3	113.7
Fur and products.....	75.9	86.0	84.0	83.0	79.6	88.6	87.0	81.0	77.8	68.5	65.0	63.0	67.4	75.9	86.0	84.0	83.0
Leather and products.....	91.4	90.5	86.0	88.8	91.4	90.6	89.8	86.7	77.6	62.4	64.0	66.1	72.4	91.4	90.5	86.0	88.8
Lumber and products.....	60.1	64.3	64.8	56.8	56.4	58.1	54.7	50.6	43.2	44.4	44.6	45.0	60.1	64.3	64.8	56.8	56.4
Rough and dressed lumber.....	45.6	51.3	54.7	51.8	50.4	46.0	40.9	36.2	20.0	31.2	31.4	31.8	45.6	51.3	54.7	51.8	50.4
Furniture.....	77.1	77.4	71.2	63.4	67.3	72.9	75.8	73.9	64.1	64.1	64.1	61.7	77.1	77.4	71.2	63.4	67.3
Other lumber products.....	91.6	93.3	91.0	83.2	81.0	82.3	80.4	76.2	67.0	60.3	60.6	73.0	91.6	93.3	91.0	83.2	81.0
Musical instruments.....	33.7	31.3	29.4	34.9	50.1	48.5	48.0	43.9	38.9	32.3	20.5	22.8	33.7	31.3	29.4	34.9	50.1
Plant products—edible.....	93.4	95.9	100.8	103.0	106.2	121.0	111.7	102.9	88.4	89.8	87.3	86.9	93.4	95.9	100.8	103.0	106.2
Pulp and paper products.....	87.3	88.3	87.9	86.6	88.5	87.3	88.0	86.1	82.2	83.2	83.9	82.0	87.3	88.3	87.9	86.6	88.5
Pulp and paper.....	72.4	73.9	73.7	73.1	76.1	73.4	73.8	70.2	67.1	67.7	68.3	66.2	72.4	73.9	73.7	73.1	76.1
Paper products.....	96.2	90.1	90.7	94.0	98.3	99.7	101.4	99.3	80.4	84.6	96.9	98.3	96.2	90.1	90.7	94.0	98.3
Printing and publishing.....	104.2	105.3	104.0	103.2	101.7	101.7	102.3	102.9	100.5	100.4	100.3	98.8	104.2	105.3	104.0	103.2	101.7
Rubber products.....	85.9	86.4	88.2	80.7	80.7	81.0	82.0	86.1	75.0	73.2	76.6	75.6	85.9	86.4	88.2	80.7	80.7
Textile products.....	100.7	96.9	96.2	91.8	93.0	98.6	90.2	86.3	88.1	89.1	91.0	91.0	100.7	96.9	96.2	91.8	93.0
Thread, yarn and cloth.....	105.8	107.0	103.0	101.3	103.0	105.0	106.2	105.4	100.0	99.3	97.8	96.5	105.8	107.0	103.0	101.3	103.0
Hosiery and knit goods.....	111.3	108.6	107.7	103.5	104.7	110.0	115.2	115.1	103.0	102.0	103.1	102.4	111.3	108.6	107.7	103.5	104.7
Garments and personal furnishings.....	83.0	81.9	80.1	81.8	87.4	82.1	81.8	85.0	75.3	77.9	84.2	86.8	83.0	81.9	80.1	81.8	87.4
Other textile products.....	83.9	81.3	77.6	75.2	70.9	80.9	78.9	78.5	68.9	72.0	73.7	74.5	83.9	81.3	77.6	75.2	70.9
Plant products (n.s.s.).....	120.3	112.4	113.0	110.4	112.6	115.2	109.6	121.7	120.6	114.5	117.4	114.5	120.3	112.4	113.0	110.4	112.6
Tobacco.....	120.3	107.1	109.7	106.3	106.3	109.8	103.0	125.4	124.8	114.5	124.2	118.4	120.3	107.1	109.7	106.3	106.3
Distilled and malt liquors.....	120.3	119.7	118.5	116.2	121.1	122.7	118.9	115.0	113.0	109.6	108.8	108.1	120.3	119.7	118.5	116.2	121.1
Wood distillates and extracts.....	91.6	78.6	82.7	67.1	84.0	95.0	117.7	105.2	108.9	112.5	108.6	108.1	91.6	78.6	82.7	67.1	84.0
Chemicals and allied products.....	113.6	114.1	109.9	105.9	106.9	107.5	108.1	106.9	101.9	103.6	104.7	106.6	113.6	114.1	109.9	105.9	106.9
Clay, glass and stone products.....	77.0	83.1	78.9	71.3	69.0	70.2	61.1	53.9	50.1	48.6	48.2	48.6	77.0	83.1	78.9	71.3	69.0
Electric current.....	114.1	117.4	117.1	116.0	117.0	113.0	111.6	106.9	106.3	108.7	106.7	106.6	114.1	117.4	117.1	116.0	117.0
Electrical apparatus.....	116.5	102.9	109.0	108.7	101.3	105.2	106.0	106.1	101.5	90.2	85.1	83.1	116.5	102.9	109.0	108.7	101.3
Iron and steel products.....	70.5	69.4	69.2	64.3	63.1	61.1	57.6	60.5	56.3	58.2	59.3	60.3	70.5	69.4	69.2	64.3	63.1
Crude, rolled and forged products.....	65.2	58.8	61.7	54.2	60.3	59.8	61.2	63.7	47.7	46.4	39.6	44.2	65.2	58.8	61.7	54.2	60.3
Machinery (other than vehicles).....	81.7	78.6	77.6	73.5	71.4	68.9	63.4	67.7	63.1	62.3	63.3	61.8	81.7	78.6	77.6	73.5	71.4
Agricultural implements.....	27.3	27.4	28.1	23.4	22.4	21.4	21.9	24.2	22.9	20.3	18.1	24.1	27.3	27.4	28.1	23.4	22.4
Land vehicles.....	73.7	73.9	73.7	69.1	64.8	63.4	63.2	62.1	64.2	66.9	68.9	69.8	73.7	73.9	73.7	69.1	64.8
Automobiles and parts.....	81.7	86.8	87.8	73.5	57.3	46.0	47.5	50.9	57.9	64.4	69.3	75.3	81.7	86.8	87.8	73.5	57.3
Steel shipbuilding and repairing.....	65.9	65.4	62.4	60.3	60.4	61.8	64.3	54.5	53.2	52.5	57.5	53.2	65.9	65.4	62.4	60.3	60.4
Heating appliances.....	73.2	76.5	73.6	64.3	73.5	81.7	82.4	72.0	54.3	51.7	58.6	58.1	73.2	76.5	73.6	64.3	73.5
Iron and steel fabrication (n.s.s.).....	71.2	68.0	60.8	61.6	53.9	54.8	52.6	46.2	43.4	44.5	45.0	43.3	71.2	68.0	60.8	61.6	53.9
Foundry and machine shop products.....	74.9	74.3	69.9	71.0	61.5	64.9	66.5	62.8	57.0	52.0	56.1	60.3	74.9	74.3	69.9	71.0	61.5
Other iron and steel products.....	76.0	75.3	72.5	67.7	63.4	67.4	67.9	65.3	53.2	57.0	57.9	60.8	76.0	75.3	72.5	67.7	63.4
Non-ferrous metal products.....	83.2	73.4	78.2	78.3	80.6	81.7	82.9	79.8	74.7	76.8	77.4	77.3	83.2	73.4	78.2	78.3	80.6
Mineral products.....	119.4	123.3	123.6	120.6	123.2	121.4	119.0	112.8	115.4	116.0	114.1	112.4	119.4	123.3	123.6	120.6	123.2
Miscellaneous.....	102.8	97.5	99.8	97.2	96.4	99.1	101.0	96.4	93.5	92.4	91.9	93.7	102.8	97.5	99.8	97.2	96.4
<b>LOADING</b> .....	32.5	37.9	34.2	39.1	36.0	29.4	37.9	56.2	74.5	67.3	57.1	35.6	32.5	37.9	34.2	39.1	36.0
<b>MINING</b> .....	97.9	96.8	95.0	94.8	96.5	98.2	101.2	90.6	96.9	94.0	94.0	91.4	97.9	96.8	95.0	94.8	96.5
Coal.....	89.4	86.5	83.2	83.8	87.6	89.2	92.0	83.4	91.6	85.8	89.0	82.8	89.4	86.5	83.2	83.8	87.6
Metallic ores.....	131.1	133.0	133.2	132.3	130.0	131.9	134.9	134.0	129.8	137.3	134.2	131.3	131.1	133.0	133.2	132.3	130.0
Non-metallic minerals (except coal).....	73.1	74.4	76.1	73.9	73.6	74.0	70.7	65.3	59.3	57.3	55.4	54.7	73.1	74.4	76.1	73.9	73.6
<b>COMMUNICATIONS</b> .....	94.1	94.1	93.1	93.5	92.9	91.2	89.6	89.3	87.5	85.7	85.0	84.7	94.1	94.1	93.1	93.5	92.9
Telegraphs.....	96.6	98.0	93.5	98.2	96.0	91.8	89.5	84.6	83.9	82.3	81.0	80.9	96.6	98.0	93.5	98.2	96.0
Telephones.....	63.5	63.1	62.7	62.4	62.1	61.0	59.0	60.5	58.4	56.6	56.5	55.5	63.5	63.1	62.7	62.4	62.1
<b>TRANSPORTATION</b> .....	94.3	85.5	85.0	83.3	86.5	87.2	84.6	83.0	78.9	75.0	74.1	74.2	94.3	85.5	85.0	83.3	86.5
Street railways and carriages.....	112.8	113.1	114.0	114.0	115.4	120.7	119.1	116.6	114.2	112.4	112.1	111.4	112.8	113.1	114.0	114.0	115.4
Steam railways.....	77.7	77.1	77.7	76.8	77.3	77.7	74.5	72.9	71.6	68.5	67.0	67.0	77.7	77.1	77.7	76.8	77.3
Shipping and stevedoring.....	82.0	91.4	90.0	90.3	90.7	87.8	94.2	64.7	53.6	57.3	60.5	60.5	82.0	91.4	90.0	90.3	90.7
<b>CONSTRUCTION AND MAINTENANCE</b> .....	83.2	92.9	93.3	90.0	84.4	84.3	77.9	67.6	58.5	56.2	56.5	54.7	83.2	92.9	93.3	90.0	84.4
Building.....	88.5	92.9	89.1	87.1	83.8	49.1	42.4	37.4	29.7	28.7	25.3	23.2	88.5	92.9	89.1	87.1	83.8
Highway.....	130.7	147.7	149.7	146.0	133.4	137.3	134.0	115.4	97.1	88.9	97.0	89.5	130.7	147.7	149.7	146.0	133.4
Railway.....	85.8	74.0	77.3	73.3	73.3	73.4	63.6	56.3	53.7	51.0	51.8	54.3	85.8	74.0	77.3	73.3	73.3
<b>SERVICES</b> .....	116.7	116.6	119.9	117.0	119.4	109.6	109.7	102.2	104.2	102.0	102.0	102.0	116.7	116.6	119.9	117.0	119.4
Hotels and restaurants.....	107.4	111.1	118.2	114.4	120.1	104.5	88.7	94.8	95.2	97.7	95.4	94.7	107.4	111.1	118.2	114.4	120.1
Professional.....	130.3	129.4	130.7	129.9	128.6	128.6	125.3	125.3	116.6	125.1	127.1	126.0	130.3	129.4	130.7	129.9	128.6
Personal (chiefly laundries).....	121.4	121.0	119.6	118.2	116.0	113.0	113.2	111.8	109.0	108.0	108.3	108.0	121.4	121.0	119.6	118.2	116.0
<b>TRADE</b> .....	116.3	116.1	115.4	113.8	113.1	114.5	115.4	117.6	119.6	109.4	107.3	107.0	116.3	116.1	115.4	113.8	113.1
Retail.....	123.0	123.1	121.8	118.9	117.3	119.0	121.2	124.5	123.4	114.9	113.2	111.9	123.0	123.1	121.8	118.9	117.3
Wholesale.....	101.0	102.4	100.8	102.0	103.1	103.8	103.5	101.5	98.9	96.5	97.0	97.0	101.0	102.4	100.8	102.0	103.1

Electrical Energy Consumed, Million Kw. hr.<sup>1</sup>

Economic Area	1932										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Maritime Provinces	59.7	63.2	58.3	47.7	53.5	57.3	61.0	64.5	63.0	85.5	42.4	49.1	48.1	
Quebec	578.7	533.0	425.9	467.3	508.9	527.3	520.2	654.6	633.0	504.0	549.4	578.5	581.4	
Ontario	433.1	433.0	402.4	399.1	412.5	427.0	462.5	468.0	455.8	451.5	447.4	479.3	484.4	
British Columbia	92.7	92.6	85.1	87.0	99.1	90.5	94.0	95.0	102.1	101.0	92.0	95.0	98.4	



## MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 13. Indexes of Employment with Seasonal Adjustment, Indexes of Retail Sales  
Automobile Financing.

Classification	1932												1933				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May				
	First of Month																
Seasonally Adjusted Indexes of Employment—All Industries.	89.6	88.8	84.9	83.8	83.4	83.4	83.6	83.4	84.1	81.3	80.8	80.3	79.4				
Manufacturing.	85.1	83.4	85.0	80.1	81.0	81.0	80.0	81.4	81.0	77.8	77.2	77.0	79.4				
Leather and products.	92.3	92.9	98.3	90.9	90.6	90.1	87.9	94.5	90.7	80.7	81.6	80.7	83.7				
Rough and dressed lumber.	47.6	43.4	42.9	39.8	39.5	38.9	39.7	43.6	43.2	42.9	41.0	40.1	39.0				
Furniture.	76.5	76.6	71.2	63.2	60.2	72.2	74.0	71.7	70.4	64.0	65.2	60.5	61.6				
Musical Instruments.	24.6	32.9	30.9	30.9	51.2	46.4	43.7	39.9	22.8	22.7	20.7	23.3	23.2				
Pulp and paper.	73.8	70.1	71.3	69.9	72.8	71.7	73.2	71.6	71.3	70.7	70.9	68.6	68.2				
Paper products.	83.9	88.9	97.6	95.5	98.2	96.9	98.4	95.4	95.7	95.9	97.4	94.8	93.1				
Printing and publishing.	104.6	105.6	104.3	102.6	104.0	103.6	102.2	102.4	98.4	98.8	100.1	99.3	97.9				
Rubber products.	84.2	84.2	85.0	80.7	82.6	83.2	83.6	85.6	81.6	78.5	74.2	74.4	74.0				
Textile products.	96.4	98.8	97.7	94.1	96.0	96.3	97.4	95.0	92.4	88.5	89.2	88.2	89.4				
Thread, yarn and cloth.	107.6	107.0	105.8	102.7	105.1	105.1	105.1	103.8	100.7	99.0	99.0	96.3	94.5				
Hosiery and knit goods.	110.0	106.0	100.2	100.2	100.9	100.7	111.3	110.3	100.3	102.2	101.9	101.4	101.4				
Clay, glass and stone products.	77.7	78.8	72.7	65.0	64.8	66.0	68.5	83.2	56.2	55.2	54.4	51.8	50.9				
Electric current.	117.7	115.9	113.1	110.6	110.9	109.4	108.7	110.7	112.7	112.9	112.3	112.9	111.3				
Electric apparatus.	117.0	110.8	110.3	110.1	102.0	103.6	104.7	98.4	96.7	90.4	87.7	88.9	84.5				
Iron and steel products.	68.7	66.7	67.3	63.9	62.6	61.7	58.2	60.6	61.4	59.4	57.5	59.2	59.3				
Crude, rolled and forged products.	61.5	55.5	61.2	53.8	62.0	60.1	63.1	64.9	51.9	49.2	38.6	42.6	40.7				
Machinery other than vehicles.	70.8	79.2	77.2	71.4	70.8	68.4	62.8	68.2	66.3	62.5	63.2	61.1	59.9				
Agricultural implements.	26.0	26.3	27.0	23.4	24.8	23.9	22.7	24.1	24.1	20.7	21.2	21.5	21.5				
Automobiles and parts.	66.1	73.4	83.4	82.6	50.1	47.8	52.5	60.3	82.7	67.2	61.1	63.3	63.6				
Logging.	42.9	45.3	51.6	49.4	38.5	33.6	32.8	38.9	53.1	45.0	41.5	45.4	46.4				
Mining.	100.5	98.6	96.1	95.7	95.9	96.6	98.5	97.4	94.9	92.8	95.7	94.1	92.3				
Metallic ores.	133.9	133.1	130.2	128.3	128.6	128.6	131.3	133.7	133.4	136.3	139.2	136.1	136.4				
Non metallic minerals except coal.	74.7	70.9	69.9	67.1	68.2	67.1	66.4	64.0	66.4	66.2	64.0	61.1	60.8				
Telephones.	93.9	92.9	91.6	90.7	90.1	89.5	86.3	90.2	80.3	89.1	78.2	87.1	84.9				
Transportation.	87.5	84.7	83.8	82.7	83.3	82.9	80.2	80.8	81.1	79.4	79.3	78.7	81.9				
Street railways and cartage.	114.4	112.0	111.9	110.5	114.6	115.1	114.4	115.1	117.9	116.8	118.4	118.3	116.1				
Steam railways.	81.1	78.0	76.8	74.0	74.8	74.8	71.0	71.2	72.3	70.5	70.7	70.8	70.5				
Shipping and stevedoring.	82.6	78.5	76.6	80.1	80.0	78.5	76.1	83.2	82.3	78.0	76.6	73.1	94.1				
Construction and Maintenance.	99.9	97.1	73.6	65.9	63.3	66.2	66.1	69.9	82.6	83.3	83.5	81.6	73.0				
Building.	68.0	62.2	63.1	46.0	42.4	40.1	36.1	36.0	37.0	37.4	34.4	32.1	32.3				
Highway.	260.4	183.2	97.5	81.8	77.5	87.2	100.7	120.9	161.0	215.3	291.3	258.8	200.8				
Railway.	70.3	60.8	58.1	54.6	59.6	64.4	60.6	66.8	73.2	70.8	69.9	74.4	64.6				
Hotels and Restaurants.	117.6	100.0	103.5	97.2	102.3	97.3	102.9	102.8	104.4	98.9	105.5	104.8	102.0				
Trade.	117.8	117.4	115.9	115.8	114.0	114.3	113.7	111.6	112.4	111.5	110.9	110.5	110.1				
Retail.	124.8	124.1	123.7	120.7	120.6	120.6	120.6	115.2	117.8	116.0	116.1	114.5	116.3				
Wholesale.	102.8	106.5	100.9	101.2	100.9	100.4	99.6	99.2	99.6	98.5	99.9	100.2	96.6				
Economic Areas and Cities—																	
Maritime Provinces.	89.6	95.3	91.1	85.3	83.7	81.8	87.0	86.1	83.2	80.3	79.9	81.7	81.9				
Quebec.	85.9	85.2	83.0	80.1	81.4	81.3	76.0	81.3	84.9	80.7	78.9	77.7	78.0				
Ontario.	91.1	88.4	83.9	84.0	82.5	82.7	80.3	82.6	84.3	81.5	82.3	81.7	81.0				
Prairie Provinces.	92.8	85.9	86.2	84.6	87.0	90.4	86.0	83.3	88.1	85.1	85.3	86.4	86.0				
British Columbia.	82.9	81.7	80.2	78.1	77.4	77.7	75.2	74.2	77.4	74.2	72.3	73.0	72.3				
Montreal.	92.3	88.9	85.4	82.1	82.7	83.9	81.1	82.8	82.9	81.0	80.5	80.0	80.5				
Quebec.	107.4	106.8	102.4	97.2	101.4	94.2	92.7	93.4	94.8	94.2	90.5	96.3	96.8				
Toronto.	97.9	96.7	94.3	91.8	90.0	90.8	89.7	87.8	87.6	88.4	88.2	87.1	85.9				
Ottawa.	103.1	95.9	93.9	91.5	92.6	88.2	91.0	94.4	91.7	93.9	93.9	92.2	87.7				
Hamilton.	86.6	83.9	82.0	78.9	75.8	78.9	76.1	75.3	73.0	73.9	73.4	72.3	69.1				
Windsor.	80.3	81.7	87.8	78.0	98.3	89.3	60.0	65.5	85.5	65.9	68.5	82.8	73.3				
Winnipeg.	89.2	86.8	87.0	85.1	82.5	82.2	81.0	78.5	79.6	81.1	81.8	82.0	79.8				
Vancouver.	87.3	89.7	87.3	84.3	84.8	85.1	86.2	84.5	85.1	87.1	84.5	80.7	79.0				
Indexes of Retail Sales, January, 1929=100.																	
Books and shoes (8).	62.5	87.5	88.2	107.5	83.1	57.3	71.6	76.5	77.3	95.9	50.8	43.7	49.2				
Candy (6).	103.0	72.3	75.3	68.7	70.9	69.2	63.7	68.3	57.0	127.9	53.2	59.1	53.4				
Clothing (6).	85.6	68.4	91.7	110.8	65.7	81.6	90.7	102.7	79.4	99.3	43.9	41.1	53.3				
Drugs (7).	90.8	87.4	79.3	84.4	79.0	79.3	76.8	81.2	79.3	92.9	74.4	70.2	76.8				
Dyes and cleaners (4).	88.3	127.8	119.6	119.2	93.2	92.2	123.5	108.8	92.2	77.4	67.8	68.0	73.4				
Furniture (4).	49.5	53.6	52.9	43.7	32.7	44.9	54.9	58.4	55.6	59.3	27.4	31.1	42.5				
General and departmental, 25 stores and 4 chains.	89.3	103.1	108.9	102.3	88.0	81.6	94.0	109.9	97.7	161.7	66.8	66.8	78.2				
Groceries and meats (25).	82.2	84.5	82.9	90.7	78.5	75.7	78.9	80.0	78.0	85.6	70.0	67.4	79.0				
Hardware (5).	85.6	83.9	120.1	109.6	65.7	84.0	104.1	107.2	79.4	99.3	43.9	41.1	53.3				
Musie and radio (4).	31.9	28.6	26.6	20.9	15.9	22.1	38.8	39.0	40.7	41.6	20.7	17.1	20.1				
Restaurants (11).	67.3	68.0	64.5	62.6	63.9	65.6	64.7	61.5	58.1	62.4	54.0	51.1	56.9				
General index.	85.3	92.1	91.0	91.8	79.6	73.7	84.0	91.6	85.0	119.7	63.9	61.6	72.8				
Automobile Financing—																	
Total New and Used Cars—																	
Number.	4,930	7,245	6,615	9,181	6,632	6,065	5,018	4,261	4,285	3,641	3,013	3,271	5,214				
Percentage change, 1933 to 1932.	-38.2	-49.5	-33.9	-20.7	-32.8	-10.9	-15.8	-32.2	-17.0	-26.2	-25.0	-21.6	-4.3				
Financing in dollars \$000.	2,025	3,002	3,788	3,472	3,475	2,185	1,897	1,882	1,394	1,132	1,001	1,174	1,764				
Percentage change, 1933 to 1932.	-43.0	-52.5	-40.1	-29.4	-41.0	-24.8	-27.4	-40.5	-37.8	-34.4	-30.9	-22.1	-15.8				
Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May			
49.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1	84.1			
87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8	87.8			
47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0	47.0			



Table 14. Trend of Business in the Five Economic Areas<sup>1</sup>

Areas and Items	1932										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
<b>BUSINESS IN FIVE ECONOMIC AREAS—</b>														
<b>CANADA—</b>														
Contracts awarded.....0000	10,112	14,186	12,155	12,540	12,689	9,647	8,870	10,170	4,190	3,362	3,140	3,192	8,809	
Building Permits.....0000	4,227	5,290	4,188	4,237	3,331	2,204	3,036	2,505	1,461	1,164	907	935	1,500	
Employment Average 1926=100	87.5	89.1	85.7	85.3	86.0	86.7	84.7	83.5	78.5	77.0	76.8	76.0	77.4	
Bank Debts.....0000,000	2,074	3,175	2,308	2,176	2,110	2,008	2,367	2,468	2,085	1,969	1,830	1,887	1,677	
Sales of Insurance.....0000	33,425	30,779	40,744	34,226	28,124	25,023	29,637	33,739	33,349	29,171	26,089	29,601	29,624	
Commercial Failures—Number	190	304	176	175	188	162	199	229	196	216	214			
<b>MARITIME PROVINCES—</b>														
Contracts Awarded.....0000	555	338	1,333	630	961	344	508	345	542	124	193	156	387	
Building Permits.....0000	473	147	131	207	118	71	139	134	72	43	44	102	112	
Employment Average 1926=100	87.8	95.4	95.4	90.1	87.8	84.9	86.8	83.8	80.1	76.5	76.8	78.3	80.3	
Bank Debts.....0000,000	42.5	49.5	43.6	46.3	41.8	43.2	43.2	40.6	39.4	38.2	34.8	33.3	33.4	
Sales of Insurance.....0000	1,781	1,630	2,343	2,381	1,787	1,532	1,749	2,068	2,042	1,914	1,600	2,067	1,900	
Commercial Failures—Number	13	14	18	8	9	13	15	16	10	11	14			
<b>QUEBEC—</b>														
Contracts Awarded.....0000	2,948	7,390	4,168	3,444	6,858	3,475	4,859	4,935	1,248	1,323	1,210	973	2,360	
Building Permits.....0000	830	1,467	1,535	2,120	1,145	1,289	609	261	628	215	221	426		
Employment Average 1926=100	86.0	87.8	86.6	84.4	85.3	85.8	83.6	82.9	77.8	75.7	74.1	73.4	75.4	
Bank Debts.....0000,000	598	676	583	647	641	623	662	710	806	807	862	834	829	
Sales of Insurance.....0000	9,845	8,815	13,116	9,924	8,633	7,737	8,925	9,895	9,798	8,979	8,315	9,222	9,000	
Commercial Failures—Number	75	80	61	73	86	80	80	80	80	90	85			
<b>ONTARIO—</b>														
Contracts Awarded.....0000	4,018	4,168	4,321	6,763	3,300	4,691	2,722	2,861	1,470	980	966	1,325	2,043	
Building Permits.....0000	1,820	1,511	2,064	1,115	977	901	1,154	1,522	639	316	349	386	671	
Employment Average 1926=100	89.5	89.9	89.2	86.9	85.1	86.1	84.2	84.1	78.5	78.8	79.8	78.3	76.5	
Bank Debts.....0000,000	925	967	844	976	856	917	927	1,168	904	853	863	786	821	
Sales of Insurance.....0000	14,531	13,660	17,258	14,887	11,008	10,433	12,495	14,461	14,290	13,013	11,148	12,461	13,318	
Commercial Failures—Number	79	79	70	65	72	64	79	80	69	79	80			
<b>PRAIRIE PROVINCES—</b>														
Contracts Awarded.....0000	1,794	1,417	1,852	1,023	830	644	638	826	48	101	191	220	543	
Building Permits.....0000	825	1,004	470	480	367	337	222	104	137	308	52	87	124	
Employment Average 1926=100	87.6	89.3	90.5	90.1	81.6	84.6	91.6	86.7	84.4	80.4	80.0	78.3	79.1	
Bank Debts.....0000,000	379	368	397	388	406	402	580	435	410	354	267	480	797	
Sales of Insurance.....0000	4,702	4,289	5,750	8,320	4,370	3,633	4,680	5,291	5,083	4,977	2,469	3,766	2,600	
Commercial Failures—Number	17	20	17	21	15	21	26	35	31	27	29			
<b>BRITISH COLUMBIA—</b>														
Contracts Awarded.....0000	838	874	474	651	679	493	150	1,196	875	665	590	519	2,303	
Building Permits.....0000	288	263	188	304	724	439	263	186	72	168	247	138	166	
Employment Average 1926=100	83.7	83.7	83.7	81.4	82.6	82.1	77.8	73.6	69.7	68.0	67.7	68.8	73.1	
Bank Debts.....0000,000	121.1	134.9	124.1	118.3	131.8	112.1	124.6	123.2	125.5	117.4	103.8	104.8	104.8	
Sales of Insurance.....0000	2,246	1,978	2,378	2,011	1,816	1,686	1,802	2,024	2,041	1,868	1,617	2,066	1,660	
Commercial Failures—Number	6	11	10	9	6	9	6	10	6	9	6			

<sup>1</sup>Employment indexes apply to first of following month.

Table 15. Mineral Production by Months

Minerals	1932										1933		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
<b>MINERAL PRODUCTION—</b>													
<b>METALS—</b>													
Gold.....000 oz.	255.7	246.4	268.5	270.5	247.9	262.6	280.5	253.1	252.5	266.7	233.4	228.2	266.1
Silver.....000 oz.	1,490	1,645	1,418	1,311	1,825	1,447	1,172	1,511	1,515	1,299	1,384	1,307	1,401
Nickel.....tons	1,877	1,692	1,736	1,581	1,480	430	339	1,071	614	684	890	995	1,440
Copper.....tons	11,831	11,039	10,678	10,335	9,045	8,802	9,406	11,293	8,858	11,108	11,475	8,383	10,464
Lead.....tons	10,666	10,812	10,078	11,228	10,027	10,869	9,947	9,980	13,190	9,972	10,391	9,313	9,803
Zinc.....tons	7,583	7,328	7,694	7,583	7,603	6,866	6,651	6,892	6,653	6,954	6,946	6,838	6,868
<b>FUELS—</b>													
Coal.....000 tons	1,040	739	697	782	653	720	929	1,329	1,263	1,160	1,023	812	
Petroleum.....000 bbls.	97.5	95.6	95.2	89.5	86.9	85.2	79.8	78.8					
Natural Gas.....000 M cu. ft.	3,010	2,354	1,760	1,151	982	912	1,158	1,712	2,182	2,699	2,645	2,827	2,400
<b>NON-METALS—</b>													
Asbestos.....tons	8,937	8,830	9,942	7,977	7,164	9,918	11,091	13,232	11,616	14,478	9,950	5,483	5,400
Gypsum.....000 tons	5,88	15,55	32,24	70,71	80,14	69,46	63,83	83,34	27,60	19,61	2,73	2,43	
Feldspar.....tons	1,160	415	423	479	635	360	375	482	433	495			
Salt.....tons	13,093	15,326	16,406	15,400	13,969	14,331	15,218	16,683	18,640	9,833	9,884	9,232	12,001
<b>STRUCTURAL MATERIALS—</b>													
Cement.....000 bbls.	270	427	381	567	437	510	500	411	193	63	65	49	5
Clay products.....0000	311	363	404	428	375	386	366	322	249	133	111	75	
Lime.....tons	29,109	38,744	30,014	27,390	27,185	27,723	28,550	34,822	39,211	18,295	18,224	17,750	

Table 16. Weekly Indicators of Economic Activity in Canada, 1933

Items	March				April				May	
	4	11	18	25	1	8	15	22	29	6
<b>Statistics of Grain Trade—</b>										
<b>REGIONS COUNTRY ELEVATORS—</b>										
Wheat.....000 bushels	3,774	3,583	5,169	4,784	3,708	3,384	1,961	2,533	2,450	1,889
Oats.....000 bushels	806	758	1,217	1,459	1,181	894	331	418	296	245
Barley.....000 bushels	185	167	241	224	219	103	57	83	109	93
Flax.....000 bushels	13	12	14	18	17	15	15	24	23	13
Rye.....000 bushels	32	28	38	49	30	22	15	29	30	22
<b>WHEAT SUPPLY—</b>										
Wheat.....000,000 bushels	224-0	223-4	224-6	225-2	226-7	225-9	224-3	220-6	219-8	217-0
Oats.....000 bushels	9,513	9,858	10,784	11,629	11,864	12,238	11,926	11,763	11,023	10,812
Barley.....000 bushels	6,729	6,674	6,795	6,732	6,700	6,742	6,573	6,472	6,576	6,015
Flax.....000 bushels	1,459	1,438	1,445	1,358	1,359	1,320	1,302	1,323	1,394	1,413
Rye.....000 bushels	5,110	5,107	5,130	5,138	5,178	5,141	5,130	5,151	5,199	5,172
<b>AVER. CASH PRICES FR. WILLIAM AND PR.</b>										
<b>ARMOUR—</b>										
Wheat No. 1 Nor.....\$ per bush.	491	501	506	486	489	507	541	571	578	625
Oats No. 2 C.W....."	240	248	252	242	241	240	242	248	256	289
Barley No. 3 C.W....."	275	285	297	291	293	296	300	320	329	358
Flax No. 1 N.W.C....."	777	794	801	793	791	800	826	855	889	1,009
Rye No. 1 C.W....."	320	337	351	339	344	362	372	384	392	450
<b>Sales and Prices of Live Stock—</b>										
<b>SALES OF STOCK YARDS—</b>										
Cattle.....No.	9,098	8,462	9,718	9,983	9,469	10,333	9,941	8,884	9,836	11,653
Cows....."	3,920	4,091	5,461	6,630	6,502	6,661	7,300	7,644	9,554	7,660
Hogs....."	20,002	19,689	21,445	21,567	22,094	23,476	17,062	17,808	26,994	27,049
Sheep....."	3,937	3,209	3,942	3,994	2,760	2,531	3,792	2,844	2,440	2,668
<b>PRICES AT TORONTO—</b>										
Steers, 1,000-1,200 lbs.....per cwt. \$	3-27	3-59	3-88	4-04	4-02	4-19	4-15	4-66	4-37	4-59
Calves, good veal....."	6-72	7-21	7-02	6-42	6-84	6-11	6-15	5-75	5-83	5-80
Hogs, thick smooth....."	4-05	4-55	5-04	5-29	6-07	5-85	5-87	5-13	5-74	5-55
Lamb, good handy weight....."	6-07	6-28	6-35	6-42	6-87	7-43	7-95	8-00	8-00	8-50
<b>Canadings, Totals—</b>										
Grain and grain products.....	5,900	5,290	6,285	6,740	5,362	4,201	4,232	4,788	5,563	6,001
Live Stock.....	1,132	1,136	1,479	1,437	1,545	1,482	1,190	1,203	1,642	1,372
Coal.....	3,151	3,676	3,335	3,955	2,593	2,854	2,485	3,319	3,038	3,261
Coke.....	834	850	972	764	692	517	363	295	345	241
Lumber.....	759	6-1	718	774	873	786	882	1,000	1,182	1,303
Pulpwood.....	1,068	1,635	907	1,050	1,220	869	990	884	692	657
Pulp and paper.....	1,289	1,369	1,439	1,280	1,219	1,474	1,330	1,380	1,266	1,287
Other forest products.....	1,743	1,654	1,642	1,565	1,568	1,062	1,255	1,348	1,474	1,490
Ore.....	807	727	636	664	733	770	616	766	794	806
Miscellaneous.....	11,167	11,495	11,594	11,776	11,891	12,317	10,813	12,256	12,400	12,345
Total cars loaded.....	6,361	6,418	6,882	6,827	6,888	6,302	6,348	6,945	7,764	8,177
Total cars received from connections.....	34,211	34,371	35,886	35,832	34,594	32,370	30,136	34,156	36,049	37,409
Total cars received from connections.....	18,049	15,769	16,851	16,116	18,016	17,855	17,382	17,080	18,192	17,930
<b>IMPORTS OR CARLOADINGS, 1928-1930—</b>										
Grain and grain products.....	75-16	70-51	81-79	63-78	51-51	68-21	74-50	73-25	80-16	91-94
Live Stock.....	58-23	55-28	71-07	65-26	66-91	65-87	56-55	56-77	82-64	70-18
Coal.....	53-75	68-58	62-92	60-94	55-78	58-98	61-97	72-56	73-03	71-22
Coke.....	177-83	209-8	251-17	215-82	190-11	136-03	123-47	94-25	104-86	72-37
Lumber.....	23-21	20-46	19-02	21-20	23-89	21-82	25-18	28-49	30-96	33-82
Pulpwood.....	31-99	24-30	20-30	24-68	32-17	28-21	35-89	35-93	37-01	40-61
Pulp and paper.....	50-04	53-04	56-09	51-65	49-37	59-99	51-66	57-31	52-82	54-63
Other forest products.....	43-18	42-27	42-47	41-92	45-12	34-04	33-62	45-67	45-87	48-41
Ore.....	54-27	49-83	43-44	45-02	49-93	51-64	42-87	49-74	50-35	50-21
Merchandise.....	71-99	71-87	72-16	70-68	70-20	71-59	70-19	70-69	70-34	69-88
Miscellaneous.....	54-03	55-19	56-01	50-25	53-97	49-28	51-83	51-64	55-80	55-17
Total for Canada.....	57-46	58-40	60-06	59-28	59-11	56-53	57-34	59-44	62-50	63-50
Eastern Division.....	55-04	54-73	54-37	53-13	55-09	54-39	54-71	55-40	60-79	60-81
Western Division.....	65-16	65-81	71-09	72-41	67-64	60-98	62-76	61-53	65-20	65-90
<b>Imports of Common Stock Prices—</b>										
<b>INDUSTRIALS—</b>										
Total (96).....	49-0	50-2	53-0	52-0	50-7	50-6	52-1	58-9	64-9	66-8
Iron and steel (19).....	38-9	39-2	42-7	41-5	39-5	38-7	38-3	41-2	45-2	49-2
Pulp and paper (9).....	1-4	1-1	-0	-8	-8	-9	-8	-8	-9	-1-0
Milling (5).....	33-1	32-3	35-1	35-7	35-2	36-3	36-9	37-4	39-9	45-2
Coke (4).....	79-9	81-5	82-4	79-7	78-7	78-4	78-4	88-4	100-3	104-0
Textiles and clothing (9).....	26-0	27-2	26-0	25-0	24-9	24-9	22-6	22-6	25-0	27-9
Food and allied products (21).....	70-6	69-9	72-4	72-9	72-8	71-2	74-1	76-4	80-4	85-7
Beverages (8).....	32-3	33-2	36-8	36-8	36-1	34-8	34-9	35-9	37-8	44-8
Miscellaneous (21).....	59-2	61-8	68-8	68-6	65-5	66-5	72-0	85-3	92-4	98-4
<b>UTILITIES—</b>										
Total (18).....	32-8	34-1	34-9	34-0	32-8	31-3	31-6	33-6	35-9	39-0
Transportation (2).....	20-8	22-4	22-6	21-1	20-0	18-7	20-1	22-7	25-7	29-9
Telephone and telegraph (2).....	55-0	56-6	58-3	57-8	58-3	52-9	53-3	55-3	55-9	59-0
Power and traction (14).....	41-7	42-6	44-0	43-6	42-3	40-7	40-0	41-6	43-1	45-3
<b>COMPANIES ABROAD—</b>										
Total (8).....	40-4	40-3	41-6	40-7	39-8	39-6	42-0	46-9	50-0	52-7
Industrial (1).....	58-6	57-7	59-7	59-6	57-5	57-6	61-6	67-8	74-5	77-1
Utility (7).....	24-8	25-7	26-4	25-7	24-6	24-6	25-6	29-6	32-6	36-6
Grand total (122).....	41-3	42-3	44-0	43-1	41-9	41-2	42-4	46-9	50-9	54-3
<b>MINING STOCKS—</b>										
Gold (11).....	60-0	66-2	67-4	66-5	65-5	63-4	72-6	73-3	77-7	82-1
Copper (4).....	80-0	77-8	83-9	83-2	81-1	78-9	84-1	89-6	101-9	105-4
Silver and miscellaneous (5).....	26-2	26-3	26-6	26-6	25-8	26-3	28-6	31-3	31-8	35-0
Total Index (20).....	70-8	67-3	69-6	68-7	68-2	69-0	73-2	75-1	80-8	82-1

Table 17. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,137	249	262	7,502	7,689	3,793	1,410	585	8,123	11,309	6,566	1,780
1925	28,126	292	305	7,706	7,698	4,153	1,475	573	8,475	11,336	6,000	1,848
1926	30,538	310	315	9,123	8,210	3,877	1,553	626	9,909	11,695	6,858	1,960
1927	35,094	325	319	11,780	10,857	4,065	1,806	628	12,744	14,643	6,137	2,020
1928	43,477	405	249	12,982	12,673	5,158	1,982	745	14,913	17,312	8,005	2,600
1929	48,670	425	273	15,558	12,714	4,789	2,306	798	16,468	18,543	7,923	2,800
1930	37,491	362	246	12,371	10,655	3,713	1,812	708	13,127	15,044	6,279	2,320
1931	31,536	330	235	9,787	9,612	3,290	1,416	683	10,550	13,377	5,301	1,980
1932	25,944	253	214	7,136	8,066	3,138	1,190	519	7,766	11,359	4,797	1,800

Clearing House Centres	1932										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Bank Debits	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
MARITIME PROVINCES														
Halifax	21-1	26-3	21-4	24-1	20-3	22-6	21-7	21-1	19-9	19-4	16-9	16-9	17-7	
Moncton	6-3	6-0	6-4	6-2	5-6	5-6	5-7	6-0	6-2	6-5	5-1	4-9	4-4	
Saint John	15-2	16-9	15-7	15-9	15-9	15-1	15-8	13-5	13-3	12-4	12-6	11-8	12-1	
Totals	42-5	49-2	43-6	46-2	41-8	43-3	43-2	40-6	39-4	38-2	34-5	33-3	36-4	
QUEBEC														
Montreal	549-9	612-0	639-7	587-6	592-6	576-6	631-1	654-1	556-8	546-4	520-8	493-4	484-3	
Quebec	41-0	53-2	47-4	54-2	43-1	40-9	55-4	49-9	43-5	55-4	36-8	36-4	35-1	
Sherbrooke	6-0	6-0	6-3	5-5	5-8	5-8	5-7	5-7	5-8	5-1	4-7	4-6	4-7	
Totals	595-9	676-2	693-4	647-4	641-4	633-3	692-2	709-7	606-1	607-0	562-0	534-4	524-1	
ONTARIO														
Brantford	7-4	6-9	7-7	8-5	6-2	6-6	7-5	6-9	7-7	6-4	5-1	5-5	5-4	
Chatham	5-6	6-0	5-2	4-3	4-8	11-0	4-4	6-8	7-7	5-3	3-8	4-0	3-4	
Fort William	4-4	4-6	5-1	5-4	4-6	4-4	4-2	5-6	5-4	3-6	4-6	3-9	4-3	
Hamilton	46-8	48-1	45-4	40-1	43-2	45-4	41-5	43-4	39-0	32-5	29-2	31-7	34-4	
Kingston	4-5	4-8	5-0	5-4	4-2	5-3	4-8	4-3	4-7	3-9	3-6	3-7	3-1	
Kitchener	8-2	7-9	8-8	8-1	6-9	7-6	8-2	8-6	8-0	7-7	6-0	8-4	6-4	
Kitchener	25-6	26-0	23-1	28-8	23-3	22-7	25-3	24-9	26-6	24-5	21-9	22-5	24-7	
Ottawa	141-2	174-6	159-0	132-6	124-4	132-8	89-5	203-1	99-2	86-8	80-6	81-3	80-1	
Peterborough	4-7	4-4	4-7	4-8	3-9	4-4	4-0	4-3	5-4	3-6	2-5	3-4	3-4	
Sarnia	6-9	8-5	8-8	8-5	6-8	11-8	9-2	6-6	8-1	6-7	4-2	6-4	5-4	
Sudbury	3-7	3-4	4-3	3-1	2-9	3-2	3-2	3-3	3-1	3-6	2-5	3-0	2-9	
Toronto	646-2	650-8	639-7	708-8	644-6	692-7	707-2	823-4	672-1	655-3	683-6	694-6	691-4	
Windsor	30-3	18-9	18-5	17-0	18-4	18-1	17-3	17-3	16-7	13-3	14-3	19-8	14-3	
Totals	925-3	966-9	944-2	875-9	894-2	917-0	927-4	1,158-5	903-6	852-5	863-0	785-5	824-1	
PRAIRIE PROVINCES														
Brandon	2-5	3-0	2-8	2-7	2-7	3-1	3-5	2-8	2-6	3-2	1-7	2-0	2-1	
Calgary	40-5	42-0	45-9	24-6	37-3	43-4	51-0	48-6	43-9	43-9	31-6	38-9	38-2	
Edmonton	35-7	31-2	32-3	28-9	30-6	28-2	34-0	26-8	30-4	37-6	22-0	30-0	28-5	
Lethbridge	2-9	2-9	3-1	3-0	3-3	3-6	2-7	3-5	3-3	3-6	1-9	2-4	2-4	
Medicine Hat	1-7	1-5	1-6	1-7	1-5	1-7	2-4	2-0	1-8	1-5	1-3	1-4	1-4	
Moose Jaw	4-4	5-0	5-9	5-6	4-4	5-1	6-1	5-2	5-3	4-5	2-6	3-6	3-6	
Prince Albert	2-0	1-9	1-8	1-7	1-6	1-6	1-8	1-9	1-9	1-4	1-0	1-4	1-3	
Regina	45-3	39-3	34-2	25-9	36-7	41-0	61-6	34-1	26-8	27-2	21-9	32-4	32-8	
Saskatoon	9-9	9-8	9-3	8-8	9-7	10-0	11-5	9-8	9-2	7-7	6-0	7-1	7-1	
Winnipeg	234-1	221-4	258-3	264-7	278-8	264-6	404-2	300-8	281-7	225-2	176-7	318-6	279-4	
Totals	379-1	357-9	397-5	357-8	406-5	402-2	579-7	435-3	410-6	353-8	266-9	420-6	367-1	
BRITISH COLUMBIA														
New Westminster	4-6	4-4	4-2	4-6	4-2	4-2	4-2	3-6	4-1	3-5	2-1	3-8	3-4	
Vancouver	106-6	97-9	96-1	91-7	105-1	89-1	102-1	97-9	98-1	91-3	82-8	84-7	84-4	
Victoria	21-0	22-5	23-8	22-0	22-5	18-9	18-4	20-0	23-0	22-5	18-0	18-2	18-7	
Totals	131-1	124-9	124-1	118-3	131-8	112-1	124-6	122-2	125-3	117-4	103-9	104-8	103-5	
Totals Canada	2,073-9	2,175-2	2,202-8	2,175-6	2,115-7	2,097-7	2,367-2	2,466-3	2,084-6	1,968-9	1,830-3	1,887-3	1,934-1	

Table 18. Indexes of Employment by Cities, 1926=100

1st of Month	1932												1933			
	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
<b>Employment</b>																
Montreal	87-4	89-8	91-2	91-1	91-7	89-0	85-5	86-3	88-0	84-8	85-1	77-5	76-1	75-8	79-4	79-4
Quebec	100-9	101-9	102-0	104-0	105-6	104-8	101-0	105-8	100-2	98-5	95-9	92-8	92-9	92-3	92-7	93-1
Toronto	97-8	97-8	97-8	97-5	96-8	94-6	92-3	91-6	90-5	92-5	91-2	88-5	84-7	84-4	85-0	84-4
Ottawa	104-5	96-6	101-7	102-5	100-9	90-3	97-6	98-0	94-4	94-1	92-6	85-3	85-7	85-5	85-3	85-3
Hamilton	90-2	90-4	87-4	86-0	84-9	84-4	80-6	77-1	77-6	77-8	76-6	76-7	70-4	70-8	73-6	73-6
Windsor	81-4	80-4	80-8	82-3	91-0	89-0	80-0	71-8	88-7	82-5	63-7	63-9	67-2	70-5	73-6	73-6
Winnipeg	89-6	88-5	86-8	85-1	85-2	87-0	86-0	85-1	85-6	84-3	82-2	80-8	77-8	78-7	78-7	78-7
Vancouver	90-1	87-8	87-8	87-6	89-4	89-7	87-9	89-0	88-5	87-9	85-6	82-5	81-2	80-5	79-6	79-6

Table 19. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1932										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
<b>Building Permits—</b>														
<b>NOVA SCOTIA.....</b>	213	106	62	120	67	51	102	106	49	37	30	75	64	
Halifax.....	106	95	89	106	67	40	92	106	49	37	28	75	63	
New Glasgow.....	36	9	1	1			2						1	
Sydney.....	79	9	3	14		10	6						1	
<b>NEW BRUNSWICK.....</b>	260	40	30	88	51	49	36	25	23	6	15	27	48	
Fredericton.....	3	4	3	5	1		2					5	7	
Moncton.....	32	12	0	53	23	29	5	6				6	2	
Saint John.....	225	24	31	24	27	20	20	19	22	6	15	17	40	
<b>QUEBEC.....</b>	830	1,467	1,536	2,116	1,151	830	1,290	609	261	328	215	231	426	
Montreal and Mal-														
denneville.....	661	1,311	1,420	1,810	973	338	1,140	248	216	308	194	184	343	
Quebec.....	70	115	52	241	99	61	68	320	12	12	14	16	31	
Shawinigan.....	7	2	4		6	77	1	4					3	
Sherbrooke.....	18	20	28	46	32	11	12	4	2	4	2	2	12	
Three Rivers.....	32	13	8	8	3	1	1		1		1	2	2	
Westmount.....	42	6	25	12	33	43	59	33	30	4	3	18	36	
<b>ONTARIO.....</b>	1,820	1,512	2,067	1,116	977	901	1,175	1,522	939	316	349	386	671	
Bellefleur.....	17	19	14	9		6	29		3	1			5	
Brantford.....	35	6	7	13	1	9	5	2	2		1	3	9	
Chatham.....	9	9	10	2	2	6	6		3	1	2	9	1	
Port William.....	41	66	23	28	12	76	8	22			17	33	16	
Galt.....	13	12	10	8	14	3	12			3	13	2	3	
Georgetown.....	11	17	38	8	13	14	15	10		1	10	2	3	
Hamilton.....	98	111	149	187	72	105	348	45	12	39	6	29	40	
Kingston.....	80	108	28	8	30	22	19	7	8	1	3	2	19	
Kitchener.....	138	19	37	2	25	13	33	37	8	1	4	6	14	
London.....	87	63	49	35	27	35	31	38	22	30	35	44	19	
Niagara Falls.....	36	10	106	2	1	2	2	2		4			2	
Oshawa.....	9	6	6	1	1	5	4	7					1	
Ottawa.....	145	132	261	115	76	68	91	38	45	11	43	25	105	
Owen Sound.....	5	2		6	1	1	3			2	1		8	
Peterborough.....	11	16	14	8	100	1	8	6	1	2	1	7	85	
Port Arthur.....	18	166	12	31	5	14	12	25	3	1	19	8	9	
Stratford.....	4	7	7	4	6	3	12	2	2	1	3		9	
St. Catharines.....	12	14	18	50	22	9	8	18	2	1	1	3	9	
St. Thomas.....	14	4	1	2	1	14	1	4		10			1	
Barns.....	5	15	6	4	4	5	3	5	1	3	2	3	3	
Burlington.....	9	13	34	12	29	11	9	11	2				4	
Toronto.....	817	514	376	394	381	317	333	1,197	805	134	153	168	213	
York and East														
Townships.....	157	171	126	115	119	129	111	40	5	53	34	16	63	
Welland.....	21	4	8	2	9	1	11	1	2	6	5	2	16	
Windsor.....	11	9	699	66	13	8	6	2	2	11	3	2	2	
East Windsor.....		1	2			1								
Riverside.....														
Sandwich.....	6	1					1							
Walkerville.....		3	1	1	3	1	1							
Woodstock.....	3	11	17	4	12	10	11	2	2	1	1	1	6	
<b>MARYLAND.....</b>	199	1,108	135	202	171	132	79	30	115	17	9	32	76	
Bridges.....	5	7	2	6	1	7	1		2				18	
St. Boniface.....	54	26	4	3	10	6	6		100	1	1		1	
Winnipeg.....	129	1,073	128	192	161	118	72	30	13	16	8	81	57	
<b>SASKATCHEWAN.....</b>	179	496	155	207	163	137	90	39	73	257	8	17	25	
Moose Jaw.....	61	52	24	112	15	6	5		1		2	1	1	
Regina.....	16	26	22	7	19	18	9	12	1	256	6	10	9	
Saskatoon.....	100	496	108	88	129	113	76	26	71	2		6	15	
<b>ALBERTA.....</b>	421	431	949	191	159	154	118	51	20	34	36	30	93	
Calgary.....	250	74	74	68	55	71	61	16	13	15	26	24	26	
Edmonton.....	160	347	171	112	76	74	48	13	6	6	9	12	58	
Lethbridge.....	13	9	2	9	22	8	8		1	13	1	2	4	
Medicine Hat.....	8	1	1	1	5	1	1	21					5	
<b>BRITISH COLUMBIA.....</b>	206	272	198	314	734	449	253	136	72	168	247	138	149	
Kamloops.....	4	11	6	1	3	9	8	2	1		9	10	6	
Nanaimo.....	1		4	3	4	5	19	3			1	1	10	
New Westminster.....	8	15	10	17	10	14	9	9	3	2	6	5	11	
Prince Rupert.....	1	4	5	10	2	2	2				2	3	1	
Vancouver.....	212	203	127	232	634	394	176	112	84	146	196	98	151	
North Vancouver.....	5	2	1	5	37	4	4		1			2	5	
Victoria.....	66	26	44	45	39	31	35	10	12	29	34	20	16	
<b>Total 61 cities.....</b>	4,371	5,483	4,749	4,410	3,523	2,450	3,171	2,553	1,569	1,164	907	935	1,552	



Table 20. Index Numbers of Wholesale Prices: 1926 = 100

Classification	1932												1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
<b>Totals.....</b>	<b>65.4</b>	<b>67.7</b>	<b>66.6</b>	<b>66.0</b>	<b>66.8</b>	<b>64.9</b>	<b>65.6</b>	<b>64.8</b>	<b>64.9</b>	<b>63.9</b>	<b>63.6</b>	<b>64.4</b>	<b>64.1</b>			
<b>Component Material—</b>																
Vegetable products.....	57.1	56.7	54.3	55.2	55.1	53.5	53.9	53.2	50.2	50.0	50.8	52.1	52.1			
Animal products.....	60.5	58.1	57.0	57.9	58.0	59.0	59.2	57.5	57.2	57.1	55.8	58.3	58.3			
Textiles.....	71.1	70.3	69.3	69.0	69.3	70.0	69.1	68.6	68.0	68.0	67.9	67.9	67.9			
Wood and paper.....	74.0	73.4	72.1	69.7	69.5	69.9	69.4	64.6	64.0	63.0	63.2	63.2	63.2			
Iron and its products.....	86.5	86.9	86.6	86.4	86.1	85.9	86.0	86.0	86.2	85.4	85.2	85.0	85.0			
Non-ferrous metals.....	58.5	57.2	56.6	56.1	57.3	58.0	57.7	58.3	57.5	56.9	58.3	59.8	59.8			
Non-metallic minerals.....	95.0	95.0	95.0	95.7	95.9	95.1	95.9	95.7	95.1	95.0	95.0	94.3	94.3			
Chemicals.....	83.3	82.3	82.6	82.7	82.9	82.8	82.4	82.0	82.6	82.5	82.4	82.4	82.4			
<b>Purpose—Consumers goods.....</b>	<b>71.8</b>	<b>71.5</b>	<b>71.1</b>	<b>71.5</b>	<b>71.0</b>	<b>72.1</b>	<b>71.4</b>	<b>71.1</b>	<b>70.6</b>	<b>69.8</b>	<b>69.0</b>	<b>69.8</b>	<b>69.8</b>			
Food, beverages and tobacco.....	62.1	60.6	59.7	60.0	61.1	61.9	60.7	60.1	59.2	59.5	58.3	59.3	59.3			
Producers' goods.....	65.6	64.7	63.2	62.8	63.2	62.5	62.0	59.9	58.3	58.8	58.9	61.2	61.2			
Producers' equipment.....	90.7	88.2	88.1	88.1	88.1	88.1	86.6	86.0	87.7	87.7	87.2	87.0	87.0			
Producers' materials.....	62.8	62.1	60.4	60.0	60.4	60.6	57.4	57.0	55.4	55.6	55.9	57.2	57.2			
Building and construction materials.....	78.9	78.6	78.9	78.9	75.7	76.5	77.1	77.1	76.2	75.8	74.7	75.1	74.7			
Manufacturers' materials.....	59.2	58.6	56.7	56.5	57.0	55.9	53.0	52.5	50.8	51.1	51.6	53.3	53.3			
<b>Origin—Raw and partly manufactured.....</b>	<b>55.5</b>	<b>55.4</b>	<b>53.9</b>	<b>54.3</b>	<b>54.7</b>	<b>53.9</b>	<b>52.6</b>	<b>53.3</b>	<b>51.1</b>	<b>51.2</b>	<b>50.8</b>	<b>52.1</b>	<b>52.1</b>			
Field origin—raw.....	71.6	70.8	69.9	70.0	70.6	71.0	69.2	68.7	68.1	67.5	66.9	67.9	67.9			
Manufactured.....	42.8	42.7	39.8	41.8	42.2	39.7	37.7	37.4	35.4	35.2	34.1	38.4	38.4			
Animal origin—raw.....	66.1	66.3	66.6	66.7	66.9	66.6	65.9	66.1	65.3	65.2	64.4	64.9	64.9			
Manufactured.....	57.0	56.6	54.3	56.2	55.5	54.2	53.0	53.0	51.1	51.5	51.3	52.7	52.7			
Canadian farm products—Field origin.....	61.0	58.8	58.7	57.8	58.0	59.3	57.5	56.3	57.4	57.5	55.0	55.8	55.8			
Manufactured.....	63.0	59.4	58.3	59.0	61.2	63.4	63.8	60.5	59.7	59.2	58.8	62.2	62.2			
Canadian farm products—Field origin.....	61.6	58.9	58.5	58.5	59.8	61.6	60.7	58.7	58.5	58.3	57.4	58.3	58.3			
Manufactured.....	63.1	55.7	59.3	58.3	59.3	60.2	58.4	59.9	57.8	57.9	54.7	56.0	56.0			
Marine origin—raw.....	51.1	49.9	47.6	48.0	48.3	46.9	44.9	44.2	42.7	43.0	43.0	44.7	44.7			
Manufactured.....	58.3	59.0	55.0	50.7	49.5	50.8	56.2	54.2	54.9	54.0	53.1	49.6	49.6			
Manufactured.....	66.2	66.8	66.1	68.6	66.5	65.2	63.4	63.4	61.0	61.0	62.1	63.3	63.3			
Foreign origin—raw.....	72.8	71.5	69.7	69.6	69.6	67.4	67.6	67.6	66.1	66.1	65.2	66.2	66.2			
Manufactured.....	75.2	75.2	75.1	75.1	75.1	75.1	65.1	65.1	61.0	61.0	63.4	63.4	63.4			
Mineral origin—raw.....	77.2	75.3	75.1	75.1	75.1	75.1	65.1	65.1	65.1	65.1	63.4	63.4	63.4			
Manufactured.....	84.4	83.5	83.5	83.5	85.1	85.1	85.0	84.7	84.6	84.3	83.4	83.4	83.4			
Totals.....	81.2	81.1	81.1	80.8	81.2	81.2	80.9	80.9	81.2	80.5	80.0	80.1	80.1			
<b>Commodity Groups—</b>																
Fruits.....	83.2	83.4	82.6	83.0	83.1	82.9	81.6	80.8	78.4	80.7	79.4	78.6	78.6			
Grains.....	44.0	44.1	39.8	39.2	39.9	36.9	34.4	33.9	30.3	31.0	33.1	35.6	35.6			
Flour and milled products.....	60.8	59.7	55.8	54.8	55.5	53.5	51.7	51.9	50.7	50.9	50.9	52.8	52.8			
Rubber and its products.....	51.9	52.3	52.8	52.8	52.8	52.5	52.5	52.5	52.5	52.5	52.5	52.5	52.5			
Sugar and its products.....	80.3	80.3	80.3	80.3	80.3	73.7	73.7	73.7	73.7	70.5	70.3	68.8	68.8			
Tobacco.....	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3	50.3			
Fishery products.....	66.3	66.9	64.6	63.6	61.0	61.3	60.8	60.2	59.3	60.0	59.7	57.3	57.3			
Furs.....	50.6	50.6	50.6	50.6	46.9	49.7	49.7	49.7	48.5	47.2	52.4	53.4	53.4			
Hides and skins.....	37.7	37.5	36.4	36.9	38.8	48.8	43.5	33.4	27.9	31.1	27.7	32.2	32.2			
Leather, unmanufactured.....	82.8	80.3	77.5	78.7	73.9	73.7	73.7	73.1	71.8	71.8	69.7	69.7	69.7			
Boots and shoes.....	80.2	80.2	80.2	80.2	80.2	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8			
Live stock.....	64.7	64.9	68.7	69.9	68.5	60.3	52.7	47.7	46.6	47.7	46.4	53.2	53.2			
Meats and poultry.....	64.0	64.0	63.8	57.7	55.6	54.7	50.0	48.0	45.3	46.9	45.8	50.9	50.9			
Milk and its products.....	52.6	56.7	55.4	54.7	56.5	60.2	58.2	56.7	50.4	49.4	29.5	62.7	62.7			
Eggs.....	47.9	44.9	49.7	51.0	54.9	65.0	66.7	69.5	69.7	65.0	55.7	51.3	51.3			
Cotton, raw.....	39.5	37.2	34.9	38.3	45.6	48.6	41.2	40.6	39.5	40.6	41.2	40.9	40.9			
Cotton yarn and thread.....	78.5	78.6	78.6	77.7	79.1	80.5	80.5	80.5	80.5	79.1	79.1	79.1	79.1			
Knit goods.....	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	80.0	77.8	77.8	76.6	76.6			
Silk, raw.....	25.0	24.2	24.2	24.1	30.0	31.2	30.0	30.2	29.5	24.2	22.7	25.2	25.2			
Artificial silk and its products.....	64.9	64.9	64.9	64.9	63.7	63.7	68.7	68.7	63.7	63.7	63.7	66.7	66.7			
Wool, raw.....	32.0	30.4	27.4	26.2	31.0	31.6	31.6	31.6	30.4	30.8	31.0	30.8	30.8			
Wool yarn.....	67.7	67.7	67.7	68.2	68.2	68.2	67.7	67.7	67.7	67.7	67.7	67.7	67.7			
Newsprint.....	72.3	72.3	72.2	72.2	72.2	72.2	60.4	60.4	60.4	60.4	60.3	60.3	60.3			
Lumber and timber.....	71.3	69.6	68.0	66.2	65.3	67.5	68.4	68.2	66.6	66.6	64.4	68.3	68.3			
Pulp.....	76.2	76.6	70.3	68.0	68.3	67.1	68.4	66.3	66.3	65.3	65.2	65.3	65.3			
Pig iron and steel billets.....	80.5	80.5	80.5	80.5	80.5	86.9	86.9	86.9	86.9	86.9	84.2	84.2	84.2			
Rolling mill products.....	91.1	91.1	91.1	91.1	90.8	90.5	90.2	90.2	90.7	90.4	89.4	89.4	89.4			
Scrap.....	64.2	64.2	64.2	64.2	64.2	64.2	64.2	64.2	64.2	64.2	64.2	64.2	64.2			
Aluminium.....	64.2	65.7	67.6	67.2	66.3	63.9	62.8	62.7	67.6	68.9	101.3	101.6	101.6			
Brass, copper and products.....	50.6	48.1	47.3	47.2	48.3	52.1	50.6	49.1	47.6	47.0	47.0	49.6	49.6			
Lead and its products.....	44.9	41.3	39.4	38.0	40.3	43.5	40.9	42.2	42.3	40.9	43.5	43.5	43.5			
Metallic nickel.....	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5	97.5			
Silver.....	80.8	80.8	81.1	81.0	81.6	48.2	48.1	48.9	46.6	46.6	46.6	48.3	48.3			
Zinc and its products.....	41.2	40.4	39.5	39.1	40.4	48.1	41.6	43.5	45.3	44.5	46.2	46.2	46.2			
Bricks.....	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8			
Coal.....	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8	100.8			
Petroleum and its products.....	72.7	78.0	76.1	75.5	75.5	75.4	73.4	75.4	75.5	75.2	75.2	71.0	71.0			
Lime.....	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8	91.8			
Cement.....	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0	105.0			
Asbestos.....	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2	71.2			
Fertilisers.....	71.4	70.5	72.0	72.0	72.4	73.0	72.3	72.3	72.3	72.3	72.3	72.3	72.3			



Table 21. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Mar. Apr.		Description <sup>1</sup>	1932										1933			
			Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
64-0	64-1	<b>Wholesale Prices of Important Commodities—</b>														
62-1	62-2	Cash, No. 2 C.W.	-323	-355	-338	-352	-299	-261	-235	-240	-210	-228	-233	-245	-247	
67-9	67-0	Flour, No. 1 Man. Northern	-626	-629	-551	-547	-563	-519	-482	-467	-424	-442	-458	-491	-536	
67-9	67-0	Flour, First Patent 3-8's "														
62-2	62-3	Flour, raw 98" Centrifugal	5-039	5-100	4-806	4-800	4-900	4-000	4-500	4-500	4-400	4-500	4-500	4-600	4-700	
62-2	62-3	Flour, N.Y.	-725	-653	-868	1-304	1-323	1-107	1-277	1-354	-043	-795	-835	1-133	1-255	
62-2	62-3	Flour, granulated, Montreal	4-370	4-275	4-275	4-370	4-370	4-370	4-370	4-370	4-180	4-180	4-583	4-085	6-180	
62-2	62-3	Rubber, ribbed, smoked														
85-0	85-1	Shoes, N.Y.	-034	-035	-031	-033	-042	-043	-038	-040	-039	-036	-035	-036	-042	
84-3	84-4	Hebber, Para, upriver, fine, N.Y.	-058	-063	-063	-064	-065	-080	-063	-085	-077	-070	-072	-072	-072	
60-5	59-4	Cattle, steers, good 1,000-1,200 lbs.	5-880	5-840	6-100	6-140	6-050	5-360	4-700	4-220	4-100	4-110	4-000	4-360	4-800	
62-2	62-3	Hog, bacon, Toronto	4-540	4-510	4-580	5-030	5-210	5-110	4-500	3-700	3-970	3-700	3-810	5-110	5-550	
57-2	57-3	Beef hides, packer hides, active steers	-050	-33	-040	-085	-055	-075	-070	-055	-043	-055	-045	-050	-055	
76-1	76-2	Hide leather, mfr's. green	-090	-043	-040	-043	-065	-085	-080	-065	-083	-065	-055	-060	-065	
83-3	84-3	Hide, crone	-320	-310	-290	-280	-280	-280	-280	-270	-260	-260	-250	-250	-260	
62-1	62-2	For sides B. mill	-300	-300	-190	-190	-180	-190	-190	-190	-190	-190	-180	-180	-180	
35-6	35-7	Butter, creamery, finest, Montreal	-191	-197	-191	-196	-212	-245	-240	-235	-235	-235	-239	-271	-273	
36-4	36-5	Cheese, Canadian, old large, Montreal	-260	-180	-160	-160	-160	-180	-180	-180	-180	-190	-190	-190	-180	
52-7	52-8	Pigs, fresh extra, Montreal	-214	-200	-241	-245	-281	-330	-304	-490	-406	-318	-230	-235	-205	
38-0	38-1	Cotton, raw 1-1/16", Ham-Ilton	-082	-078	-072	-079	-066	-092	-082	-066	-080	-080	-083	-094	-094	
39-4	39-5	Cotton yarns, 10's white														
46-7	46-8	Shoe	-203	-205	-205	-190	-210	-225	-225	-225	-210	-210	-210	-210	-210	
43-3	43-4	Shoe, 4-50 yds to lb.	-495	-495	-495	-495	-495	-506	-494	-484	-484	-484	-484	-484	-484	
62-2	62-3	Graham, dress, 6-50-75 yds to lb.	-923	-923	-923	-923	-923	-923	-923	-959	-956	-959	-959	-959	-959	
62-2	62-3	Wool, raw, grand double	1-784	1-088	1-078	1-038	2-050	2-107	2-024	2-006	1-967	1-623	1-538	1-598	1-685	
61-9	61-0	Wool, western bright & blood	-110	-100	-090	-090	-095	-095	-095	-095	-090	-090	-090	-090	-090	
69-4	69-5	Wool, western range, semi-bright, & blood	-085	-087	-080	-085	-100	-105	-105	-105	-105	-105	-105	-105	-105	
80-1	80-2	Wool, N.Y.	-090	-085												
83-0	83-1	Pulp, groundwood No. 1.... ton	22-429	22-180	21-800	21-145	20-982	20-472	19-572	18-795	18-763	19-190	19-450	19-930	18-615	
78-6	78-7	Pulp, basic mill..... "	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	18-000	
35-6	35-7	Best merchant bars, with 100 lb	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	3-250	
52-6	52-7	Copper, electrolytic domestic	7-467	6-908	6-701	6-850	7-030	7-616	7-310	7-305	7-021	6-905	7-030	7-180	7-618	
53-8	53-9	Lead, domestic, Montreal	3-609	3-320	3-145	3-083	3-217	3-482	3-264	3-373	3-380	3-262	3-400	3-459	3-416	
68-9	68-0	Tin, extra, Straits, Toronto	-245	-280	-270	-285	-300	-318	-315	-315	-305	-300	-320	-335	-343	
50-5	49-4	Flour, domestic, Montreal	2-634	2-564	2-480	2-355	2-561	3-802	3-667	3-634	3-971	3-924	3-983	4-152	4-339	
52-2	52-3	Coal, anthracite, Toronto	12-642	12-610	12-610	12-610	12-757	12-961	13-328	13-328	13-328	13-328	13-328	13-328	13-328	
32-2	32-3	Coal, bituminous, N.S. run-4 miles	8-000	8-000	8-000	8-000	8-000	8-250	8-250	8-250	8-250	8-250	8-250	8-250	8-250	
60-7	60-8	Gasoline, Toronto	-178	-185	-185	-180	-180	-180	-180	-180	-180	-180	-165	-165	-165	
58-5	58-6	Polysulfonic acid, 66° Beaume, net ton	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	16-000	
58-5	58-6	<b>Indices of Wholesale Prices in Other Countries—</b>														
60-5	60-6	<b>United States—</b>														
51-3	51-4	Fisher, 20: 1926.....	62-2	61-0	59-6	60-4	61-8	62-7	61-1	60-3	58-5	56-4	55-3	56-1	57-2	
49-9	49-0	Bureau of Labour, 550: 1926	65-5	64-4	63-9	64-5	65-2	65-3	64-4	63-9	62-6	61-0	59-8	60-2	.....	
71-7	71-8	Annalist, 72: 1913.....	90-7	83-8	86-6	92-1	94-2	95-2	91-0	88-4	85-7	82-4	80-5	82-0	.....	
72-6	72-7	<b>United Kingdom—</b>														
78-6	78-7	Board of Trade, 190: 1913.....	103-4	100-7	98-1	97-7	99-5	102-1	101-1	101-1	101-1	100-3	98-9	97-0	.....	
22-8	22-9	Economist, 58: 1927.....	62-7	60-5	58-5	60-1	61-9	64-0	63-0	62-3	61-1	61-2	60-1	59-8	.....	
60-7	60-8	France, Statistique General, 45: 1914.....	425	421	408	404	394	397	392	391	390	390	390	383	.....	
67-0	67-1	Germany, Federal Statistical Office, 40: 1913.....	98-4	97-2	96-2	95-0	95-4	95-1	94-3	93-9	92-4	91-0	91-2	91-1	.....	
65-1	65-2	Belgium, Ministry of Labour, 190: 1914.....	539	526	514	512	524	533	529	525	522	521	512	504	.....	
65-3	65-4	Netherlands, Central Bureau Statistics, 48: 1913.....	80	79	78	76	75	76	77	77	76	75	74	72	.....	
84-2	84-3	Norway, Official, 95: 1913.....	120	120	120	122	123	123	123	124	123	122	121	121	.....	
90-9	90-0	Sweden, Commerce Dept., 160: 1913.....	109	109	108	108	108	110	110	109	108	106	106	105	.....	
91-2	91-3	Italy, Rachi, 100: 1913.....	311	305	297	296	296	300	298	298	296	292	296	293	.....	
94-6	94-7	Poland, Official, 130: 1926.....	89	88	87	89	89	90	90	91	90	90	89	89	.....	
71-7	71-8	India, Dept. of Statistics, 75: 1914.....	92	89	86	87	91	91	91	90	88	87	86	.....	.....	
47-1	47-2	Japan, Bank of Japan, 54: 1913.....	116-5	113-6	110-6	111-6	117-7	126-5	127-8	134-4	135-5	135-8	134-1	.....	.....	
91-9	91-0	Australia, Commonwealth Statistician, 92: 1911.....	131-5	129-4	127-8	128-4	130-1	132-4	130-0	127-0	125-6	123-5	.....	.....	.....	
90-9	90-0	New Zealand, Official, 180: 1913.....	131-6	131-3	130-8	130-8	130-8	131-1	130-4	128-6	127-3	126-6	131-5	.....	.....	
94-6	94-7	Burma, Dept. of Statistics, Cairo, 25: 1913-1914.....	90	86	81	78	77	78	80	79	76	73	72	.....	.....	

<sup>1</sup>For full description see the report on Prices and Price Indices published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

The description includes the authority, the number of commodities and the base year.

Table 22. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1930</b>										
October.....	78,358	15,331	2,887	10,756	4,198	15,563	5,453	15,871	3,151	4,300
November.....	76,328	15,146	3,324	12,728	3,883	12,639	5,914	13,904	3,384	5,274
December.....	60,338	13,635	2,451	9,006	3,069	10,637	4,394	10,127	2,549	4,303
<b>1931</b>										
January.....	50,414	9,191	2,665	8,035	2,908	10,061	3,202	8,246	1,935	4,300
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,854	2,064	4,371
March.....	75,348	15,720	4,187	11,808	3,981	17,283	4,620	9,372	3,372	4,461
April.....	51,189	11,867	2,240	6,957	2,798	11,225	3,018	6,969	2,375	3,311
May.....	72,457	17,639	3,344	8,717	3,530	14,807	3,953	12,182	3,898	5,377
June.....	53,606	9,966	2,363	7,351	3,146	9,989	3,187	9,838	2,530	4,370
July.....	48,379	10,411	2,287	7,182	2,790	8,108	2,984	8,382	2,290	3,995
August.....	47,308	9,371	2,206	7,372	2,743	7,377	2,865	8,129	2,906	4,477
September.....	45,579	8,870	2,180	6,530	2,666	6,653	2,966	8,014	2,637	4,140
October.....	45,533	9,527	1,795	6,244	2,382	7,286	2,935	8,476	2,423	3,800
November.....	46,911	12,074	1,444	5,985	2,395	6,479	2,846	9,626	2,721	3,137
December.....	40,390	10,676	1,309	5,254	2,370	5,581	2,335	7,208	2,407	2,591
<b>1932</b>										
January.....	34,115	6,094	1,482	6,255	1,908	5,065	2,354	6,466	1,980	3,300
February.....	35,686	7,535	1,640	6,002	2,032	6,009	2,991	5,438	1,874	3,303
March.....	57,437	14,459	2,304	9,401	2,660	9,963	3,658	9,601	3,071	3,831
April.....	39,794	8,285	1,096	4,601	1,853	5,830	1,668	8,867	1,968	3,129
May.....	44,861	9,416	1,765	6,074	2,078	7,190	2,085	8,476	2,443	3,246
June.....	40,743	8,702	1,611	5,310	1,922	6,710	1,723	9,229	2,556	3,300
July.....	38,711	7,462	1,330	4,552	1,778	5,130	1,513	9,367	2,061	2,406
August.....	36,527	7,096	1,251	5,587	1,745	4,394	1,402	9,143	2,217	3,000
September.....	34,504	6,814	1,265	4,935	1,784	4,233	1,496	8,601	2,336	3,100
October.....	37,095	8,235	1,425	5,438	1,907	4,388	1,655	8,626	2,771	3,100
November.....	37,769	8,639	1,427	5,450	1,859	5,203	1,908	8,188	2,677	3,300
December.....	28,961	7,630	977	4,735	1,566	3,624	1,129	8,608	1,568	3,023
<b>1933</b>										
January.....	24,441	5,168	942	4,739	1,304	3,655	974	4,804	1,292	1,900
February.....	23,514	4,919	980	4,390	1,400	3,643	971	4,406	1,196	1,900
March.....	32,851	8,685	1,379	5,424	1,614	5,408	1,192	5,193	1,901	2,004
April.....	20,457	3,944	842	3,311	1,084	3,647	912	4,022	1,229	1,461
<b>Exports of Merchandise from Canada</b>										
Month	Domestic Produce									
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>1930</b>										
October.....	84,298	82,781	37,359	8,239	801	26,964	3,372	7,737	1,840	1,072
November.....	74,562	72,090	34,543	7,785	829	17,884	2,483	5,823	1,323	1,066
December.....	68,053	66,820	24,647	6,322	843	19,724	2,322	8,458	1,804	845
<b>1931</b>										
January.....	45,634	44,683	11,638	6,211	340	14,281	2,459	6,996	1,118	664
February.....	44,914	43,573	13,541	5,089	233	14,274	1,780	5,615	1,212	589
March.....	56,296	55,048	18,982	8,783	283	19,120	2,297	7,215	1,440	1,419
April.....	34,674	33,865	7,625	3,851	285	13,409	1,698	4,192	855	977
May.....	67,946	66,839	26,302	3,779	787	16,424	1,947	8,251	1,459	1,775
June.....	53,320	54,348	21,304	5,194	670	17,105	1,674	4,728	1,281	958
July.....	50,671	49,675	14,496	7,008	642	15,865	1,559	6,222	1,319	859
August.....	49,894	48,764	14,611	6,804	590	15,851	1,233	6,546	1,202	800
September.....	49,906	48,991	13,058	7,842	357	15,192	1,422	7,297	1,084	673
October.....	56,534	55,638	19,337	8,336	419	15,705	1,297	6,976	1,369	872
November.....	58,430	57,497	27,623	5,820	517	14,813	877	4,259	1,320	975
December.....	54,219	53,255	23,945	5,453	328	13,866	907	6,646	1,220	686
<b>1932</b>										
January.....	39,063	38,267	11,679	5,663	234	12,919	867	5,446	907	736
February.....	37,019	36,431	12,363	4,980	304	11,165	879	4,631	629	836
March.....	41,019	39,749	12,291	4,231	436	13,834	1,173	4,990	823	1,067
April.....	37,455	36,976	8,722	2,434	218	9,675	958	2,687	464	971
May.....	41,408	40,694	16,920	3,412	462	11,210	1,253	4,004	778	1,172
June.....	41,701	40,945	15,042	4,232	781	12,676	1,203	3,970	940	1,184
July.....	43,082	42,331	17,292	6,212	306	16,333	3,016	3,450	730	711
August.....	41,853	41,314	15,664	6,252	384	11,821	1,611	3,422	785	749
September.....	42,665	42,187	20,382	4,645	422	9,322	1,505	3,286	788	816
October.....	57,160	56,626	30,638	4,868	471	11,399	2,239	3,890	1,064	915
November.....	46,621	45,945	21,978	3,773	328	10,685	1,557	4,770	1,074	1,078
December.....	43,100	42,616	21,676	4,797	269	9,167	1,065	3,585	768	761
<b>1933</b>										
January.....	32,000	31,562	12,042	5,191	230	8,224	1,021	2,634	698	1,014
February.....	26,814	26,396	8,571	4,075	339	7,814	842	2,651	437	704
March.....	37,161	36,579	13,434	4,362	321	9,308	2,047	4,254	882	987
April.....	20,312	20,012	4,660	2,479	146	7,139	1,033	2,926	408	792

Table 23. Canada's Domestic Exports in Thousands of Dollars, and Indexes of the Cost of Living

Classification	1933										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
<b>Exports of Canadian Produce—</b>														
<b>AGRICULTURAL AND VEGETABLE PRODUCTS</b>														
Alcoholic beverages (chiefly whiskey).....	618	1,195	444	580	384	469	1,572	1,581	1,960	397	600	360	150	
Fruits.....	77	120	58	111	72	571	2,095	1,585	1,389	925	784	940	288	
Grains (Total).....	5,324	11,852	11,159	13,464	13,212	10,176	23,536	15,024	16,074	7,109	5,577	7,879	2,374	
Barley.....	267	775	470	781	679	992	277	314	91	63	73	113	10	
Wheat.....	4,587	9,827	9,655	11,210	10,642	4,168	21,471	13,568	14,808	6,912	5,241	7,646	2,315	
Rubber (chiefly tires and footwear).....	414	529	529	555	684	590	692	547	478	419	514	666	363	
Sugar.....	45	323	74	139	110	75	98	60	52	60	28	145	53	
Vegetables.....	171	132	80	119	280	293	403	268	347	230	143	268	99	
Wheat flour.....	995	1,048	1,093	1,443	1,094	1,290	1,690	1,795	1,535	1,162	1,006	1,455	717	
<b>ANIMALS AND ANIMAL PRODUCTS</b>														
Cattle.....	146	298	248	411	323	90	74	74	41	96	235	258	167	
Cheese.....	52	167	473	1,501	1,659	1,468	1,389	1,185	432	47	39	57	34	
Fish.....	649	1,174	1,911	1,823	1,807	1,270	1,433	1,261	1,580	1,391	1,063	1,318	479	
Fur, (chiefly raw).....	713	404	352	768	879	607	424	101	1,592	2,210	1,670	1,147	806	
Hides, raw.....	28	35	16	18	21	28	32	50	67	81	80	80	43	
Leather, unmanufactured.....	193	195	165	182	194	167	344	228	78	274	251	335	219	
Meats.....	357	694	571	742	739	456	497	327	608	682	429	644	462	
<b>FOURS, TEXTILES AND PRODUCTS</b>														
Blender twine.....	9	148	423	187	27	45	.....	1	-	-	1	-	1	
Cotton.....	72	82	107	94	101	95	123	99	78	60	90	94	25	
Rags.....	32	10	7	16	10	17	19	11	16	15	19	13	14	
Raw wool.....	10	4	16	17	43	43	67	23	35	18	81	19	-	
<b>WOOD, WOOD PRODUCTS AND PAPER</b>														
Paper (chiefly newsprint).....	6,938	7,507	7,668	6,515	7,540	5,633	7,037	6,855	5,932	5,423	4,472	5,640	4,698	
Planks and boards.....	825	1,175	2,170	773	971	628	980	837	1,592	682	552	920	537	
Pulp-wood.....	118	231	478	718	580	739	558	363	171	90	85	153	90	
Shingles.....	152	206	245	166	224	249	324	239	137	156	126	165	97	
Timber, square.....	105	121	123	214	113	30	76	93	132	82	99	100	46	
Wood-pulp.....	1,258	1,328	1,205	1,340	1,467	1,373	1,701	1,814	1,366	1,457	1,411	1,813	1,282	
<b>IRON AND IRON PRODUCTS</b>														
Automobiles.....	178	195	315	683	627	666	979	634	408	238	171	733	512	
Automobile parts.....	41	69	34	736	125	136	526	273	71	139	76	90	39	
Farm implements.....	170	120	174	143	132	76	76	72	77	74	60	143	80	
Hardware and cutlery.....	86	83	68	66	65	50	114	72	61	71	49	80	32	
Machinery.....	262	491	330	464	408	270	230	197	216	210	208	563	160	
Pins and ingots.....	46	55	101	69	61	41	61	102	85	102	72	109	100	
Tubes and pipes.....	73	63	47	55	39	40	63	44	26	46	86	48	38	
<b>NON-FERROUS METAL PRODUCTS</b>														
Aluminum.....	106	227	169	89	1,025	158	107	1,196	537	60	55	137	93	
Copper, (chiefly ore and blister).....	864	1,339	1,831	1,017	478	716	1,065	1,332	9,668	779	578	1,106	672	
Gold, raw.....	149	255	302	285	441	447	449	285	444	192	225	223	81	
Lead.....	195	256	181	270	276	284	459	244	256	197	274	422	245	
Nickel.....	542	725	521	550	252	577	600	754	473	796	747	1,126	723	
Silver.....	260	406	376	480	457	504	525	327	261	159	263	499	183	
<b>NON-METALLIC MINERAL PRODUCTS</b>														
Asbestos, (chiefly raw).....	170	290	232	197	223	277	373	298	353	372	146	214	176	
Coal.....	68	102	75	145	125	95	84	162	130	181	95	107	39	
Petroleum and products.....	77	167	299	93	46	154	172	36	30	82	34	168	47	
Stone and products.....	65	109	221	178	229	143	200	360	147	57	70	83	63	
<b>CHEMICALS AND ALLIED PRODUCTS</b>														
Acids.....	81	144	96	58	87	170	252	169	210	236	146	152	66	
Fertilizers.....	216	643	426	115	219	182	155	224	196	292	169	345	346	
Soils and compounds.....	293	241	277	191	184	179	204	299	150	228	228	223	230	
<b>MISCELLANEOUS COMMODITIES</b>														
Electrical energy.....	143	143	132	167	149	172	185	133	61	100	116	127	108	
Films.....	381	499	338	306	265	179	386	169	109	129	140	672	120	
Settlers' effects.....	175	300	272	344	300	494	348	263	189	157	116	173	125	
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>														
Total, 1926=100.....	83-7	81-8	81-0	80-8	81-5	81-0	80-4	80-4	80-4	79-7	79-0	78-4	78-6	
Food.....	65-4	62-9	62-1	61-4	63-5	63-0	63-6	63-0	64-0	62-5	60-6	60-4	61-3	
Fuel.....	92-8	91-0	90-9	90-7	91-0	91-7	90-7	89-6	89-6	89-3	89-3	88-9	88-8	
Rent.....	99-3	93-9	93-0	93-0	93-9	93-9	90-0	90-0	90-0	90-0	90-0	90-0	90-0	
Clothing.....	74-5	74-5	71-9	71-9	71-9	70-7	70-7	70-7	69-2	69-2	68-5	68-5	68-5	
Smiles.....	97-0	97-1	97-1	96-8	96-8	96-6	96-6	96-6	96-6	96-4	96-2	96-0	96-0	
<b>Cost per Week of a Family Budget—</b>														
All foods.....	7-22	6-90	6-79	6-78	7-01	6-98	7-07	7-09	7-04	6-94	6-70	6-67	6-83	
Fuel and light.....	3-07	3-04	3-02	3-06	3-04	3-01	2-98	2-93	2-94	2-93	2-91	2-92	2-90	
Rent.....	6-77	6-47	6-35	6-34	6-33	6-32	6-30	6-30	6-29	6-28	6-27	6-27	6-27	
Totals.....	17-09	16-45	16-20	16-21	16-42	16-34	16-40	16-10	16-01	15-99	15-61	15-50	15-74	

Table 24. Summary of Canada's Imports, in Thousands of Dollars

Classification	1933												1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April			
<b>Imports of Principal Commodities—</b>																
<b>AGRICULTURAL AND VEGETABLE</b>																
<b>Foodstuffs—</b>																
Alcoholic beverages.....	821	831	1,328	890	1,122	1,083	1,358	1,437	2,308	894	798	3,508	700			
Cocoa and chocolate.....	83	191	95	95	60	113	135	138	147	85	95	103	103			
Coffee and chicory.....	196	463	316	315	206	176	276	352	389	454	290	650	260			
Fruits.....	1,071	1,908	2,216	1,903	1,746	1,505	1,651	1,338	1,567	786	660	998	998			
Gums and resins.....	147	97	104	103	77	97	107	110	61	109	88	96	96			
Nuts (edible).....	178	261	210	133	108	111	274	521	153	160	116	215	215			
Rubber (chiefly raw).....	307	116	102	298	219	435	231	296	135	201	216	333	333			
Seeds.....	172	301	121	18	19	21	28	43	109	95	113	134	134			
Sugar, chiefly for refining.....	613	3,017	1,233	1,811	2,042	1,562	1,572	1,479	897	384	397	2,172	2,172			
Ten.....	190	143	170	228	261	287	502	377	339	366	790	1,000	1,000			
Vegetables.....	637	1,087	955	330	95	81	91	200	211	261	231	499	499			
<b>ANIMAL PRODUCTS—</b>																
Fish.....	70	83	90	130	98	126	174	147	118	71	61	101	101			
Fish, chiefly raw.....	253	323	290	230	212	246	201	180	176	273	281	431	431			
Hides.....	109	248	83	68	95	90	233	240	118	123	116	82	82			
Leather, unmanufactured.....	167	198	150	177	220	197	190	158	135	102	127	133	133			
Leather, manufactured.....	156	292	288	69	109	147	117	91	77	40	94	108	108			
<b>TEXTILE PRODUCTS—</b>																
Artificial silk.....	524	311	240	193	198	199	300	165	168	182	216	282	282			
Cotton, raw.....	493	918	324	287	472	441	856	1,181	1,122	706	498	908	908			
Yarn, other.....	166	322	190	178	301	232	326	140	149	186	143	199	199			
Flax, hemp and jute.....	592	873	587	451	510	435	589	603	491	422	396	406	406			
Hats and caps.....	57	93	64	54	122	101	50	25	13	32	84	86	86			
Manila and sisal grass.....	113	178	102	320	140	159	227	221	242	162	87	179	179			
Silk—Raw.....	405	381	314	252	460	584	548	471	327	415	285	342	342			
Fabrics.....	196	194	244	133	198	235	311	67	70	89	84	117	117			
Wearing apparel.....	83	213	87	54	35	90	65	76	57	60	79	110	110			
Wooll—Raw.....	190	309	131	70	99	83	118	157	191	138	105	179	179			
Nolls and tops.....	139	194	146	154	174	230	255	346	296	374	262	287	287			
Woollen yarn.....	163	221	144	104	171	143	222	221	185	199	146	184	184			
Worsted and serges.....	304	340	340	53	284	229	154	138	138	188	247	272	272			
Other wool.....	298	392	473	600	483	441	387	347	282	378	450	532	532			
<b>WOOD AND PAPER—</b>																
Paper and printed matter.....	553	744	798	861	828	874	907	871	744	618	608	776	776			
Paper.....	473	707	576	681	496	517	567	539	421	401	493	511	511			
Wood—Furniture and other manufactured wood.....	304	300	306	247	247	213	215	232	201	173	174	184	184			
Planks and boards.....	157	310	173	113	101	93	140	147	116	64	64	78	78			
Veneers.....	24	31	19	25	26	23	39	17	11	9	15	11	11			
Other unmanufactured wood.....	134	67	38	25	47	10	33	43	73	39	34	54	54			
<b>IRON AND STEEL—</b>																
Automobiles.....	147	163	74	68	63	60	38	33	14	104	59	91	120			
Automobile parts.....	971	1,112	1,270	778	553	632	469	557	658	808	747	1,407	1,407			
Castings and forgings.....	121	126	156	108	102	103	157	150	90	97	65	110	90			
Engines and boilers.....	622	697	646	468	369	300	248	342	268	328	365	637	637			
Farm implements.....	62	202	152	170	286	220	90	71	125	100	144	531	144			
Hardware and cutlery.....	1,018	1,081	1,158	1,175	1,259	1,259	1,332	1,071	1,411	1,341	1,334	1,611	1,611			
Machinery.....	1,758	1,860	1,844	1,127	949	806	1,086	1,081	1,066	983	945	801	801			
Plates and sheets.....	17	61	40	31	14	11	6	23	6	21	85	12	12			
Other rolling mill products.....	690	1,378	1,216	923	784	740	784	1,003	417	232	268	423	423			
Stamped and coated products.....	292	403	346	272	227	247	311	294	144	107	153	208	193			
Tools.....	90	144	134	132	107	90	90	102	82	59	41	80	60			
Tubes and pipes.....	77	117	99	104	58	85	82	69	47	37	40	77	40			
Wire.....	89	69	92	76	38	43	42	74	29	29	41	74	41			
<b>Non-Ferrous Metals—</b>																
Aluminum.....	283	236	176	187	144	234	267	552	123	98	111	140	67			
Brass.....	179	236	187	185	170	140	154	167	119	94	89	128	77			
Clocks and watches.....	63	102	114	72	70	73	93	98	98	43	47	46	37			
Copper.....	75	106	70	49	35	49	39	47	33	22	32	28	27			
Electric apparatus.....	561	831	628	529	493	495	572	508	399	350	302	381	302			
Precious metals.....	89	108	98	89	119	68	92	129	72	54	32	67	67			
Tin.....	80	63	58	60	31	78	76	77	40	49	103	83	83			
<b>Non-Ferrous Products—</b>																
Clay and products.....	244	278	566	481	479	393	404	445	231	291	285	475	296			
Coal.....	2,035	3,663	2,249	2,612	2,744	2,670	3,134	2,903	2,318	1,836	1,999	1,898	1,435			
Coke.....	170	187	163	213	216	176	316	214	252	315	197	241	197			
Glass and glassware.....	402	492	458	322	273	303	312	467	216	262	248	291	262			
Petroleum, crude.....	1,142	3,436	3,519	3,857	3,304	2,734	2,857	2,122	1,190	1,045	1,084	1,147	1,084			
Gasoline.....	534	876	1,022	901	933	1,064	738	845	457	164	119	291	291			
Starch and products.....	141	254	198	185	146	191	137	245	112	102	91	80	79			
<b>CHEMICALS—</b>																
Drugs and medicines.....	217	295	329	234	157	155	244	215	171	175	163	266	169			
Dyeing and tanning materials.....	246	811	260	335	331	292	337	369	276	250	233	208	210			
Fertilizers.....	144	344	132	7	240	285	229	349	161	14	6	33	45			
Perfumery.....	49	72	86	49	54	51	61	64	36	25	24	40	41			
Soap.....	58	68	71	63	166	190	117	66	25	16	20	41	41			
Soda and compounds.....	134	246	249	178	179	354	334	276	166	194	126	158	158			



Table 25. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1932												1933		
	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.		
<b>Banking—</b>															
<b>READILY AVAILABLE ASSETS—</b>															
Specie	58-70	55-01	55-49	54-97	54-85	55-69	55-48	55-03	76-13	53-26	54-26	60-87	54-74		
In Central gold reserves	116-03	111-86	115-43	127-39	123-10	115-28	112-40	123-51	163-50	153-17	146-34	140-77	138-76		
In United Kingdom banks	23-63	23-03	22-58	22-88	24-78	21-83	23-08	21-38	18-88	19-88	18-88	19-04	22-33		
In foreign banks	10-40	10-95	8-75	7-60	8-82	8-81	13-94	13-51	8-44	7-79	10-49	13-46	13-25		
Foreign currency	85-47	97-72	99-44	98-43	96-78	98-14	87-13	100-90	146-65	104-90	83-29	83-58	73-58		
Government securities	14-38	15-33	15-25	15-37	16-48	16-56	16-90	18-26	18-75	17-94	17-94	16-68	27-30		
Call loans abroad	466-40	469-97	465-48	463-31	466-93	494-57	494-30	515-54	551-16	562-36	568-20	581-28	584-34		
Total quick assets	859	817	858	868	860	867	907	908	934	1,055	1,011	985	992		
<b>LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS—</b>															
Public securities	144-77	138-82	140-81	152-04	153-44	155-15	152-17	159-63	159-60	164-99	165-05	168-49	165-21		
Railway securities	60-39	57-76	57-13	54-98	53-80	53-39	52-87	51-76	48-71	48-93	47-97	47-65	43-29		
Canadian call loans	130-71	122-36	113-83	109-87	111-93	114-07	114-66	117-21	107-61	100-20	100-00	97-17	96-06		
Current loans	1,071	1,070	1,087	1,087	1,088	1,094	1,093	1,018	969	946	946	924	925		
Current loans abroad	188-76	184-68	187-08	174-90	184-34	159-04	188-26	159-04	153-66	151-66	151-05	155-16	151-38		
Municipal loans	43-99	39-43	39-87	34-34	30-19	19-41	22-19	34-25	34-20	28-27	23-04	24-00	31-24		
Mineral loans	149-15	154-01	153-52	139-22	130-65	123-67	116-62	109-21	107-04	111-87	114-65	120-80	120-17		
Total loans, etc.	1,788	1,766	1,746	1,705	1,663	1,620	1,621	1,604	1,610	1,775	1,850	1,838	1,842		
<b>OTHER ASSETS—</b>															
Non-current loans	10-96	11-21	11-94	12-51	12-81	13-15	13-46	13-46	13-36	13-31	13-53	13-78	14-37		
Real estate	6-78	6-86	6-96	7-19	7-26	7-37	7-51	7-61	7-48	7-48	7-58	7-62	7-89		
Mortgages	79-83	79-99	79-96	79-90	79-95	80-06	79-92	79-59	78-78	78-78	78-78	79-25	79-04		
Premiums	51-16	51-04	48-90	48-49	48-32	48-44	48-27	47-28	47-34	42-63	40-24	42-09	45-99		
Loans to companies	13-03	13-00	12-83	13-01	12-92	12-89	13-15	13-04	12-36	13-17	13-06	12-97	13-82		
Other assets	1-49	1-80	1-64	1-42	1-32	1-40	1-49	1-86	1-54	1-49	1-52	1-55	1-85		
Note circulation deposits	6-83	6-83	6-83	6-83	6-83	6-83	6-83	6-83	6-83	6-83	6-83	6-83	6-83		
Inter-bank balances, notes of other banks	11-08	11-01	11-87	10-51	11-00	10-42	9-82	13-14	8-71	12-15	9-23	9-20	7-48		
Cheques of other banks	82-58	83-05	83-11	96-87	69-44	76-16	90-12	99-27	80-28	80-41	68-87	60-10	68-42		
Reserves due by other banks	3-54	3-37	3-44	2-78	3-14	3-36	3-87	3-87	3-35	4-32	3-88	4-34	3-41		
Grand total assets	2,928	2,900	2,868	2,848	2,790	2,802	2,799	2,875	2,900	2,882	2,734	2,782	2,791		
<b>LIABILITIES TO THE PUBLIC—</b>															
Note circulation	132-57	137-35	131-07	136-30	134-57	127-77	132-24	133-03	125-05	127-07	116-87	121-14	130-14		
Dominion Government	65-11	65-76	50-38	36-42	13-54	19-04	15-90	44-76	106-75	13-11	37-51	26-27	20-90		
Provincial Government	20-07	24-05	19-31	20-67	23-86	22-31	31-87	40-70	31-33	33-06	26-64	19-81	19-43		
Government advances	23-00	27-80	29-60	40-50	38-50	29-00	23-00	27-50	34-16	56-99	46-74	41-94	48-44		
Deposits by public—															
Business deposits	1,389	1,383	1,387	1,373	1,363	1,367	1,359	1,371	1,370	1,378	1,383	1,397	1,389		
Demand deposits	500-48	494-64	497-99	488-94	483-00	475-36	480-66	483-28	473-17	466-21	445-99	445-86	453-56		
Total deposits	1,890	1,888	1,885	1,862	1,826	1,842	1,840	1,864	1,851	1,844	1,829	1,813	1,843		
Foreign deposits	306-13	304-81	308-94	308-28	299-38	306-55	307-14	334-51	349-12	328-73	316-23	306-74	300-39		
Due banks abroad, etc.—															
United Kingdom	5-82	5-11	4-94	5-72	5-67	4-50	4-85	4-54	4-81	7-43	4-90	3-72	3-94		
Foreign	58-60	54-09	51-35	51-36	51-79	49-67	46-81	46-52	51-05	41-37	40-72	40-56	44-37		
Bills payable	1-85	1-61	1-25	1-19	1-71	1-47	1-55	1-22	60	60	60	60	58-35		
Letters of credit	51-16	51-04	48-90	48-49	48-32	48-44	48-27	47-28	47-34	42-63	40-24	42-09	45-99		
Other liabilities	3-91	2-48	2-22	2-18	2-22	2-14	2-17	2-13	2-45	2-61	2-56	3-57	2-36		
Total public liabilities	2,887	2,862	2,833	2,813	2,806	2,802	2,807	2,830	2,834	2,823	2,809	2,806	2,855		
Due between banks	10-15	9-93	10-86	11-04	8-09	10-85	14-21	11-29	10-27	12-32	9-87	10-88	10-50		
<b>LIABILITIES TO SHAREHOLDERS—</b>															
Dividends	830	1,370	3,532	817	1,194	3,008	720	1,157	2,088	706	1,157	2,086	740		
Reserve	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00	162-00		
Capital	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50	144-50		
Grand total liabilities	2,905	2,890	2,854	2,832	2,772	2,783	2,778	2,855	2,903	2,819	2,773	2,770	2,777		
Surplus of notes deposits over current loans	+312	+323	+330	+330	+336	+363	+349	+353	+380	+413	+437	+473	+464		
Percentage of current loans to note deposits, n.e.	77-4	76-8	76-2	75-6	75-5	73-5	73-8	74-3	72-5	70-0	68-4	66-1	66-6		
Gold included in C.G.R.	107-1	10-7	11-1	11-1	11-1	11-1	11-1	11-1	11-1	11-1	11-1	11-1	9-2		
All notes in hands of public	149-0	154-1	147-2	154-9	153-1	145-8	152-5	148-4	159-5	144-1	134-0	138-85	151-70		
<b>Index Numbers—</b>															
(With seasonal adjustment 1926 = 100)															
Demand deposits	91-3	99-7	91-2	88-2	85-7	89-1	87-4	86-4	81-6	81-6	80-6	82-3	82-9		
Notes deposits	103-1	103-5	103-2	102-5	101-6	101-8	101-7	102-7	102-8	103-1	103-0	104-1	103-6		
Current loans	119-0	112-4	113-7	110-4	110-3	108-2	107-2	107-1	108-4	106-0	103-0	104-7	108-2		
Investment holdings	126-5	124-5	123-7	123-9	125-5	121-7	131-1	135-4	148-9	147-6	147-7	149-5	149-2		
Call loans, Canada	88-4	88-4	82-8	79-0	82-2	83-1	82-9	79-3	76-3	71-6	71-6	69-2	68-7		
Call loans elsewhere	33-6	30-0	26-1	26-0	30-8	38-6	39-3	26-5	37-6	35-9	33-4	29-6	31-9		
Total issue from notes	85-2	82-5	86-1	92-2	91-7	85-3	83-5	84-0	91-1	89-6	94-2	93-1	97-9		
Gold held by Finance Dept. against notes	60-4	55-8	50-7	60-1	60-4	61-2	61-6	63-5	63-6	61-6	68-5	65-8	65-9		
Notes in hands of public	82-2	86-3	83-4	86-5	87-2	82-5	83-7	77-8	73-8	78-6	76-6	75-0	83-7		
<b>Currency—</b>															
Not issued of Dominion notes per Chapter 4, 1915...	25-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0	26-0		
R.R. 1927, chap. 70...	27-5	29-6	40-5	38-5	29-0	23-0	27-5	65-1	57-5	46-7	41-9	48-4	39-3		
R.R. 1927, chap. 41...	99-9	99-3	101-6	101-7	99-2	104-1	107-8	107-7	107-7	107-7	107-8	106-5	106-5		
Total	152-9	154-9	168-3	166-2	154-2	153-1	161-3	198-9	191-2	180-5	175-7	180-9	171-8		
Gold held against notes	63-9	64-3	64-8	65-4	66-2	67-8	71-2	73-0	70-8	70-9	70-3	69-6	66-6		

<sup>1</sup> Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.

*Indexes of Physical Volume of Business - 1931-1933*  
*Indices du volume des affaires - 1931-1933*

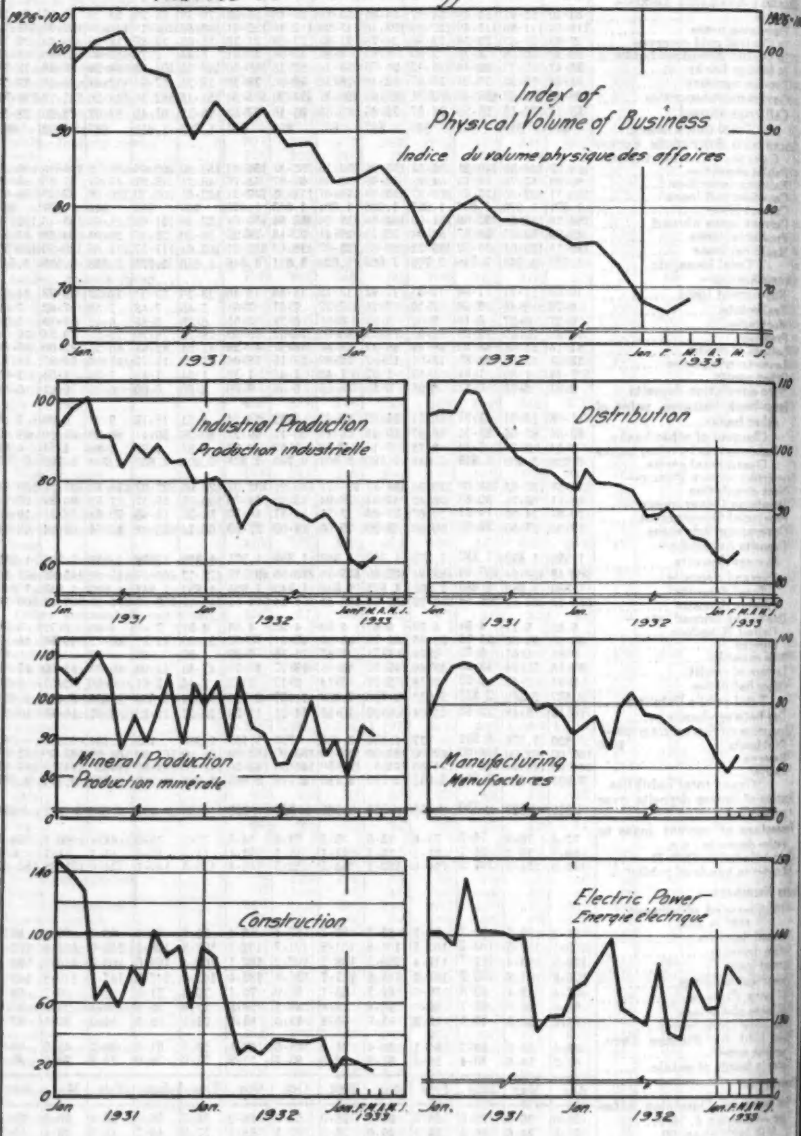


Table 26. Index Numbers of Security Prices, Foreign Exchange, and other Financial Factors.

Classification	1932												1933			
	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
<b>Security Prices—</b>																
<b>Common Stock Prices—</b>																
Total (130).....	54.0	46.8	43.2	49.0	59.0	63.0	54.0	53.4	51.3	51.0	47.0	47.3	41.9	47.0	47.3	41.9
Industrials, total (96).....	52.2	51.4	48.8	56.0	69.0	73.0	63.1	63.5	58.4	59.0	56.3	57.3	67.5	56.3	57.3	67.5
Iron and Steel (10).....	63.5	44.9	40.8	51.1	63.5	60.1	55.9	51.2	45.5	49.5	44.4	44.8	48.6	44.4	44.8	48.6
Pulp and paper (9).....	9.2	8.6	8.4	7.9	9.6	4.4	3.5	3.1	2.5	3.3	3.0	2.3	2.7	3.0	2.3	2.7
Milling (5).....	63.7	63.1	62.6	38.3	47.4	33.0	40.8	45.3	43.3	41.1	39.7	37.8	44.3	39.7	37.8	44.3
Oils (4).....	87.7	90.1	94.8	97.0	110.0	113.0	97.4	95.0	90.8	93.8	88.5	86.7	98.1	88.5	86.7	98.1
Textiles and Clothing (9).....	32.5	29.1	28.3	28.0	38.5	42.3	38.0	38.7	37.6	36.3	33.0	32.2	31.2	33.0	32.2	31.2
Food and Allied products (21).....	83.2	76.5	73.0	81.2	80.7	90.8	86.5	85.0	83.0	82.0	80.2	78.6	85.3	80.2	78.6	85.3
Beverages (8).....	30.1	26.3	30.2	35.6	44.1	44.1	40.7	43.3	37.1	34.0	32.6	36.0	37.8	32.6	36.0	37.8
Miscellaneous (21).....	63.2	47.1	43.3	55.2	78.2	80.2	78.9	74.2	70.1	71.2	69.7	73.1	95.2	69.7	73.1	95.2
Utilities total (18).....	49.0	38.9	24.9	41.8	51.9	56.9	40.1	46.0	45.1	44.6	38.6	38.2	38.5	38.6	38.2	38.5
Transportation (2).....	34.4	26.0	24.7	31.5	43.7	47.0	30.0	35.3	37.4	35.0	34.6	25.3	27.9	35.0	34.6	27.9
Telephone and telegraph (3).....	68.6	63.6	59.9	59.9	71.6	76.3	72.4	70.2	65.5	70.5	63.0	64.0	61.1	70.5	63.0	64.0
Power and traction (14).....	63.7	45.0	42.7	51.6	60.4	65.9	57.7	53.1	50.8	51.2	48.3	48.9	47.4	48.3	48.9	47.4
Companies abroad total (5).....	47.4	49.4	46.5	49.0	52.7	56.5	47.4	49.3	48.9	49.0	46.6	45.5	53.0	46.6	45.5	53.0
Industrial (1).....	59.1	96.3	59.6	65.6	72.8	77.6	64.3	67.0	69.1	69.7	67.8	66.5	78.6	67.8	66.5	78.6
Utility (7).....	37.1	34.9	35.1	36.4	35.7	38.7	33.1	31.8	32.0	31.4	24.7	27.8	31.5	31.4	27.8	31.5
Banks (5).....	85.6	65.7	60.5	67.1	73.9	76.1	74.4	68.6	67.5	67.5	56.5	52.3	59.8	67.5	52.3	59.8
Traders' Index.....	304.2	301.2	251.0	304.6	408.0	470.6	395.6	377.0	359.5	368.2	340.0	352.9	358.9	368.2	340.0	352.9
<b>Foreign Exchange—</b>																
Total (20).....	53.4	48.4	48.3	55.6	59.7	61.1	57.1	67.1	67.1	67.1	75.0	75.0	68.4	75.0	75.0	68.4
Gold (11).....	53.6	50.2	49.0	57.2	58.1	56.4	55.0	58.1	63.7	65.8	74.7	74.7	66.6	74.7	74.7	66.6
Copper (4).....	50.6	47.9	47.8	55.6	60.7	61.0	71.0	70.5	70.0	74.7	80.7	81.5	88.6	80.7	81.5	88.6
Silver and miscellaneous (5).....	18.3	15.5	16.6	21.0	26.3	28.4	24.4	23.0	21.9	26.5	28.1	26.5	28.0	26.5	26.5	28.0
<b>Financial Factors—</b>																
Preferred Stocks.....	53.4	48.4	45.2	40.5	52.0	53.4	52.9	50.2	50.2	49.6	48.6	47.3	47.3	49.6	47.3	47.3
Interest rates.....	111.8	113.2	114.4	110.0	103.3	101.9	98.1	102.3	102.7	99.2	98.7	100.0	101.3	98.7	100.0	101.3
Yield on Ontario Government bonds..... p.c.	5.33	5.42	5.48	5.30	4.95	4.88	4.70	4.90	4.92	4.75	4.73	4.70	4.85	4.75	4.73	4.85
Shares traded, Montreal.....	187.	204.	176.	283.	544.	506.	206.	193.	149.	201.	281.	207.	486.	201.	207.	486.
New Issues of Bonds \$100,000.....	312	522	641	953	528	628	902	603	733	133	197	539	736	133	197	539
Brokers' loans..... \$100,000.....	12.07	23.68	20.82	27.32	9.42	73.19	101.64	1.06	1.4	20.20	21	99	13.54	20.20	21	99
Foreign Exchange.....	18.92	15.14	13.87	13.02	13.77	14.12	13.99	13.82	13.80	13.61	13.43	12.86	12.50	13.61	13.43	12.86
<b>New York Funds in Montreal—</b>																
High.....	1.128	1.154	1.163	1.161	1.132	1.118	1.110	1.191	1.183	1.185	1.200	1.208	1.211	1.185	1.200	1.211
Low.....	1.105	1.116	1.140	1.135	1.119	1.101	1.080	1.104	1.130	1.124	1.185	1.185	1.135	1.130	1.185	1.135
Average.....	1.112	1.131	1.153	1.148	1.142	1.108	1.096	1.148	1.154	1.142	1.197	1.199	1.179	1.142	1.197	1.179
Close.....	1.120	1.140	1.146	1.148	1.119	1.105	1.106	1.170	1.130	1.185	1.187	1.197	1.208	1.185	1.187	1.208
<b>London Sterling in Montreal—</b>																
High.....	4.215	4.245	4.280	4.123	4.045	3.880	3.815	3.810	3.845	4.025	4.145	4.200	4.450	4.025	4.145	4.200
Low.....	4.070	4.095	4.120	4.028	3.885	3.805	3.815	3.845	3.750	3.760	4.020	4.090	4.110	3.760	4.020	4.090
Average.....	4.173	4.157	4.205	4.076	3.975	3.847	3.723	3.790	3.787	3.847	4.090	4.134	4.234	3.847	4.090	4.134
Close.....	4.100	4.203	4.120	4.028	3.885	3.830	3.835	3.770	3.760	4.025	4.095	4.135	4.420	4.025	4.095	4.135

First Thursday of following month.

Table 27—Tonnage of Vessels Entered and Cleared from Six Canadian Ports.

Year and Month	Saint John		Halifax		Quebec		Montreal		Toronto		Vancouver	
	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared	Entered	Cleared
000 Tons												
1926.....	1,918	1,930	3,650	3,603	4,047	3,205	4,222	4,017	1,753	1,739	9,869	9,870
1927.....	1,737	1,709	3,716	3,800	4,278	3,375	4,993	4,865	1,738	1,744	10,306	10,302
1928.....	1,630	1,502	4,333	4,420	4,572	3,792	5,493	5,460	1,705	1,750	11,743	11,729
1929.....	1,772	1,742	4,848	4,896	4,273	3,631	4,638	4,583	1,963	1,938	11,971	11,969
1930.....	1,827	1,865	4,971	4,918	4,235	3,474	4,435	4,417	2,100	2,017	12,606	12,568
1931.....	2,013	2,003	4,803	4,480	5,003	4,321	7,840	7,760	2,554	2,560	12,137	12,304
1932.....	2,083	2,040	7,229	7,124	2,861	2,868	8,013	7,993	2,678	2,663	11,083	11,172
Tons												
1933												
Jan.....	212,902	215,025	817,890	799,072	.....	.....	.....	.....	.....	.....	942,578	933,039
Feb.....	217,548	210,751	701,478	697,095	.....	.....	.....	.....	.....	.....	800,842	849,787
Mar.....	225,255	216,788	745,350	728,678	341	341	.....	.....	.....	.....	898,393	904,000
April.....	154,313	176,015	556,969	546,080	140,727	133,205	330,035	237,399	73,238	122,927	904,904	879,000
May.....	134,056	116,228	480,041	477,700	327,682	334,859	1,089,169	1,018,084	251,008	244,621	935,589	920,000
June.....	117,838	127,282	401,282	399,421	414,080	378,322	1,188,746	1,161,808	307,399	401,962	938,402	950,000
July.....	167,357	151,108	611,795	609,206	422,444	458,433	1,107,539	1,178,390	306,002	617,252	1,002,648	1,002,000
Aug.....	163,457	168,421	650,875	652,076	483,409	468,762	1,190,623	1,145,809	422,502	490,108	996,488	999,000
Sept.....	133,519	138,321	580,821	573,970	410,438	387,713	1,003,061	1,141,267	384,804	382,034	938,323	916,327
Oct.....	134,442	129,907	471,867	463,161	312,412	314,965	1,068,660	1,062,666	236,730	240,744	951,217	1,045,718
Nov.....	122,938	118,719	411,317	398,628	311,583	316,413	891,773	975,932	284,356	266,217	862,305	856,233
Dec.....	299,479	267,733	799,358	796,357	67,500	74,495	45,699	95,924	52,102	17,608	905,916	905,728
1932												
Jan.....	274,181	248,029	759,483	763,140	.....	.....	.....	.....	.....	.....	839,787	856,514
Feb.....	250,517	285,291	838,600	838,266	.....	.....	.....	.....	.....	.....	794,827	799,131
Mar.....	237,473	258,706	964,530	965,128	341	341	.....	.....	.....	.....	855,015	870,210
April.....	199,784	183,951	.....	.....	147,663	133,506	.....	.....	87,909	118,332	831,385	803,555

Table 28. Annual Weighted Indexes of the Physical Volume of Business and Agricultural Factors in Canada, Based on the Monthly average for 1926.

	1919	1920	1921	1922	1923	1924	1925	1926	1927	1928	1929	1930	1931	1932
<b>Physical Volume of Business.....</b>	<b>71.3</b>	<b>73.0</b>	<b>66.5</b>	<b>79.1</b>	<b>85.5</b>	<b>84.6</b>	<b>90.9</b>	<b>100.0</b>	<b>106.1</b>	<b>117.3</b>	<b>125.5</b>	<b>109.5</b>	<b>83.5</b>	<b>76.2</b>
<b>INDUSTRIAL PRODUCTION.....</b>	<b>65.5</b>	<b>69.0</b>	<b>60.4</b>	<b>76.9</b>	<b>83.8</b>	<b>82.4</b>	<b>89.7</b>	<b>100.0</b>	<b>105.6</b>	<b>117.8</b>	<b>127.4</b>	<b>108.0</b>	<b>90.4</b>	<b>76.4</b>
MINERAL PRODUCTION.....	55.8	68.0	57.6	69.4	76.8	78.9	86.3	100.0	105.6	116.3	123.4	106.3	88.3	76.2
Copper exports.....	54.0	75.1	42.7	46.5	65.4	85.3	96.7	100.0	115.3	162.6	213.0	207.1	77.0	54.4
Nickel exports.....	100.0	92.7	14.0	50.5	83.9	98.3	110.1	100.0	111.0	154.4	179.2	153.0	111.2	58.1
Lead production.....	15.7	13.1	24.0	33.0	38.7	60.4	89.1	100.0	109.0	121.4	116.2	119.1	97.8	81.3
Zinc exports.....	8.8	4.8	15.6	37.3	21.6	37.5	43.1	100.0	89.0	88.0	96.7	113.6	139.4	107.3
Gold shipments.....	34.7	44.6	58.6	74.3	70.2	85.6	95.4	100.0	105.5	108.4	109.7	112.2	149.8	176.4
Silver shipments.....	73.6	56.0	62.0	83.1	80.2	86.9	93.8	100.0	101.7	101.1	96.6	111.7	85.7	81.2
Asbestos exports.....	84.3	105.0	45.0	73.3	90.9	76.6	97.5	100.0	94.0	89.9	100.9	73.8	49.9	39.1
Bea site imports.....	40.4	80.2	29.1	29.2	90.3	89.3	88.9	100.0	176.1	228.2	173.7	149.4	134.6	73.5
Coal production.....	84.0	104.0	93.4	90.6	104.7	81.2	78.1	100.0	106.9	106.6	106.3	90.5	73.4	69.4
<b>MANUFACTURING.....</b>	<b>71.0</b>	<b>70.7</b>	<b>60.1</b>	<b>75.4</b>	<b>86.2</b>	<b>84.7</b>	<b>92.5</b>	<b>100.0</b>	<b>100.8</b>	<b>113.0</b>	<b>117.7</b>	<b>98.0</b>	<b>84.6</b>	<b>74.4</b>
Foodstuffs.....	84.4	68.0	71.6	58.5	81.5	97.3	100.1	100.0	94.0	98.2	93.8	83.1	84.1	66.2
Flour production.....	83.1	44.2	65.5	91.1	100.0	106.3	97.5	100.0	93.0	105.0	101.3	89.0	91.8	86.2
Oatmeal production.....	21.4	58.2	143.0	72.8	109.3	235.6	124.3	100.0	63.4	103.4	62.8	73.2	114.7	69.1
Sugar manufactured.....	80.3	71.0	69.5	102.3	77.2	73.5	100.7	100.0	82.8	82.9	81.0	81.3	89.4	66.4
Cheese exports.....	62.7	157.6	109.6	99.7	70.0	71.9	111.2	100.0	93.2	76.7	59.1	45.7	46.6	45.4
Salmon exports.....	158.3	75.3	87.5	54.4	83.1	130.5	134.6	100.0	106.7	112.0	113.7	83.0	92.5	91.8
TORRADO.....	70.3	100.1	93.2	76.9	82.5	85.9	94.1	100.0	115.5	132.2	149.3	145.2	130.5	104.4
Cigars.....	125.7	157.9	131.9	99.6	108.0	97.7	101.0	100.0	90.8	103.0	110.6	101.8	85.0	78.3
Cigarettes.....	49.0	78.3	78.5	67.1	73.5	81.2	91.2	100.0	121.6	142.6	164.4	161.9	147.4	121.4
Rubber imports.....	33.9	58.7	40.8	46.3	63.5	70.3	87.6	100.0	101.0	113.0	145.1	132.9	116.0	108.4
Boots and shoes output.....	114.2	101.5	85.5	99.3	104.2	102.0	99.4	100.0	101.4	99.5	86.8	85.6	62.1	73.4
Textiles.....	66.3	89.9	67.4	88.9	90.7	73.0	87.0	100.0	109.0	100.7	97.8	74.1	72.4	70.4
Raw cotton imports.....	67.0	90.0	67.6	84.3	81.3	66.7	87.3	100.0	101.0	99.7	100.6	75.0	71.1	76.7
Cotton yarn imports.....	84.7	122.2	80.2	115.5	109.5	91.3	90.1	100.0	111.5	114.1	113.8	98.2	91.2	88.1
Wool, raw and yarn, imports.....	55.3	77.1	61.7	103.2	133.8	90.7	84.0	100.0	91.5	101.3	77.1	60.5	67.4	66.1
Forestry.....	99.5	67.8	46.5	73.4	86.8	83.5	90.9	100.0	101.2	104.0	112.7	100.9	81.4	66.1
Newspaper.....	43.1	47.2	43.3	37.8	67.4	73.1	80.9	100.0	110.8	120.0	145.1	132.9	116.0	108.4
Wood pulp exports.....	76.6	81.1	32.5	80.0	86.9	77.6	94.7	100.0	94.6	86.4	83.7	75.4	62.1	49.3
Planks and boards exports.....	77.1	90.1	43.2	90.1	110.8	96.0	102.0	100.0	95.6	81.3	82.3	71.2	44.4	23.3
Shingles exported.....	82.8	81.1	87.0	95.8	109.4	109.0	103.8	100.0	79.0	84.3	71.3	53.0	41.9	36.7
Iron and steel.....	67.0	73.1	47.8	54.8	85.1	68.4	82.2	100.0	96.2	132.4	139.8	89.3	50.0	31.3
Steel production.....	119.5	143.9	86.9	64.1	113.2	81.2	95.2	100.0	116.5	160.1	178.1	128.6	85.3	44.3
Pig iron production.....	111.8	132.3	80.7	52.4	118.3	79.5	77.3	100.0	95.8	141.3	148.7	101.2	63.0	40.1
Iron and steel imports.....	62.6	71.1	46.3	35.3	68.4	56.6	73.4	100.0	116.6	156.9	164.3	111.1	59.9	36.4
Automobile production.....	48.3	51.2	32.0	52.8	77.0	67.5	81.6	100.0	86.4	119.1	125.3	71.8	37.1	28.4
Coke production.....	87.7	89.0	74.6	64.2	87.4	75.2	76.7	100.0	104.4	120.9	140.6	123.6	69.8	35.1
Crude petroleum imports.....	54.3	51.1	67.5	74.0	67.2	81.8	75.7	100.0	116.4	144.0	180.9	175.9	176.0	153.3
<b>CONSTRUCTION.....</b>	<b>56.2</b>	<b>75.2</b>	<b>70.0</b>	<b>92.4</b>	<b>85.0</b>	<b>79.0</b>	<b>82.6</b>	<b>100.0</b>	<b>118.6</b>	<b>133.8</b>	<b>164.1</b>	<b>129.7</b>	<b>91.2</b>	<b>69.1</b>
Contracts awarded.....	55.4	75.6	68.7	92.1	85.4	79.1	82.8	100.0	117.8	129.7	168.5	137.0	96.5	69.1
Building permits.....	54.0	67.8	67.9	93.0	84.0	80.9	81.0	100.0	122.0	153.5	153.1	111.4	76.9	59.3
Cost of construction.....	108.3	132.4	115.2	108.9	106.8	106.8	101.5	100.0	99.0	131.3	106.4	102.6	96.1	89.9
<b>ELECTRIC POWER.....</b>	<b>44.4</b>	<b>49.0</b>	<b>41.3</b>	<b>51.3</b>	<b>66.3</b>	<b>70.3</b>	<b>82.8</b>	<b>100.0</b>	<b>119.1</b>	<b>133.3</b>	<b>148.0</b>	<b>150.0</b>	<b>137.5</b>	<b>123.7</b>
<b>DISTRIBUTION.....</b>	<b>87.2</b>	<b>89.2</b>	<b>83.5</b>	<b>85.0</b>	<b>89.9</b>	<b>90.7</b>	<b>93.9</b>	<b>100.0</b>	<b>107.4</b>	<b>116.2</b>	<b>120.5</b>	<b>114.0</b>	<b>102.7</b>	<b>81.4</b>
Trade employment.....	101.0	102.0	92.8	90.8	92.1	92.6	95.1	99.2	107.0	116.1	126.2	127.7	123.0	114.0
Carloadings.....	83.4	86.8	79.8	83.9	87.4	89.7	93.7	100.0	107.5	113.3	109.0	96.8	79.9	67.3
Imports.....	71.6	85.9	74.4	79.1	92.4	89.7	88.0	100.0	112.3	128.0	137.6	116.7	87.6	67.4
Exports.....	77.8	65.9	59.2	89.9	80.5	83.9	96.7	100.0	99.8	110.9	101.2	83.5	67.7	59.4
<b>Agricultural Factors—</b>														
<b>AGRICULTURAL MARKETINGS</b>														
GRAIN MARKETINGS.....	48.1	52.6	65.2	82.6	91.4	102.5	97.2	100.0	103.6	146.7	101.1	103.0	90.0	114.3
Wheat.....	38.0	47.9	63.9	83.0	92.7	104.2	96.9	100.0	105.4	159.0	104.1	108.0	102.0	121.7
Oats.....	34.9	46.2	55.6	82.2	93.5	101.4	93.0	100.0	109.7	164.2	108.9	114.3	104.0	123.3
Barley.....	94.1	96.2	234.6	138.4	133.1	199.9	162.4	100.0	43.5	114.0	83.1	49.5	99.5	109.4
Flax.....	80.3	29.4	56.2	48.7	49.0	67.5	85.2	100.0	53.6	95.2	92.0	74.2	55.4	46.9
Rye.....	46.1	75.5	114.3	60.2	74.5	123.3	140.1	100.0	76.2	154.5	25.5	52.3	45.3	39.4
Live Stock Marketings.....	25.5	32.8	50.6	167.0	150.3	129.1	69.8	100.0	151.9	173.6	107.9	125.0	100.0	79.9
Cattle.....	93.3	73.4	70.9	80.9	85.3	95.1	101.1	100.0	95.4	91.5	87.9	72.5	81.3	71.3
Calves.....	100.4	79.2	73.0	82.0	82.8	87.8	96.0	100.0	92.5	87.5	81.1	62.4	67.2	69.5
Sheep.....	68.3	64.3	60.1	73.7	71.8	81.3	92.0	100.0	106.6	105.4	104.4	90.8	90.8	91.5
Hogs.....	79.3	58.0	59.2	71.6	86.7	106.7	111.6	100.0	87.6	95.4	94.3	79.8	78.8	69.4
Poultry.....	134.2	122.7	143.7	153.4	128.1	107.7	95.9	100.0	105.0	106.0	121.0	118.0	141.2	138.4
<b>ANIMAL PRODUCTS—</b>														
SLAUGHTERINGS.....	89.6	73.9	66.8	77.4	84.9	101.7	98.2	100.0	103.1	101.8	98.8	85.4	94.1	104.9
Cattle.....	84.2	82.5	65.1	75.1	76.3	82.1	89.3	100.0	104.6	100.8	101.9	89.5	89.0	87.9
Sheep.....	82.9	100.2	101.4	101.1	89.3	89.1	83.5	100.0	111.1	114.2	129.9	126.6	108.2	171.1
Hogs.....	93.9	71.5	65.0	77.0	90.3	116.0	106.5	100.0	101.5	101.6	94.1	77.5	99.5	109.4
COLD STORAGE HOLDINGS.....	104.6	94.2	86.4	82.8	87.6	114.9	106.5	100.0	110.0	112.8	109.6	126.4	123.2	125.1
Eggs.....	80.2	75.3	83.4	91.6	81.9	85.7	89.1	100.0	96.9	102.7	129.0	145.0	218.3	176.3
Butter.....	80.0	94.2	85.5	83.5	105.1	131.1	113.0	100.0	106.0	128.6	101.5	207.5	189.0	164.7
Cheese.....	42.2	64.6	36.2	45.0	36.8	77.5	76.0	100.0	92.3	84.8	84.6	64.3	76.0	69.9
Beef.....	287.7	186.5	145.6	143.0	122.6	121.7	126.6	100.0	135.5	108.8	112.5	113.7	75.9	79.9
Pork.....	133.8	102.5	102.3	88.2	99.9	146.1	131.7	100.0	120.2	127.4	111.2	90.8	74.0	78.0
Mutton.....	210.1	166.4	268.5	130.9	154.2	128.6	143.0	100.0	139.6	129.6	133.4	241.4	168.0	219.9
Poultry.....	82.0	62.8	63.2	77.7	95.0	101.4	133.7	100.0	145.1	128.3	145.3	185.7	113.4	108.1
Lard.....	67.1	69.7	57.9	57.7	67.7	107.0	89.6	100.0	104.7	90.6	108.6	85.4	79.4	89.4
Veal.....	207.6	145.6	112.3	128.4	135.0	123.3	110.4	100.0	111.8	98.9	148.9	190.3	122.4	69.4



Table 29. Significant Statistics of the United Kingdom

Classification	1932										1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
<b>Production—</b>														
Iron.....000 metric tons	322	330	318	307	264	265	280	272	280	291	276	336	.....	
Steel.....000 metric tons	440	424	467	437	367	437	445	480	497	452	490	585	.....	
Coal.....000 metric tons	18,063	17,375	17,028	15,275	15,542	16,360	17,820	18,894	19,157	19,008	18,116	18,095	.....	
<b>ELECTRICITY</b>														
Generated.....mill. k.w.h.	987	895	822	806	819	922	1,098	1,228	1,366	1,336	1,151	1,160	.....	
New orders received, 1932-100	59	62	58	52	54	56	55	63	60	60	59	64	.....	
Cover Available.....000 tons	5-2	9-7	10-8	10-8	14-8	10-1	10-1	12-0	11-0	11-4	6-7	11-0	.....	
Raw Cotton Delivered to Mill.....mill. lb.	120	103	101	94	79	73	101	108	112	117	107	112	.....	
<b>PRODUCTION, ARTIFICIAL SILK</b>														
Yarn and Waste.....mill. lb.	6-45	6-09	6-23	5-71	4-62	5-70	6-32	6-59	5-52	5-93	5-43	6-44	.....	
Natural Silk Delivered.....000 lb.	200	309	318	333	374	298	304	331	354	326	293	296	.....	
<b>CRUDE RUBBER</b>														
Available.....000 tons	7-28	7-02	8-28	7-58	8-90	7-20	7-30	9-12	7-16	6-81	5-81	4-61	.....	
<b>BUILDING PLANS</b>														
Approved.....1924-100	125-3	132-2	159-5	115-0	78-0	123-9	155-3	185-5	134-9	136-2	120-0	173-2	.....	
Other.....1924-100	93-8	103-8	88-0	108-8	50-0	69-9	94-6	85-2	106-8	108-3	135-0	98-2	.....	
<b>EMPLOYMENT—</b>														
Insured WORKERS IN														
Employment.....mill.	9-48	9-40	9-29	9-32	9-28	9-15	9-40	9-37	9-46	9-29	9-34	9-44	9-53	
Number Unemployed.....000	2,662	2,784	2,770	2,839	2,866	2,849	2,737	2,774	2,700	2,377	2,536	2,744	2,668	
Percentage Unemployed.....	21-4	22-1	22-3	22-9	23-1	23-3	21-9	23-2	21-7	22-1	22-8	22-0	.....	
Coal mining.....	18-4	20-6	21-0	21-5	22-6	22-9	22-3	23-1	22-6	22-4	21-8	21-5	.....	
Iron and steel.....	63-4	50-0	46-9	47-8	48-6	46-9	47-7	46-8	46-0	44-8	43-8	43-0	.....	
General engineering.....	27-4	28-0	27-8	28-8	28-9	30-0	30-2	30-1	29-2	30-1	29-0	28-6	.....	
Electrical engineering.....	16-4	16-4	16-3	16-4	16-3	16-0	16-0	16-2	16-6	18-6	10-3	18-9	.....	
Shipbuilding and marine engineering.....	55-5	57-5	57-3	57-5	57-7	62-1	61-9	61-4	61-0	61-6	61-6	59-2	.....	
Base metal working.....	26-6	26-3	27-0	28-8	26-2	27-3	26-6	25-6	24-1	25-0	25-8	25-1	.....	
Cotton.....	24-9	33-4	30-4	31-1	33-5	34-8	25-7	24-3	23-3	23-9	24-4	26-0	.....	
Woolen.....	17-0	24-0	24-8	25-1	25-4	20-3	16-5	17-7	17-9	20-1	19-1	18-0	.....	
Building.....	26-8	26-2	25-8	27-3	27-1	28-5	29-5	30-7	31-7	37-6	34-2	26-8	.....	
Public works contracting.....	37-4	37-2	38-8	42-8	43-4	42-1	42-5	43-6	44-2	46-2	45-2	43-7	.....	
<b>TRADE—</b>														
Imports, TOTAL.....£ mn.	57-5	55-7	57-5	51-9	53-3	54-3	60-6	61-0	60-0	54-1	49-1	56-2	.....	
Food, drink and tobacco.....£ mn.	23-5	29-9	31-4	29-3	26-2	30-2	35-1	34-4	33-1	27-2	25-2	29-2	.....	
Raw materials.....£ mn.	13-4	13-7	13-6	10-8	11-7	11-2	11-9	15-3	15-6	15-1	13-2	14-1	.....	
Manufactured.....£ mn.	11-8	11-6	11-8	11-4	13-1	12-1	13-5	28-7	12-7	11-5	10-5	12-5	.....	
Total, net imports.....£ mn.	48-8	51-3	53-3	48-6	49-9	51-4	67-1	57-5	66-5	49-9	44-0	54-6	.....	
Exports, TOTAL.....£ mn.	34-8	30-2	29-7	29-3	28-6	26-2	30-4	31-1	32-4	29-2	27-9	32-6	.....	
Food, drink and tobacco.....£ mn.	2-9	2-6	2-3	2-3	3-6	2-5	2-9	3-4	2-8	2-5	2-3	2-3	.....	
Raw materials.....£ mn.	4-0	3-6	3-6	3-5	3-4	3-2	3-9	4-1	3-9	3-8	3-4	3-8	.....	
Manufactured.....£ mn.	26-8	23-9	23-9	22-4	21-7	19-8	22-7	22-9	23-6	22-1	21-4	25-4	.....	
<b>BANK CLEARINGS, COUNTRY AND PROVINCIAL DAILY</b>														
Average.....£ mn.	13-0	13-6	12-0	13-3	11-9	11-4	12-8	12-5	13-1	13-7	13-1	12-5	.....	
Provincial.....£ mn.	95-0	94-0	90-0	108-0	92-0	88-0	105-9	103-5	108-8	101-3	107-7	.....		
Total Receipts, Daily.....£ 000	120	129	126	129	121	131	134	135	174	129	127	131	.....	
<b>TRANSPORTATION—</b>														
<b>Shipping—</b>														
Entrances.....mill. net tons	4-35	4-77	5-13	5-03	5-13	4-91	4-83	4-35	4-55	4-40	4-03	4-70	.....	
Clearances.....mill. net tons	4-46	4-25	4-65	4-81	4-50	4-77	4-25	4-41	4-29	4-40	4-09	4-42	.....	
Index of shipping freights.....1924-100	68-5	63-6	57-7	56-3	50-0	64-3	62-8	64-5	66-5	63-6	62-6	50-9	.....	
<b>RAILWAYS—</b>														
Average weekly railway receipts.....£ 000	2,660	2,670	2,730	3,030	2,990	2,800	2,680	2,605	2,824	2,322	2,491	2,556	.....	
Freight traffic, total, mill. tons	20-1	18-6	18-9	17-5	16-5	17-2	18-3	19-9	20-9	20-3	19-5	.....		
Merchandise.....mill. tons	3-6	3-4	3-4	3-4	3-2	3-3	3-6	3-7	3-7	3-3	3-2	.....		
Coal.....mill. tons	13-2	12-1	12-2	11-0	10-7	11-0	12-4	13-0	13-9	14-2	13-6	.....		
Minerals and other merchandise.....mill. tons	3-3	3-2	3-2	3-1	2-7	2-8	2-8	3-1	3-3	2-9	2-7	.....		
<b>PRICES—</b>														
<b>WHOLESALE PRICES 1913=100—</b>														
Board of trade.....	102-4	100-7	98-1	97-7	99-5	102-1	101-1	101-1	101-0	100-3	98-9	97-6	.....	
Economist.....	86-3	83-3	80-9	82-7	85-2	89-1	85-3	85-7	84-1	84-2	82-7	82-3	.....	
Statist.....	97-0	94-4	90-6	92-8	94-9	94-6	91-5	91-6	91-4	91-5	90-6	90-0	.....	
Times.....	96-7	93-9	90-3	92-9	96-0	97-6	96-5	96-3	94-3	94-7	92-9	91-7	.....	
REAR FOODS.....	126	125	123	125	123	123	125	125	125	123	122	119	116	
Cost of living.....	144	143	142	143	141	141	143	143	143	142	141	139	137	
<b>BANKING—</b>														
<b>BANK OF ENGLAND—</b>														
Private deposits.....£ mn.	106	111	122	117	123	123	119	116	136	147	133	140	138	
Bank and currency notes.....£ mn.	358	358	367	366	366	362	361	359	371	359	356	364	372	
Gold reserve.....£ mn.	124-6	132-4	140-0	141-5	139-8	140-3	140-4	139-4	119-8	119-8	142-2	160-4	186-9	
<b>NEW CLEARING BANKS—</b>														
Deposits.....£ mn.	1,643	1,681	1,727	1,765	1,813	1,826	1,853	1,859	1,944	1,943	1,917	1,651	.....	
Discounts.....£ mn.	228	245	276	316	373	390	387	389	405	429	384	346	.....	
Advances.....£ mn.	866	858	838	822	803	789	780	770	758	780	751	753	.....	
Investments.....£ mn.	272	284	324	333	348	367	396	409	456	455	480	493	.....	
TREASURY BILLS.....£ mill.	612	617	628	750	791	854	872	880	897	926	776	750	.....	
<b>Money—</b>														
Day to Day Rate.....p.e.	1-08	1-28	-94	-67	-71	-65	-71	-75	-75	-75	-81	-63	63	
Three Months Rate.....p.e.	2-26	1-87	1-06	-98	-72	-69	-84	-81	1-25	1-81	-91	-63	87	
<b>Security Values—</b>														
Index of security values.....1921=100	110-0	111-4	111-0	115-6	116-1	118-4	120-3	118-0	116-0	116-6	115-4	118-4	.....	
VARIABLES DIVIDENDS.....1921=100	84-9	82-0	78-9	84-5	82-5	86-8	93-3	96-8	96-5	96-4	90-1	96-2	.....	
Total.....1921=100	102-1	101-8	100-0	105-5	106-4	111-4	112-5	109-6	109-4	110-2	111-1	111-2	.....	
Exchange, New York \$ to £.....	3-753	3-676	3-640	3-652	3-476	3-471	3-599	3-277	3-270	3-265	3-422	3-418	3-423	

Table 30. Significant Statistics of the United States.

Classification	1932											1933			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
<b>United States Statistics—</b>															
WHEAT, WHEAT SUPPLY, Mil. bush.	183	172	167	178	18-8	194	190	177	169	158	148	137	126	115	104
Receipts, principal	13,198	15,344	13,473	41,000	40,793	38,410	27,338	17,384	13,839	12,814	9,809	12,729	13,730	14,731	15,732
Shipments, principal	13,221	15,042	11,507	17,294	19,648	21,313	17,541	23,464	13,604	8,373	7,481	10,246	12,421	13,422	14,423
Exports, including	11,777	8,764	8,001	4,772	5,768	4,236	4,422	5,095	3,549	3,313	2,176	2,105	2,105	2,105	2,105
WHEAT FLOUR PRODUCTION, 000 bbls.	8,196	7,730	7,820	7,828	9,005	9,394	8,332	8,719	8,323	8,071	7,216	8,886	8,886	8,886	8,886
SUGAR MILLINGS, 000 long tons	296	327	386	365	353	400	281	233	213	216	225	242	242	242	242
TOBACCO CONSUMPTION, Millions	360	360	400	361	401	405	437	419	354	297	287	290	290	290	290
Cigarettes, Millions	7,562	8,685	10,560	9,534	9,550	9,311	8,351	7,614	7,319	8,232	7,854	7,874	7,874	7,874	7,874
CATTLE RECEIPTS, PRIMARY MARKETS, 000	1,876	1,397	1,338	1,291	1,806	1,680	1,906	1,643	1,161	1,318	1,136	1,171	1,171	1,171	1,171
HOG RECEIPTS, PRIMARY MARKETS, 000	2,960	3,050	2,545	2,159	2,408	2,805	2,691	2,775	3,121	3,381	2,699	2,636	2,776	2,776	2,776
COTTON CONSUMPTION, 000 bales	967	352	321	279	408	492	502	504	440	471	442	494	471	471	471
NEWSPRINT PRODUCTION, 000 s. tons	91-2	88-1	85-4	74-5	79-5	70-6	76-7	81-7	80-1	74-4	67-1	76-9	76-9	76-9	76-9
NEWSPRINT CONSUMPTION, 000 s. tons	148-4	153-3	135-2	157-1	128-8	127-4	145-0	145-9	132-8	127-4	116-5	122-4	122-4	122-4	122-4
PIG IRON PRODUCTION, 000 l. tons	853	784	628	572	531	593	645	651	546	580	554	542	542	542	542
STEEL INgot PRODUCTION, 000 l. tons	1,240	1,107	987	793	832	975	1,066	1,015	845	1,000	1,065	884	1,331	1,331	1,331
UNFILLED ORDERS U.S. STEEL CO., 000 l. tons	2,327	2,177	2,035	1,969	1,970	1,965	1,997	1,968	1,966	1,899	1,854	1,841	1,841	1,841	1,841
AUTOMOBILE PRODUCTION, 000 cars and trucks	146-3	154-3	183-1	111-1	90-3	84-1	48-7	59-6	107-4	130-1	106-8	118-6	118-6	118-6	118-6
ZINC PRODUCTION, 000 s. tons	30,575	18,605	10,423	14,716	13,611	12,260	15,217	16,078	13,653	19,828	20,076	22,065	22,065	22,065	22,065
Stocks, 000 s. tons	132,828	132,575	134,827	135,982	133,151	125,775	121,840	121,840	124,856	129,444	134,448	140,378	140,378	140,378	140,378
LEAD PRODUCTION, 000 s. tons	23,236	25,902	26,068	15,819	17,118	20,498	21,002	24,465	31,638	24,615	20,533	24,084	24,084	24,084	24,084
PETROLEUM PRODUCTION, 000 bbls.	67,717	68,523	64,835	66,310	66,220	65,086	65,219	63,284	55,044	63,996	61,029	75,302	75,302	75,302	75,302
Consumption (to stills), 000 bbls.	71,131	74,669	72,327	71,455	67,271	65,913	66,008	65,504	65,998	66,093	61,042	67,984	67,984	67,984	67,984
GASOLINE PRODUCTION, 000 bbls.	33,093	34,599	33,312	33,705	32,883	30,908	33,212	32,072	31,254	30,808	27,670	31,577	31,577	31,577	31,577
Consumption, 000 bbls.	30,468	31,574	28,766	31,317	30,207	28,645	32,355	30,294	27,191	26,442	23,312	28,227	28,227	28,227	28,227
CONTRACTS AWARDED, 000,000	121-7	146-2	118-1	128-8	134-0	127-5	107-5	108-3	81-2	83-4	82-7	80-0	80-0	80-0	80-0
CARLOADINGS, 000 cars	2,773	2,088	1,960	2,422	2,345	2,245	3,158	2,196	2,487	1,810	1,685	1,841	1,841	1,841	1,841
ELECTRIC POWER PRODUCTION, mill. k.h.	0,781	0,635	0,548	0,525	0,743	0,725	0,063	0,944	7,125	0,632	0,268	0,606	0,606	0,606	0,606
INDEX FACTORY EMPLOYMENT, 1923=100	64-3	62-1	60-0	58-3	58-8	60-3	61-1	61-2	60-6	59-4	56-4	56-0	56-0	56-0	56-0
MAIL ORDER SALES, 2 COS., 0000	39,745	38,718	39,889	32,073	33,777	39,156	46,423	41,281	51,700	26,958	26,176	20,100	20,100	20,100	20,100
TELEPHONE SALES, 4 CHAINS, 0000	39,259	38,869	38,864	34,861	34,538	36,632	41,005	38,040	66,307	30,001	30,534	32,478	32,478	32,478	32,478
IMPORTS, 000,000	126-7	112-0	111-4	79-4	91-1	98-4	106-4	104-8	97-0	96-0	83-8	85-0	85-0	85-0	85-0
EXPORTS, 000,000	135-2	132-0	114-3	106-8	109-2	132-0	153-5	139-4	131-2	120-6	101-5	108-0	108-0	108-0	108-0
MANUFACTURING PRODUCTION, 1923=100	61-0	59-0	58-0	57-0	59-0	63-0	65-0	63-0	64-0	64-0	62-0	58-0	58-0	58-0	58-0
MINERAL PRODUCTION, 1923=100	79-0	67-0	63-0	64-0	65-0	70-0	74-0	75-0	76-0	73-0	77-0	77-0	77-0	77-0	77-0
INDUSTRIAL PRODUCTION, 1923=100	64-0	60-0	59-0	58-0	60-0	66-0	66-0	65-0	66-0	65-0	64-0	60-0	60-0	60-0	60-0
F.R. BANKS, BILLS DISCOUNTED, Mil. Dolls.	556	490	440	538	433	332	326	309	235	274	582	43-6	43-6	43-6	43-6
RESERVE RATE, 57-6	67-1	62-1	57-6	56-5	58-9	61-1	62-1	62-5	62-9	65-5	53-5	50-3	50-3	50-3	50-3
MEMBER BANKS LOANS AND DISCOUNTS, Mil. Dolls.	11,880	11,631	11,268	10,996	10,796	10,706	10,441	10,413	10,297	10,164	9,627	9,627	9,627	9,627	9,627
Net Demand	11,144	11,102	10,825	10,751	10,982	11,229	11,461	11,745	11,738	11,890	10,593	10,593	10,593	10,593	10,593
Deposits, Mil. Dolls.	2-30	1-75	1-50	1-38	1-38	1-38	-88	-61	-50	-50	-88	3-00	3-00	3-00	3-00
INTEREST RATES, TIME LOANS, p.c.	2-50	2-50	2-50	2-06	2-06	2-00	1-35	1-04	1-00	1-00	1-00	0-33	0-33	0-33	0-33
Call loans renewal, p.c.	3-50	3-13	2-75	2-50	2-68	2-13	2-00	1-74	1-50	1-38	1-38	3-00	3-00	3-00	3-00
PRIME COMMERCIAL PAPER, 4-6 months, 000 p.c.	73-23	69-60	68-78	70-77	70-32	82-07	80-76	78-19	77-88	82-49	81-92	77-32	77-32	77-32	77-32
BOND PRICES HIGH GRADE	49-42	48-08	41-39	42-98	53-35	55-01	49-86	47-51	44-05	46-94	45-22	43-01	43-01	43-01	43-01
Forty bonds, 000	49-42	48-08	41-39	42-98	53-35	55-01	49-86	47-51	44-05	46-94	45-22	43-01	43-01	43-01	43-01
PRICES COMMON STOCKS (404), 1928=100	43-9	39-5	34-0	35-0	53-3	62-2	49-9	47-5	47-4	49-1	44-9	43-2	43-2	43-2	43-2
(Copyright Standard Statistics Co.)															
INDUSTRIALS (338)	41-7	38-1	33-5	44-4	51-5	55-8	47-7	45-4	44-8	46-2	43-5	43-3	43-3	43-3	43-3
Railways (33)	22-2	17-4	14-1	21-2	28-3	30-6	27-5	25-5	27-7	26-6	28-7	26-0	26-0	26-0	26-0
Utilities (24)	22-3	17-4	14-1	21-2	28-3	30-6	27-5	25-5	27-7	26-6	28-7	26-0	26-0	26-0	26-0
Automobiles (13)	34-3	30-1	25-5	35-2	44-5	54-2	43-8	39-5	40-4	41-9	37-7	34-3	34-3	34-3	34-3
Tires and rubber goods (17)	18-7	17-9	15-1	20-6	28-5	32-9	22-9	22-6	22-5	24-2	20-0	19-8	19-8	19-8	19-8
Chain stores (17)	49-2	41-7	34-8	43-6	49-3	52-8	48-2	47-1	46-6	46-3	42-7	39-5	39-5	39-5	39-5
Copper and brass (9)	21-8	20-4	22-0	29-8	37-7	47-0	34-4	32-1	36-1	29-4	25-1	23-5	23-5	23-5	23-5
Oil (16)	38-0	38-6	38-5	50-1	54-6	53-9	47-4	47-1	46-1	46-4	42-0	40-6	40-6	40-6	40-6
Railway equipment (9)	21-9	19-7	17-3	26-4	29-8	31-9	26-4	24-8	24-2	25-2	22-3	20-3	20-3	20-3	20-3
Steel and iron (9)	22-1	19-9	16-3	24-9	33-0	42-1	33-5	37-7	24-8	27-2	26-7	24-2	24-2	24-2	24-2
Textile (31)	25-6	23-4	20-0	27-2	33-1	38-7	32-5	30-9	27-6	26-7	25-2	24-2	24-2	24-2	24-2
Amusement (7)	11-0	9-1	6-5	11-4	15-1	17-3	12-9	11-1	9-2	8-6	6-0	5-0	5-0	5-0	5-0
Tobacco (10)	89-5	82-9	70-3	93-0	98-0	101-4	90-5	82-9	81-4	85-7	78-9	83-1	83-1	83-1	83-1
STOCK SALES, N.Y., Mil. Shares	31-4	33-2	28-0	23-1	82-8	67-4	29-2	22-0	23-2	18-7	19-3	20-1	20-1	20-1	20-1
BOND SALES, N.Y., Mil. Dolls.	252-4	258-4	257-2	240-7	233-1	250-3	178-6	158-9	241-9	260-0	230-1	193-2	193-2	193-2	193-2
BROKERS SALES, N.Y., Mil. Dolls.	379	300	244	342	332	380	325	338	347	350	300	311	311	311	311
BANK DEBITS, N.Y., Mil. Dolls.	15,538	13,912	14,302	12,726	12,458	14,163	12,944	9,815	13,967	12,418	12,036	10,401	10,401	10,401	10,401
Outside, 140 centres, Mil. Dolls.	14,566	12,498	12,908	12,872	12,188	11,767	12,354	10,655	12,820	12,053	10,401	10,401	10,401	10,401	10,401

# REVUE MENSUELLE DE LA SITUATION ECONOMIQUE

Vol. VIII

OTTAWA, MAI, 1933

N° 5

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ADJOINT (STATISTIQUES ÉCONOMIQUES): S. B. SMITH, M.A.

## STATISTIQUE COURANTE DES AFFAIRES AU CANADA

La situation économique au Canada a dépassé en avril le niveau du premier trimestre, l'aspect le plus optimiste se reflétant dans l'avance marquée des échanges de titres et de marchandises, les opérations commerciales en général montrant un gain sur le mois précédent. L'indice des prix de gros marque 65.4 comparativement à 64.4 en mars, et il y a des gains prononcés dans les produits de la ferme et les métaux non ferreux. L'indice des actions ordinaires montre une forte avance. La moyenne d'avril donne 51.9 comparativement à 47.3 et l'indice hebdomadaire montre que l'avance s'est continuée dans les premières semaines de mai. Dix groupes sur les quatorze composant la classification donnent de plus fortes moyennes en avril, les exceptions étant les banques, les textiles, les téléphones et l'énergie. Les facteurs argent et crédit accusent peu de changement. Les obligations du Dominion ont montré plus de force au cours du mois sous revue, la moyenne d'avril étant légèrement plus haute que celle du mois précédent. Les obligations du gouvernement d'Ontario, d'un autre côté, ont été plus faibles en avril qu'en mars, le rendement étant de 4.85 comparativement à 4.79 p.c.

Après rajustement pour variations saisonnières, les dépôts de banque au commencement d'avril n'avaient guère varié, le déclin des dépôts à terme étant contrebalancé par l'avance des dépôts à demande. Le gain des prêts courants a été moins que normal pour la saison. Les prêts à vue au Canada accusent un déclin tandis que les prêts en dehors du Canada montrent un léger gain. Les valeurs en portefeuille étaient de \$792,800,000 comparativement à \$797,500,000, le plus fort volume dans l'histoire des banques canadiennes.

Les billets de banque et du Dominion entre les mains du public donnaient un total de \$151,700,000, comparativement à \$138,880,000, le gain étant de beaucoup supérieur à la normale pour la saison.

### Opérations commerciales

Le commerce a été plus actif en avril qu'en mars, les gains dans la production industrielle étant très diversifiés. La production minérale donne en certains compartiments des avances qui sont contrebalancées par les reculs des autres. Les expéditions de métaux précieux ont été plus faibles qu'en mars. Les arrivages d'or à la Monnaie ont été de 206,582 onces comparativement à 264,159 le mois précédent, et les expéditions d'argent, de 652,421 onces comparativement à 1,692,469. Les exportations de nickel donnent 2,746,000 livres comparativement à 5,073,000, le déclin dépassant la normale de la saison. Les exportations de zinc donnent un gain après rajustement pour variations saisonnières, le total d'avril étant de 14,057,000 livres. Les exportations d'amiante de qualité supérieure donnent 4,995 tonnes comparativement à 3,641, et les importations de bauxite pour la fabrication d'aluminium donnent aussi un gain.

L'industrie minière a été plus active le dernier mois sur lequel les compilations ont été terminées, les augmentations se constatant principalement dans la production de farine de blé, de farine d'avoine et d'avoine roulée. La production de sucre raffiné est de 46,455,000 livres comparativement à 55,432,000 livres en mars. Les abattoirs montrent un déclin, l'indice marquant 109.0 comparativement à 119.2. Un composite de dix facteurs, montrant la marche des denrées alimentaires, est à 82.7 comparativement à 74.1.

Les importations de caoutchouc brut ont été de 1,245,000 livres comparativement à 2,496,000 livres en mars, montrant un déclin considérable après rajustement. Les importations de coton et laine bruts ont été à bas niveau en avril, montrant un déclin sur mars, après le rajustement ordinaire.

La production de papier à journal a été de 147,759 tonnes comparativement à 137,078, le gain dépassant 8 p.c. après rajustement pour variations saisonnières. La pulpe de bois et les bardeaux ont été exportés en plus fort volume, mais il y a eu diminution des exportations

de planches et madriers. L'indice de l'industrie forestière, influencé particulièrement par la production de papier à journal, marque 63.7 comparativement à 60.7 en mars. La production d'acier en loupes à 11,384 tonnes montre un gain léger sur mars, la production de fonte en gueuse étant suspendue au cours du mois. La production d'automobiles, à 8,255 unités comparativement à 6,632 en mars, montre un gain dépassant la normale pour la saison. Le déclin des importations de pétrole a été moins que normal pour la saison.

La valeur des contrats de construction donne \$8,609,000 comparativement à \$3,192,000, le gain étant de 31 p.c. après rajustement pour variations saisonnières. Les permis de bâtir à \$1,552,000 montrent un léger gain. Les chargements de wagons, au total de 161,531 comparativement à 157,416 en mars, montrent un gain alors qu'un déclin serait normal pour la saison. Le gain dans l'emploiement du commerce a été moins que normal pour la saison. Les importations et exportations ont été à bas niveau en avril, les importations montrent le plus fort déclin après rajustement pour variations saisonnières.

Les débits des banques aux centres de compensation donnent \$1,877,000,000, un faible pourcentage de déclin sur le mois précédent, mais aussi une faible augmentation après rajustement pour variations saisonnières.

Les arrivages de grain à la tête des lacs et à la côte du Pacifique ont été moins lourds en avril, les déclins se constatant dans le blé et l'orge, tandis qu'il y avait plus fort mouvement dans l'avoine, la graine de lin et le seigle. L'indice de l'écoulement du grain donne 109.7 en avril comparativement à 140.2. Les ventes de bœufs aux parcs à bestiaux donnent 38,156 têtes, soit moins qu'en mars, mais il y a augmentation dans les ventes de veaux, porcs et moutons. Le résultat net porte l'indice à 79.2 comparativement à 77.8 en mars.

L'indice des ventes de produits agricoles marque 104.1 comparativement à 129.0 le mois précédent.

Les entrepôts frigorifiques montrent moins d'œufs que normalement dans la saison et également moins de fromage, mouton et volaille, après rajustements. Il y a des gains, après rajustements, dans le volume de beurre, bœuf, porc, saindoux et veau. L'indice des stocks en entrepôt a baissé à 100.4 comparativement à 11.7 le 1er avril.

### Changements économiques

L'indice du volume physique des affaires a baissé dans le premier trimestre de 1933 à un nouveau bas dans le présent mouvement. La courbe adoucie de l'indice, en mars, était à près de quatre fois la déviation standardisée au-dessous de la ligne à long terme déterminée par la période de janvier 1919 à juin 1932. Les constatations d'avril, reçues trop tard pour être englobées dans le graphique des trois facteurs représentatifs, marquaient 3 fois la déviation standardisée au-dessous de la normale. Le fait que le déclin a été aussi prolongé et aussi rigoureux suggère que le prochain mouvement devrait se faire dans une direction ascendante.

La hausse des valeurs spéculatives d'avril marque un changement définitif dans les conditions fondamentales. L'indice des actions ordinaires était à 2.78 fois la déviation standardisée au-dessous de la ligne à long terme comparativement à 2.90 fois le mois précédent. Le cours moyen des obligations du gouvernement de l'Ontario a reculé en avril, ce qui a fait avancer le rendement de 1.42 fois la déviation standardisée au-dessus de la ligne de tendance à long terme.

### Revenus du commerce et valeurs spéculatives

Le graphique de la page 10 montre la relation du cours des actions ordinaires à l'orientation des revenus des affaires en différentes périodes. Les courbes sont tracées par année depuis 1903, par mois depuis 1921 et par semaine depuis le commencement de 1932. L'indice du revenu des affaires a été obtenu en multipliant l'indice du volume des affaires par l'indice des prix de gros. Alors que dans la période d'après-guerre l'indice des actions ordinaires montre de plus grandes fluctuations, on constate une grande ressemblance entre les deux indices. Dans la préparation des indices annuels paraissant dans la première section du graphique, tous les indices officiels connus ont été employés. Une compilation spéciale a été faite pour étendre l'indice des actions ordinaires jusqu'à 1903. Les statistiques des importations de l'année civile ont servi de base pour indiquer l'orientation du volume des affaires de 1903 à 1918. La lourde demande pour munitions de guerre et l'inflation des prix sont responsables du haut niveau des revenus commerciaux de 1916 à 1920. De 1921 à 1929, l'indice et le revenu montrent des gains répétés mais l'avance des actions ordinaires est relativement beaucoup plus grande. Alors



que les deux indices reculent de 1929 à 1932, la plus grande réaction des actions ordinaires ramène les deux indices à une étroite proximité en 1932. L'indice des revenus calculé de cette manière était plus bas qu'en toute année depuis 1915, alors que les actions ordinaires donnaient une plus basse moyenne qu'en toute année depuis 1909. Les orientations mensuelles des deux indices depuis janvier 1921 sont illustrées dans la deuxième section du graphique. Excepté pour la plus grande altitude des actions ordinaires culminant en 1929, la corrélation entre les deux indices est très étroite. Sauf dans les réactions temporaires, l'avance depuis la dernière partie de 1921 jusqu'à 1929 est continue dans les deux indices, et le déclin des quatre années dernières a ramené les deux indices dans un alignement voisin.

Dans la section hebdomadaire, l'indice des revenus est basé sur les indices du volume des affaires et des prix de gros, reflétant la situation aux États-Unis. On y constate les mêmes relations que dans les comparaisons annuelles et mensuelles.

### Facteurs hebdomadaires

Dans une période de rapides changements économiques comme avril, les statistiques hebdomadaires ont une valeur spéciale dans l'interprétation du courant des affaires. Dans le graphique de la page 15 paraissent neuf facteurs importants notés hebdomadairement depuis le commencement de 1932 jusqu'à date. Bien que l'indice des chargements de wagons, rajusté pour variations saisonnières, soit à un niveau considérablement plus bas que la semaine correspondante de 1932, quatre gains consécutifs sont constatés dans la période courante aboutissant, la semaine terminée le 6 mai, à un nouveau haut depuis octobre dernier. La situation du blé des derniers dix-huit mois est caractérisée par de forts arrivages aux éleveurs régionaux en septembre et octobre, des disponibilités en déclin mais tout de même très lourdes depuis novembre dernier et la hausse des prix les quatre premiers mois de l'année courante.

Les arrivages de porcs aux parcs à bestiaux, aux abattoirs et pour l'exportation directe se chiffrent à 3,200,000 têtes en 1932 comparativement à 2,643,000 têtes l'année précédente et représentent la plus forte production des derniers cinq ans. Le marché de cette année, jusqu'à date, montre de l'amélioration avec des expectatives que le système de quota anglais améliorera la situation du Canada contre la concurrence des pays étrangers. Les ventes de bêtes à cornes aux neuf parcs à bestiaux en 1932 montrent une diminution d'environ 77,000 têtes comparativement à 1931, et constituent le plus faible mouvement depuis 12 ans. Le nombre de bestiaux nourris au grain dans l'est et l'ouest l'hiver dernier était considérablement au-dessus des besoins domestiques, et pour maintenir le prix du bœuf au Canada il faudra en exporter un nombre substantiel au cours du printemps et les premiers mois d'été. Heureusement que les marchés de Birkenhead et de Glasgow sont sur une base d'importation depuis le commencement de l'année et que le mouvement du Canada a commencé de bonne heure et en assez fort volume.

L'indice hebdomadaire des actions ordinaires fait voir quatre mouvements bien définis depuis janvier 1932. De mars à juin de l'an dernier la réaction a été violente, ce dernier mois voyant le point le plus bas de la présente dépression. De juin au commencement de septembre, il y eut une brève reprise. Le déclin qui a atteint son maximum au commencement d'avril a reculé l'indice à 41.2 comparativement à 62.2 la semaine terminée le 10 septembre. La reprise a été vive depuis la semaine du 6 avril, relevant l'indice à 57.2 la semaine du 11 mai.

Influencé par le groupe de l'or, l'indice de 20 titres miniers est à la hausse depuis juin de l'an dernier jusqu'à date. L'indice de la semaine terminée le 11 mai marquait 86.6 comparativement à un bas de 46.8 la deuxième semaine de juin 1932.

### Indices des affaires

Sept des principaux indices mensuels des opérations commerciales depuis janvier 1931 sont illustrés à la page 30. Bien que la baisse soit générale, la production minérale et les opérations des usines centrales électriques montrent une plus grande résistance à la dépression. L'indice du volume physique des affaires a touché son point le plus bas de la présente dépression en février, marquant environ 67 p.c. de la moyenne mensuelle de 1926. La production d'énergie électrique est le seul des sept facteurs considérés ici montrant un volume définitivement plus gros que l'année de base.

Son indice d'avril étant 20.6 p.c. de la moyenne de 1926, la construction montre un plus fort déclin que tous les autres facteurs. L'indice des opérations de construction basé sur les contrats et les permis de bâtir marque 16.1 en mars et 20.6 en avril.

**Prix de gros**

Le relèvement substantiel des prix de gros est le trait saillant qui affecte les conditions économiques fondamentales. La hausse du blé de neuf à dix cents en avril est la plus forte vue à Winnipeg depuis octobre 1931, et les autres grains ont aussi avancé à une vive allure. Le sucre brut a avancé avec fermeté les trois premières semaines d'avril et les livraisons futures ont touché leur plus haute cote des derniers deux ans, le sucre brut cubain se vendant sans aucune restriction. La tranquillité dans le caoutchouc brut a fait place à une grande activité d'un caractère plutôt spéculatif parce que les manufactures n'ont pas acheté en grosses quantités avant les derniers jours d'avril. La cote des bovins a monté vers la fin du mois, et en dépit d'abondantes disponibilités les cours du porc ont aussi avancé. Bien que les stocks aient été abondants, le cuivre, ouvrant à 5 cents la livre, base Connecticut Valley, cotait de 6 à 6½ cents la livre à la fin du mois. De forts achats spéculatifs sont donnés comme la cause principale de l'avance de l'argent. La réduction des prix du papier à journal est une exception notable à la tendance courante. Le prix du papier en rouleaux a baissé de \$1.89 à \$1.64 par 100 livres, f.o.b., au moulin.

L'avance des prix a été principalement dans les produits de la ferme, l'indice des produits agricoles canadiens montant de 38.0 en mars à 41.1 en avril.

**Production de papier à journal**

La production de papier à journal en avril a dépassé celle de tout mois depuis novembre dernier. Elle a été de 147,759 tonnes comparativement à 137,078 le mois précédent. La production d'avril est normalement inférieure à celle de mars et dans le cas actuel le gain, après rajustement pour variations saisonnières, est de 8.6 p.c. Les expéditions de papier, 161,266 tonnes pendant le mois sous revue, 13,500 tonnes de plus que la production du mois, indiquent une meilleure demande. Les expéditions de mars étaient de 140,694 tonnes, de sorte qu'il y a gain de 20,572 tonnes dans les expéditions. Des expéditions de 161,266 tonnes contre une production de 147,759 indiquent une réduction de 13,507 tonnes dans les stocks, ce qui est un déclin substantiel.

**LA SITUATION AUX ÉTATS-UNIS**

Les opérations commerciales montrent une amélioration visible en avril, telle que reflétée par les indices hebdomadaires de l'activité industrielle. La rapidité de la hausse depuis la mi-mars jusqu'à date a été prononcée. La production d'énergie électrique a fait une nouvelle avance en avril après rajustement pour variations saisonnières, continuant la reprise commencée la dernière semaine de mars. D'un rendement de 14 pour cent de leur capacité la semaine terminée le 25 mars, les aciéries ont monté à près de 30 p.c. la semaine terminée le 6 mai, doublant ainsi leurs opérations en six semaines. La production d'acier en loupes a été la plus forte depuis février 1932, les commandes venant des fabriques d'automobile, de fer-blanc et autres classes de consommateurs. La demande a été vive pour les métaux autre que le fer et les prix ont avancé. La Phelps Dodge Co. a réduit sa production de cuivre de 20 p.c. à 10 p.c. de sa capacité. De plus amples réductions sont attendues d'autres gros producteurs et il est possible que les plus grosses compagnies suspendent complètement leurs opérations au cours de l'été. La demande pour nouveaux automobiles étant généralement meilleure dans tout le pays, les estimations d'avril indiquent une production dépassant l'augmentation saisonnière. Les chargements de wagons en marchandises diverses, après rajustement, ont augmenté d'environ 12 p.c. en avril, ce qui compense plus que la perte du mois précédent. La production de pétrole brut la semaine terminée le 29 avril est la plus grande de toute semaine depuis le 19 décembre 1931. Cette augmentation de production, comparativement aux premières semaines de l'année, provient en plus grande partie des champs du Texas oriental. Les prix cotés par certaines compagnies acheteuses ont baissé de 50 cents à 10 cents le baril.

Les prix de gros des denrées ont avancé en mars et avril sous l'impulsion des mesures projetées pour l'inflation du crédit et du numéraire. Le gain net des valeurs mobilières a été d'au moins 42 p.c., le plus fort pourcentage de gain en un mois depuis le commencement de 1926.

OTTAWA, BUREAU FÉDÉRAL DE LA STATISTIQUE, 21 mai 1933.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### 1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED MAY 16, 1933

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**Production.**—**AGRICULTURAL PRODUCTS.**—First crop report of the present season, May 10, 1933. Estimated consumption of meat, poultry and eggs in Canada, 1929-1932. The grain situation in the Argentine, May 1, 1933. **ANIMAL PRODUCTS.**—Advance report on the fur production of Canada, season 1931-32. Final bulletin No. 7, animal products, by counties, Ontario; No. 8, Quebec; No. 9, animal products, 1930, by census divisions, British Columbia; No. 10, livestock on farms by counties, 1931 Prince Edward Island; No. 11, Nova Scotia; No. 12, New Brunswick; No. 13, livestock on farms, by census divisions, 1931, Manitoba; No. 14, Saskatchewan. **FOREST PRODUCTS.**—Summary of forest production, operations in the woods in Canada, 1931.

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**Education.**—A college of education for the British Empire in London; an Empire Year Book of education.

**Finance.**—Currency and banking in Canada; from the Canada Year Book, 1933.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

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Volume VIII

Numéro 5



CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE

SECTION DE LA STATISTIQUE GÉNÉRALE

# REVUE DE LA SITUATION ÉCONOMIQUE

MAI 1933

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Publié par ordre de l'Hon. H. H. Stevens, M.P.,

Ministre du Commerce

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OTTAWA

J. O. PATENAUDE, IMPRIMEUR DU ROI SUPPLÉANT

1933

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